

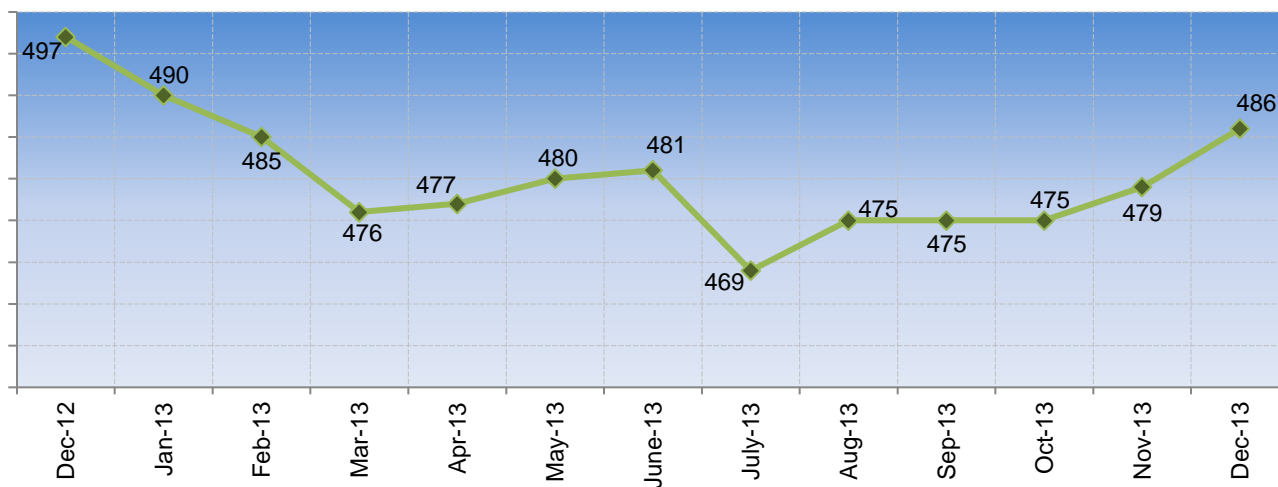
When using these data,
 please name the source

Average earnings (wages) December 2013

The average earnings (gross) in Montenegro in December 2013 are 738 Euro, while the average earnings without taxes and contributions (net) are 486 Euro. In comparison with November 2013, the average earnings without taxes and contributions (net) in December increased 1.5%. The average earnings without taxes and contributions (net) in December 2013 compared to December 2012 decreased 2.2%, while they decreased 0.2% compared to the average monthly earnings without taxes and contributions (net) in 2012. At the level of 2013 the average gross earning was 726 Euro, while the average net earnings were 479 Euro. The average net earnings in 2013 decreased 1,6% compare to net earnings in 2012. Having in mind that consumer prices in 2013 comparing to 2012 increased 2.2%, the results is that real earnings without taxes and contributions (net) in the same period decreased 3.8 %.

At the sector level the average earnings without taxes and contributions (net) in December 2013 compared to October 2013 increased in the following sectors: Real estate activities (28.3%), Financial and insurance activities (16.6%), Construction (13.7%), Accommodation and food service activities (9.0%), Other service activities (6.6%), Information and communication (5.8%), Water supply, sewerage, waste management and remediation activities (5.2%), Manufacturing (3.5%), Wholesale and retail trade, repair of motor vehicles and motor recycles (2.8%), Transportation and storage (1.9%), Professional, scientific and tehcnical activities (1.6%), Human health and social work activities (0.4%), while there was a decrease in the following sectors: Electricity gas, steam, and air conditioning supply (5.4%), Arts, entertainment and recreation (3.0%), Administrative and support service activities (2.5%), Public administration and defence, compulsory social security (1.8%), Mining and quarrying (0.5%), Education (0.2%) and Agriculture, forestry and fishing (6.7%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

Issued and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

The release prepared by:

Radule LAINOVIĆ and Željko VUJIČIĆ

Phone: +382-20-230 969

e-mail: contact@monstat.org