

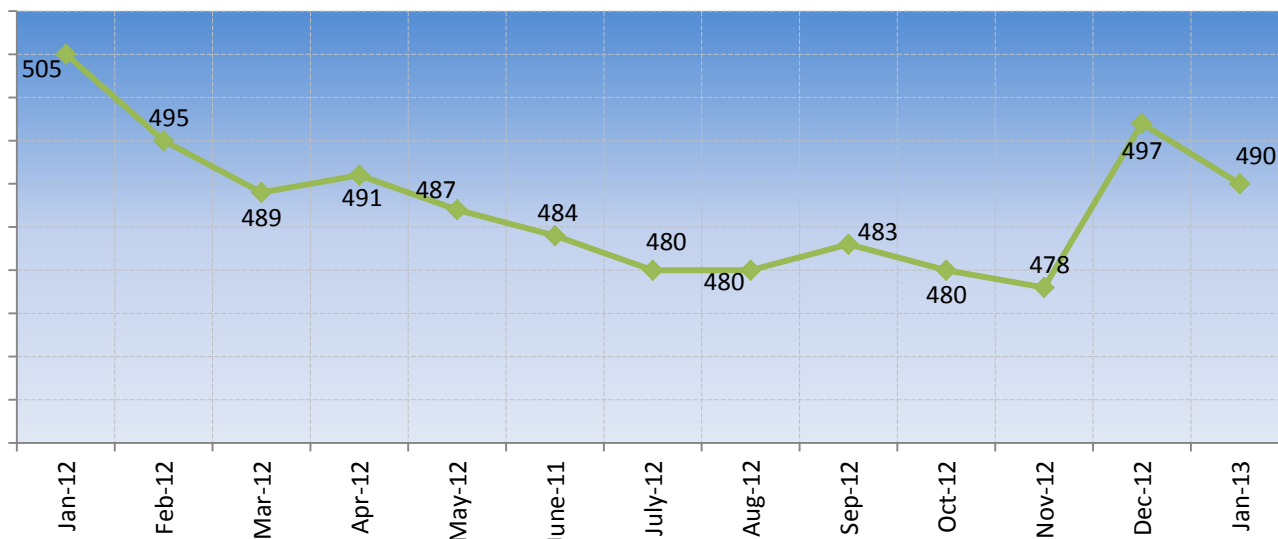
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Average earnings (wages) January 2013

The average earnings (gross) in Montenegro in January 2013 are 731 Euro, while the average earnings without taxes and contributions (net) are 490 Euro. In comparison with December 2012, the average earnings without taxes and contributions (net) in January 2013 decreased 1.4%. The average earnings without taxes and contributions (net) in January 2013 compared to January 2012 decreased 3.0%, while they increased 0.6% compared to the average monthly earnings without taxes and contributions (net) in 2012. Having in mind that consumer prices in January 2013 comparing to January 2012 decreased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period decreased 1,3 %.

At the sector level the average earnings without taxes and contributions (net) in January 2013 compared to December 2012 increased in the following sectors: Agriculture, forestry and fishing (35.8%), Electricity gas, steam, and air conditioning supply (5.0%), Human health and social work activities (2.5%), Arts, entertainment and recreation (2.1%), Mining and quarrying (1.7%), Public administration and defence, compulsory social security (1.2%), Accommodation and food service activities (0.5%) while there was a decrease in the following sectors: Administrative and support service activities (28.1%), Real estate activities (15.0%), Transportation and storage (14.0%), Wholesale and retail trade, repair of motor vehicles and motor cycles (13.5%), Manufacturing (6.5%), Water supply, sewerage, waste management and remediation activities (4.7%), Construction (4.7%), Financial and insurance activities (4.0%), Other service activities (3.4%), Professional, scientific and technical activities (0.9%), Information and communication (0.8%), and Education (0.7%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

Issued and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

The release prepared by:

Radule LAINOVIĆ

Phone: +382-20-230 969

e-mail: contact@monstat.org