

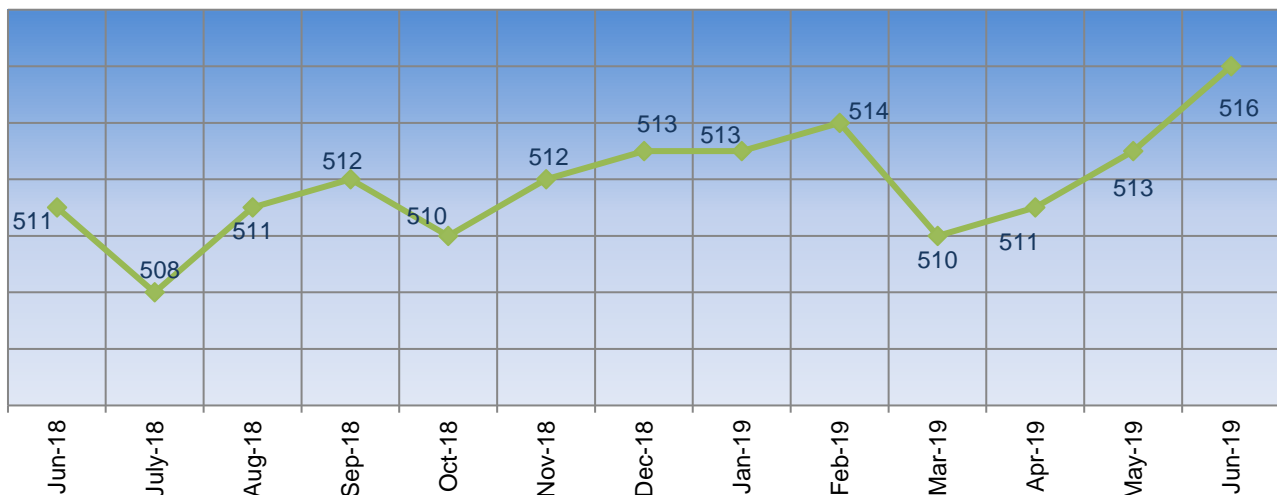
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Average earnings (wages) June 2019

The average earnings (gross) in Montenegro in June 2019 are 775 Euro, while the average earnings without taxes and contributions (net) are 516 Euro. The average earnings without taxes and contributions (net) in June 2019 comparing to May 2019 increased 0.6% and the average earnings without taxes and contributions (net) in June 2019 comparing to June 2018 increased 1.0%. Having in mind that consumer prices in June 2019 comparing to May 2019 decreased 0.7%, the results is that real earnings without taxes and contributions (net) in the same period increased 1.3%.

At the sector level the average earnings without taxes and contributions (net) in June 2019 compared to May 2019 increased in the following sectors: Public administration and defence, compulsory social security (4.9%), Agriculture, forestry and fishing (4.1%), Education (3.4%), Administrative and support service activities (2.3%), Construction (1.6%), Profesional, scientific and tehcnical activities (1.5%), Financial and insurance activities (1.4%), Water supply, sewerage, waste management and remediation activities (1.3%), Human health and social work activities (0.9%), Mining and quarrying (0.8%), Other service activities (0.4%), while there were a decrease in the following sectors: Information and communications (7.8%), Accommodation and food service activities (4.2%), Electrity, gas, steam and air conditioning supply (4.0%), Transportation and storage (3.4%), Manufacturing (2.0%), Real estate activities (1.3%), Arts, entertainment and recreation (0.5%) and Wholesale and retail trade, repair of motor vehicles and motor recycles (0.5%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey *Monthly report on employees and earnings (RAD-1 form)*.

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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