

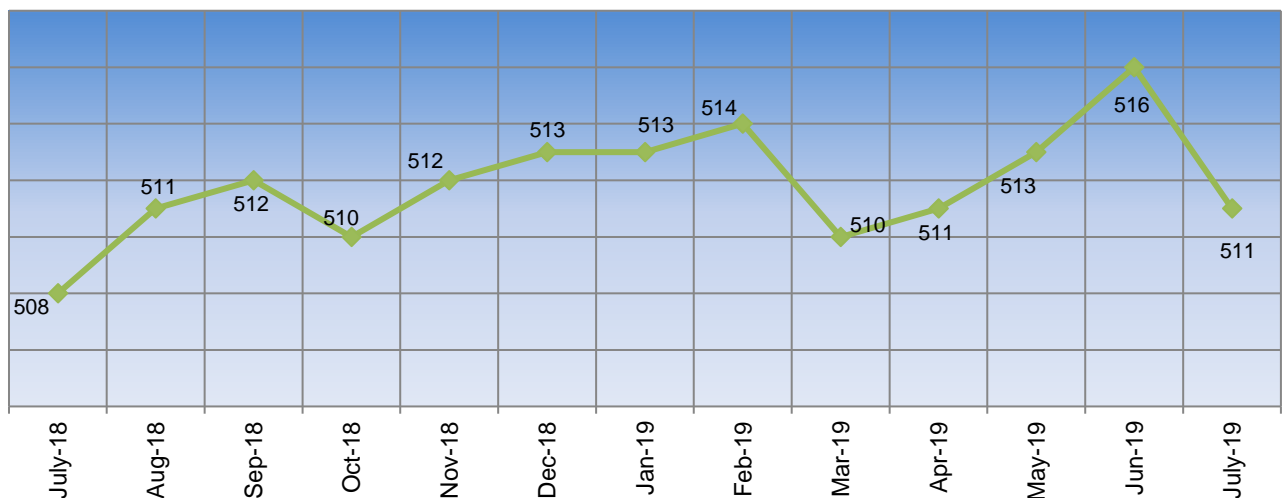
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Average earnings (wages) July 2019

The average earnings (gross) in Montenegro in July 2019 are 767 Euro, while the average earnings without taxes and contributions (net) are 511 Euro. The average earnings without taxes and contributions (net) in July 2019 comparing to June 2019 decreased 1.0% while the average earnings without taxes and contributions (net) in July 2019 comparing to July 2018 increased 0.6%. Having in mind that consumer prices in July 2019 comparing to June 2019 decreased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.9%.

At the sector level the average earnings without taxes and contributions (net) in July 2019 compared to June 2019 increased in the following sectors: Real estate activities (7.4%), Accommodation and food service activities (5.7%), Information and communications (4.7%), Profesional, scientific and tehcnical activities (4.3%), Manufacturing (4.2%), Agriculture, forestry and fishing (3.9%), Other service activities (2.8%), Construction (2.2%), Water supply, sewerage, waste management and remediation activities (1.3%), Mining and quarrying (1.1%), while there were a decrease in the following sectors: Financial and insurance activities (4.3%), Public administration and defence, compulsory social security (3.4%), Electricity, gas, steam and air conditioning supply (2.6%), Transportation and storage (2.2%), Education (1.9%), Administrative and support service activities (1.7%), Arts, entertainment and recreation (1.4%) and Human health and social work activities (0.2%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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