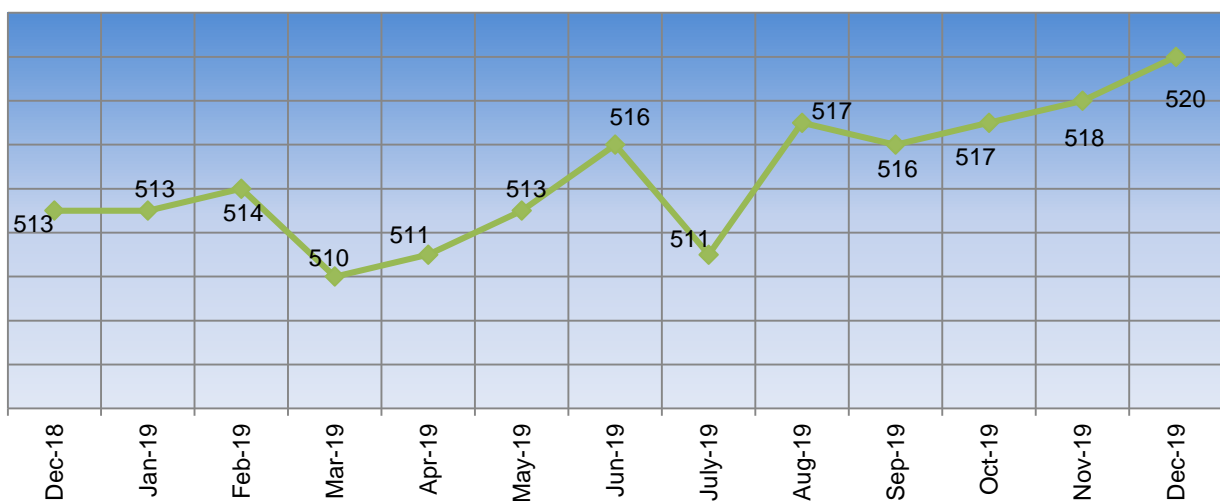


Average earnings (wages) December 2019

The average earnings (gross) in Montenegro in December 2019 are 781 Euro, while the average earnings without taxes and contributions (net) are 520 Euro. The average earnings without taxes and contributions (net) in December 2019 comparing to November 2019 increased 0.4% while the average earnings without taxes and contributions (net) in December 2019 comparing to December 2018 increased 1.4 %. At the level of 2019 average gross earnings were 773 Euro while the average net earnings were 515 Euro. Having in mind that consumer prices in 2019 comparing to 2018 increased 0.4%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.4%.

At the sector level the average earnings without taxes and contributions (net) in December 2019 compared to November 2019 increased in the following sectors: Accommodation and food service activities (4.0%), Other service activities (3.0%), Arts, entertainment and recreation (1.6%), Financial and insurance activities (1.5%), Administrative and support service activities (0.9%), Information and communications (0.8%), Electricity, gas, steam and air conditioning supply (0.4%), Transport and storage (0.4%), Public administration and defence, compulsory social security (0.3%), Education (0.2%) while there were a decrease in the following sectors : Real estate activities (1.5%), Construction (0.7%), Manufacturing (0.7%), Professional, scientific and technical activities (0.7%), Human health and social work activities (0.7%), Agriculture, forestry and fishing (0.4%), Mining and quarrying (0.4%) and Water supply, sewerage, waste management and remediation activities (0.4%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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