

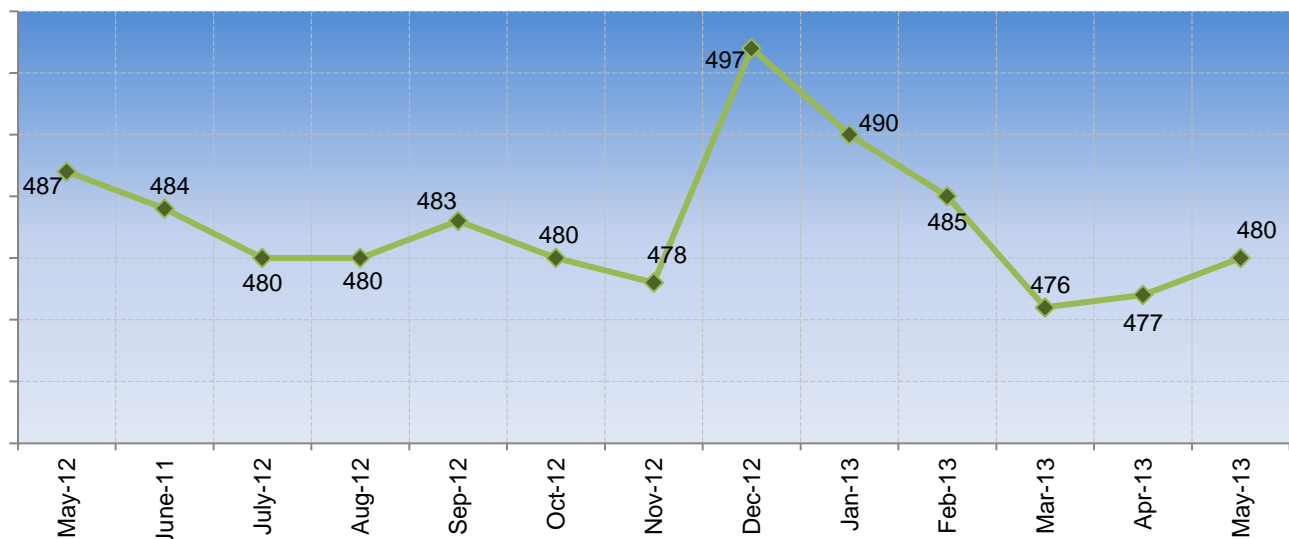
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Average earnings (wages) May 2013

The average earnings (gross) in Montenegro in May 2013 are 728 Euro, while the average earnings without taxes and contributions (net) are 480 Euro. In comparison with April 2013, the average earnings without taxes and contributions (net) in May 2013 increased 0.6%. The average earnings without taxes and contributions (net) in May 2013 compared to May 2012 decreased 1.4%, while they decreased 1.4% compared to the average monthly earnings without taxes and contributions (net) in 2012. Having in mind that consumer prices in May 2013 comparing to April 2013 increased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.4 %.

At the sector level the average earnings without taxes and contributions (net) in May 2013 compared to April 2013 increased in the following sectors: Human health and social work activities (5.7%), Other service activities (3.8%), Arts, entertainment and recreation (3.7%), Administrative and support service activities (2.2%), Information and communication (1.9%), Water supply, sewerage, waste management and remediation activities (1.8%), Transportation and storage (1.0%), Financial and insurance activities (0.9%), Wholesale and retail trade, repair of motor vehicles and motor recycles (0.3%), Education (0.2%), Manufacturing (0.2%), while there was a decrease in the following sectors: Agriculture, forestry and fishing (13.8%), Construction (10.5%), Real estate activities (3.4%), Professional, scientific and tehcnical activities (2.0%), Accommodation and food service activities (0.8%), Mining and quarrying (0.7%), Electrity gas, steam, and air conditioning supply (0.5%) and Public administration and defence, compulsory social security (0,2%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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