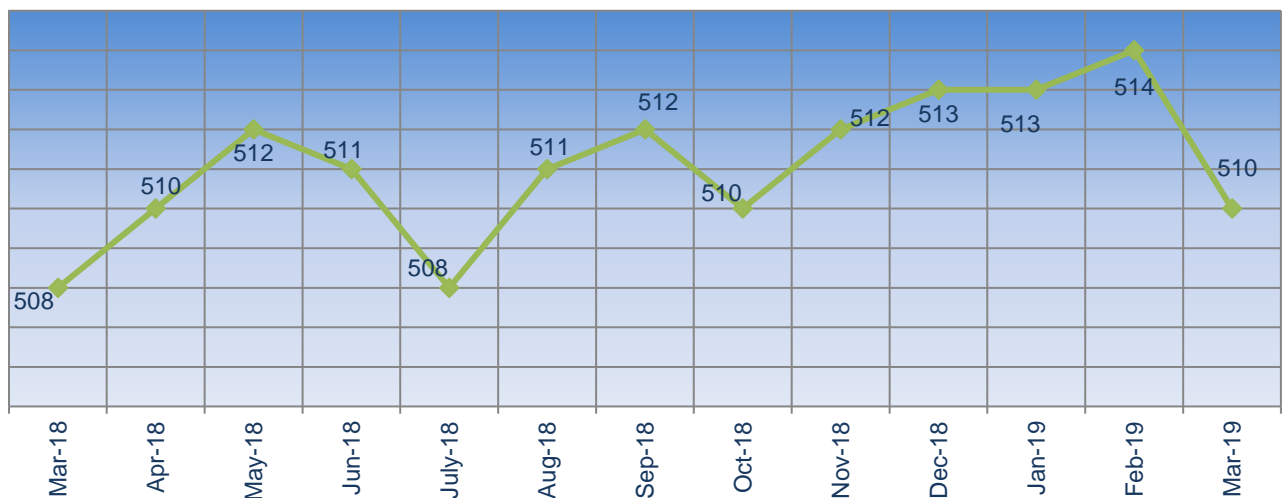


Average earnings (wages) March 2019

The average earnings (gross) in Montenegro in March 2019 are 765 Euro, while the average earnings without taxes and contributions (net) are 510 Euro. The average earnings without taxes and contributions (net) in March 2019 comparing to February 2019 decreased 0.8% and the average earnings without taxes and contributions (net) in March 2019 comparing to March 2018 increased 0.4%. Having in mind that consumer prices in March 2019 comparing to February 2019 increased 0.6%, the results is that real earnings without taxes and contributions (net) in the same period decreased 1.4%.

At the sector level the average earnings without taxes and contributions (net) in March 2019 compared to February 2019 increased in the following sectors: Real estate activities (10.0%), Information and communications (2.4%), Wholesale and retail trade, repair of motor vehicles and motor recycles (0.8%), Financial and insurance activities (0.5%), Education (0.2%), while there were a decrease in the following sectors: Profesional, scientific and tehcnical activities (5.9%), Arts, entertainment and recreation (4.6%), Mining and quarrying (4.2%), Accommodation and food service activities (3.3%), Other service activities (2.4%), Electrity, gas, steam and air conditioning supply (2.0%), Agriculture, forestry and fishing (1.4%), Construction (1.3%), Water supply, sewerage, waste management and remediation activities (1.1%), Manufacturing (1.0%), Public administration and defence, compulsory social security (0.8%), Transportation and storage (0.7%) and Human health and social work activities (0.4%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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