

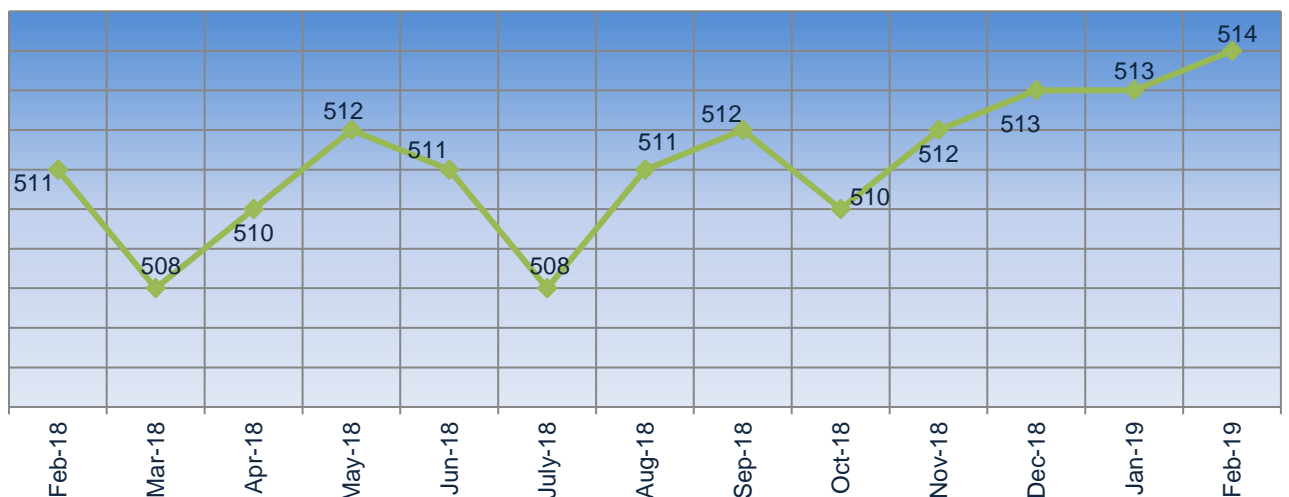
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Average earnings (wages) February 2019

The average earnings (gross) in Montenegro in February 2019 are 772 Euro, while the average earnings without taxes and contributions (net) are 514 Euro. The average earnings without taxes and contributions (net) in February 2019 comparing to January 2019 increased 0.2% and the average earnings without taxes and contributions (net) in February 2019 comparing to February 2018 increased 0.6 %. Having in mind that consumer prices in February, comparing to January 2019, increased 0.4%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.2%.

At the sector level the average earnings without taxes and contributions (net) in February 2019 compared to January 2019 increased in the following sectors: Real estate activities (6.4%), Administrative and support service activities (5.4%), Arts, entertainment and recreation (5.3%), Profesional, scientific and tehcnical activities (5.3%), Construction (2.8%), Education (1.9%), Accommodation and food service activities (1.9%), Agriculture, forestry and fishing (1.2%), Transportation and storage (0.9%), Information and communications (0.3%), while there were a decrease in the following sectors: Electricity, gas, steam and air conditioning supply (7.6%), Water supply, sewerage, waste management and remediation activities (3.5%), Manufacturing (3.3%), Financial and insurance activities (1.8%), Other service activities (1.3%), Human health and social work activities (0.9%), Wholesale and retail trade, repair of motor vehicles and motor recycles (0.5%), Mining and quarrying (0.4%) and Public administration and defence, compulsory social security (0.3%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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