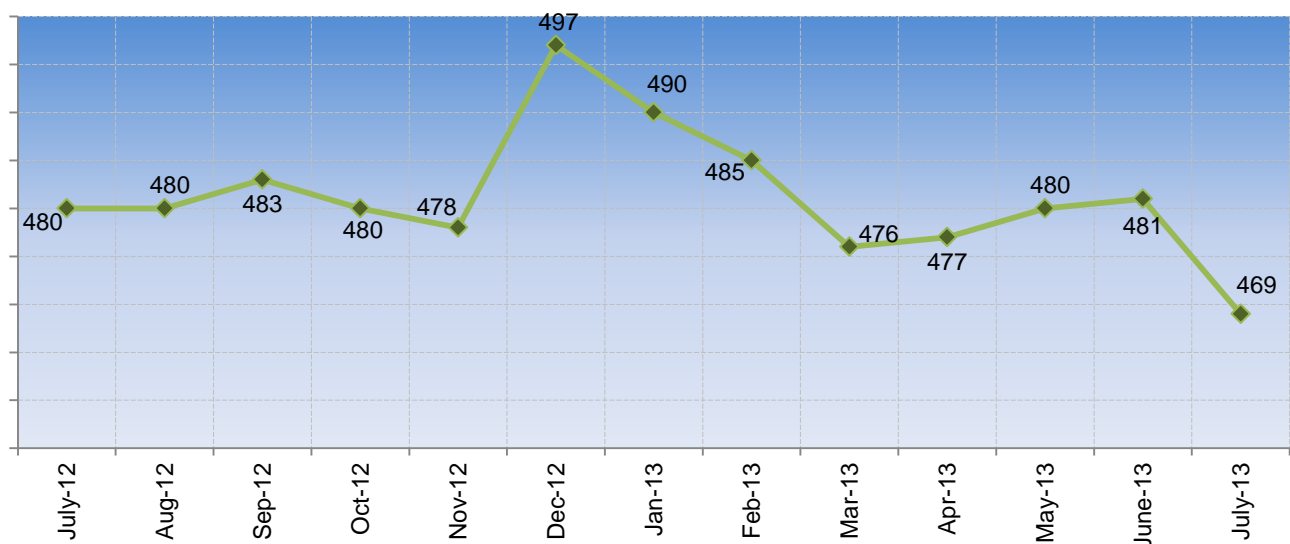


## Average earnings (wages) July 2013

The average earnings (gross) in Montenegro in July 2013 are 712 Euro, while the average earnings without taxes and contributions (net) are 469 Euro. In comparison with June 2013, the average earnings without taxes and contributions (net) in July 2013 decreased 2.5%. The average earnings without taxes and contributions (net) in July 2013 compared to July 2012 decreased 2.3%, while they decreased 3.7% compared to the average monthly earnings without taxes and contributions (net) in 2012. Having in mind that consumer prices in July 2013 comparing to July 2013 increased 0.7%, the results is that real earnings without taxes and contributions (net) in the same period decreased 3.2 %.

At the sector level the average earnings without taxes and contributions (net) in July 2013 compared to June 2013 increased in the following sectors: Professional, scientific and technical activities (6.0%), Information and communication (5.2%), Real estate activities (5.2%), Mining and quarrying (3.4%), Transportation and storage (2.4%), Construction (2.1%), Agriculture, forestry and fishing (1.7%), Human health and social work activities (0.8%), while there was a decrease in the following sectors: Manufacturing (17.2%), Accommodation and food service activities (9.4%), Electricity gas, steam, and air conditioning supply (7.8%), Other service activities (3.6%), Administrative and support service activities (3.4%), Wholesale and retail trade, repair of motor vehicles and motor cycles (1.8%), Water supply, sewerage, waste management and remediation activities (1.0%), Public administration and defence, compulsory social security (1.0%), Education (0.9%), Arts, entertainment and recreation (0.8%) and Financial and insurance activities (0.8%).

### Average earnings without taxes and contributions (net) in EUR



## METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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