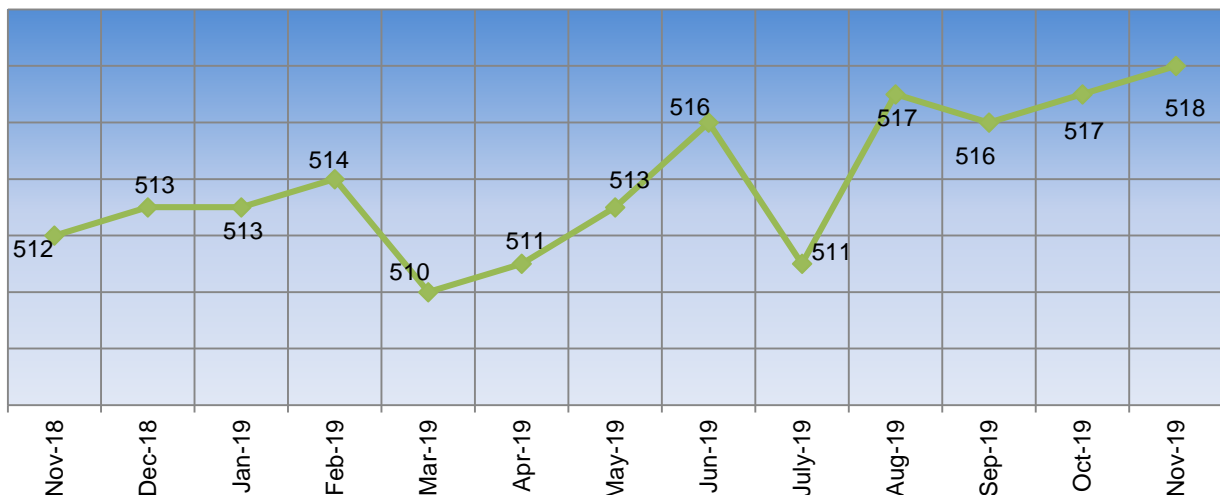


## Average earnings (wages) November 2019

The average earnings (gross) in Montenegro in November 2019 are 778 Euro, while the average earnings without taxes and contributions (net) are 518 Euro. The average earnings without taxes and contributions (net) in November 2019 comparing to October 2019 increased 0.2% while the average earnings without taxes and contributions (net) in November 2019 comparing to November 2018 increased 1.2%. Having in mind that consumer prices in November 2019 comparing to October 2019 increased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.1%.

At the sector level the average earnings without taxes and contributions (net) in November 2019 compared to October 2019 increased in the following sectors: Real estate activities (5.1%), Profesional, scientific and tehcnical activities (2.2%), Manufacturing (1.8%), Water supply, sewerage, waste management and remediation activities (1.6%), Wholesale and retail trade, repair of motor vehicles and motor recycles (1.0%), Arts, entertainment and recreation (0.9%), Mining and quarrying (0.7%), Human health and social work activities (0.4%), Other service activities (0.2%), while there were a decrease in the following sectors : Agriculture, forestry and fishing (7.3%), Electrity, gas, steam and air conditioning supply (3.1%), Accommodation and food service activities (2.1%), Administrative and support service activities (1.7%), Financial and insurance activities (1.5%), Construction (0.7%), Education (0.4%) and Transport and storage (0.2%).

**Average earnings without taxes and contributions (net) in EUR**



## METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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