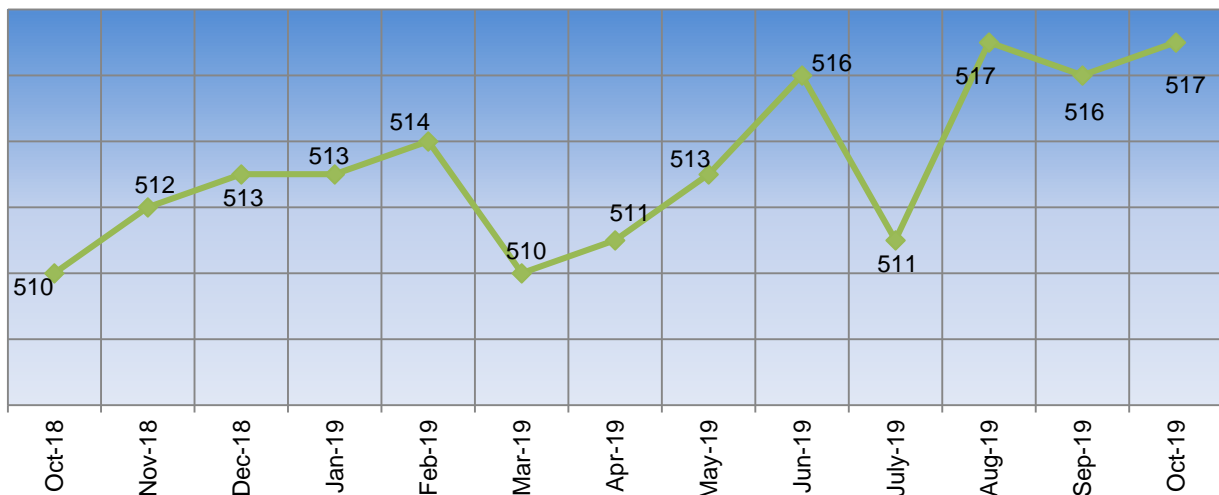


Average earnings (wages) October 2019

The average earnings (gross) in Montenegro in October 2019 are 776 Euro, while the average earnings without taxes and contributions (net) are 517 Euro. The average earnings without taxes and contributions (net) in October 2019 comparing to September 2019 increased 0.2% while the average earnings without taxes and contributions (net) in October 2019 comparing to October 2018 increased 1.4 %. Having in mind that consumer prices in October 2019 comparing to September 2019 increased 0.5%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.3%.

At the sector level the average earnings without taxes and contributions (net) in October 2019 compared to September 2019 increased in the following sectors: Information and communications (8.7%), Electricity, gas, steam and air conditioning supply (5.5%), Financial and insurance activities (2.8%), Other service activities (1.7%), Agriculture, forestry and fishing (1.5%), Public administration and defence, compulsory social security (1.2%), Professional, scientific and technical activities (1.1%), Education (0.2%), while there were a decrease in the following sectors : Accommodation and food service activities (7.2%), Real estate activities (6.5%), Construction (3.1%), Arts, entertainment and recreation (2.1%), Mining and quarrying (1.7%), Manufacturing (1.5%), Administrative and support service activities (1.4%), Wholesale and retail trade, repair of motor vehicles and motor cycles (1.0%), Human health and social work activities (0.5%) and Water supply, sewerage, waste management and remediation activities (0.2%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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