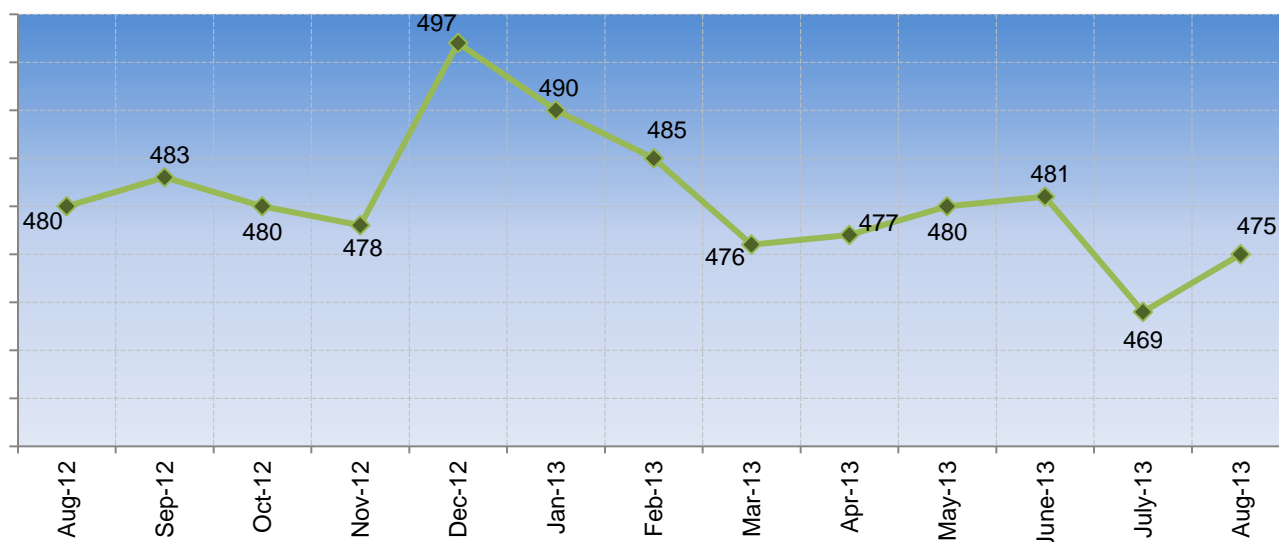


## Average earnings (wages) August 2013

The average earnings (gross) in Montenegro in August 2013 are 721 Euro, while the average earnings without taxes and contributions (net) are 475 Euro. In comparison with July 2013, the average earnings without taxes and contributions (net) in August 2013 increased 1.3%. The average earnings without taxes and contributions (net) in August 2013 compared to August 2012 decreased 1.0%, while they decreased 2.5% compared to the average monthly earnings without taxes and contributions (net) in 2012. Having in mind that consumer prices in August 2013 comparing to July 2013 decreased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 1.4 %.

At the sector level the average earnings without taxes and contributions (net) in August 2013 compared to July 2013 increased in the following sectors: Arts, entertainment and recreation (9.4%), Electricity gas, steam, and air conditioning supply (8.2%), Agriculture, forestry and fishing (7.7%), Other service activities (6.5%), Construction (5.8%), Mining and quarrying (2.4%), Wholesale and retail trade, repair of motor vehicles and motor recycles (2.1%), Administrative and support service activities (1.6%), Public administration and defence, compulsory social security (1,6%), Education (1.6%), Manufacturing (1.0%), Accommodation and food service activities (0.3%), while there was a decrease in the following sectors: Real estate activities (14.4%), Professional, scientific and tehcnical activities (4.3%), Financial and insurance activities (2.7%), Transportation and storage (2.5%), Information and communication (1.5%), Human health and social work activities (1.2%) and Water supply, sewerage, waste management and remediation activities (0.6%).

### Average earnings without taxes and contributions (net) in EUR



## METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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