

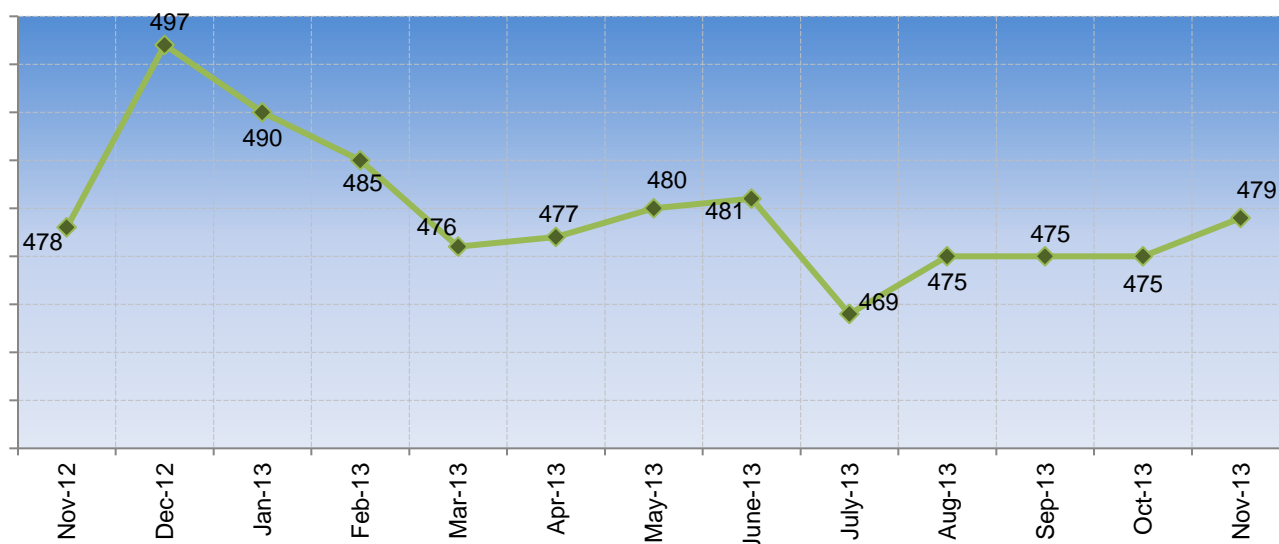
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Average earnings (wages) November 2013

The average earnings (gross) in Montenegro in November 2013 are 727 Euro, while the average earnings without taxes and contributions (net) are 479 Euro. In comparison with October 2013, the average earnings without taxes and contributions (net) in November increased 0.8%. The average earnings without taxes and contributions (net) in November 2013 compared to November 2012 increased 0.2%, while they decreased 1.6% compared to the average monthly earnings without taxes and contributions (net) in 2012. Having in mind that consumer prices in November 2013 comparing to October 2013 decreased 0.6%, the results is that real earnings without taxes and contributions (net) in the same period increased 1.5 %.

At the sector level the average earnings without taxes and contributions (net) in December 2013 compared to October 2013 increased in the following sectors: Information and communication (9.8%), Manufacturing (8.0%), Administrative and support service activities (2.8%), Financial and insurance activities (0.8%), Electricity gas, steam, and air conditioning supply (0.7%), Professional, scientific and tehcnical activities (0.5%), Accommodation and food service activities (0.5%), Real estate activities (0.4%), while there was a decrease in the following sectors: Agriculture, forestry and fishing (6.7%), Mining and quarrying (6.0%), Transportation and storage (5.8%), Arts, entertainment and recreation (2.4%), Other service activities (1.1%), Water supply, sewerage, waste management and remediation activities (1.1%), Wholesale and retail trade, repair of motor vehicles and motor recycles (0.9%), Human health and social work activities (0.8%) and Education (0.4%). Sectors: Construction and Public administration and defence, compulsory social security stayed on same level.

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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