

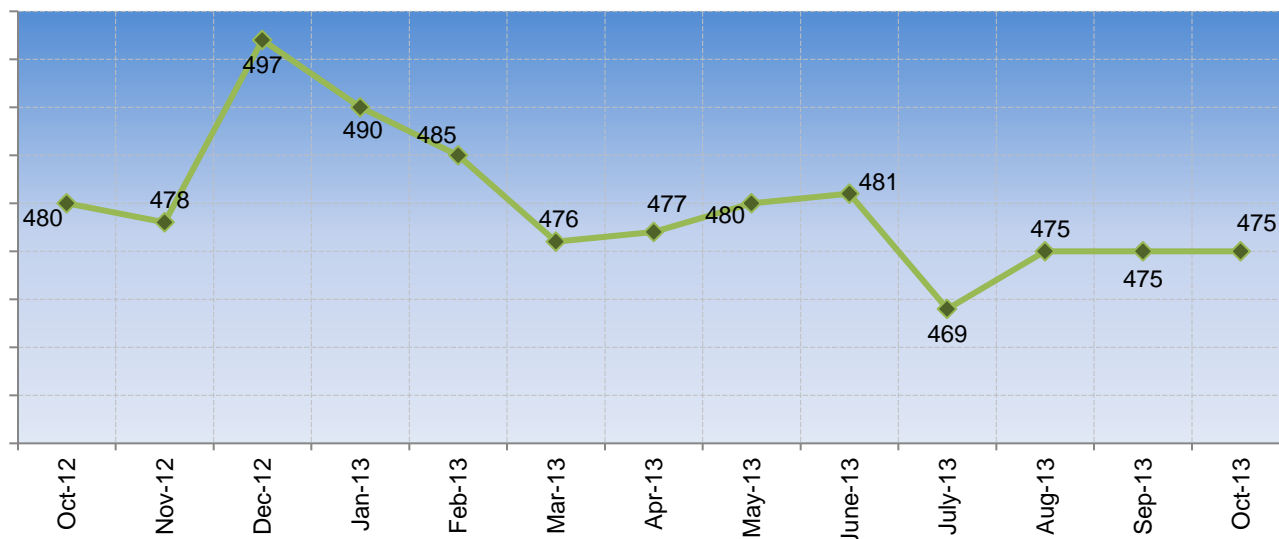
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Average earnings (wages) October 2013

The average earnings (gross) in Montenegro in October 2013 are 721 Euro, while the average earnings without taxes and contributions (net) are 475 Euro. In comparison with September 2013, the average earnings without taxes and contributions (net) in October stayed on same level. The average earnings without taxes and contributions (net) in October 2013 compared to October 2012 decreased 1.0%, while they decreased 2.5% compared to the average monthly earnings without taxes and contributions (net) in 2012. Having in mind that consumer prices in October 2013 comparing to September 2013 decreased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.2 %.

At the sector level the average earnings without taxes and contributions (net) in October 2013 compared to September 2013 increased in the following sectors: Real estate activities (26.2%), Administrative and support service activities (9.5%), Agriculture, forestry and fishing (6.7%), Information and communication (5.6%), Transportation and storage (5.1%), Construction (4.6%), Electricity gas, steam, and air conditioning supply (4.2%), Other service activities (1.1%), Education (0.9%), Human health and social work activities (0.2%), while there was a decrease in the following sectors: Mining and quarrying (5.5%), Wholesale and retail trade, repair of motor vehicles and motor recycles (4.9%), Manufacturing (3.6%), Water supply, sewerage, waste management and remediation activities (2.8%), Arts, entertainment and recreation (2.6%), Accommodation and food service activities (2.3%), Professional, scientific and tehcnical activities (1.1%), Public administration and defence, compulsory social security (0,4%) and Financial and insurance activities (0.1%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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