

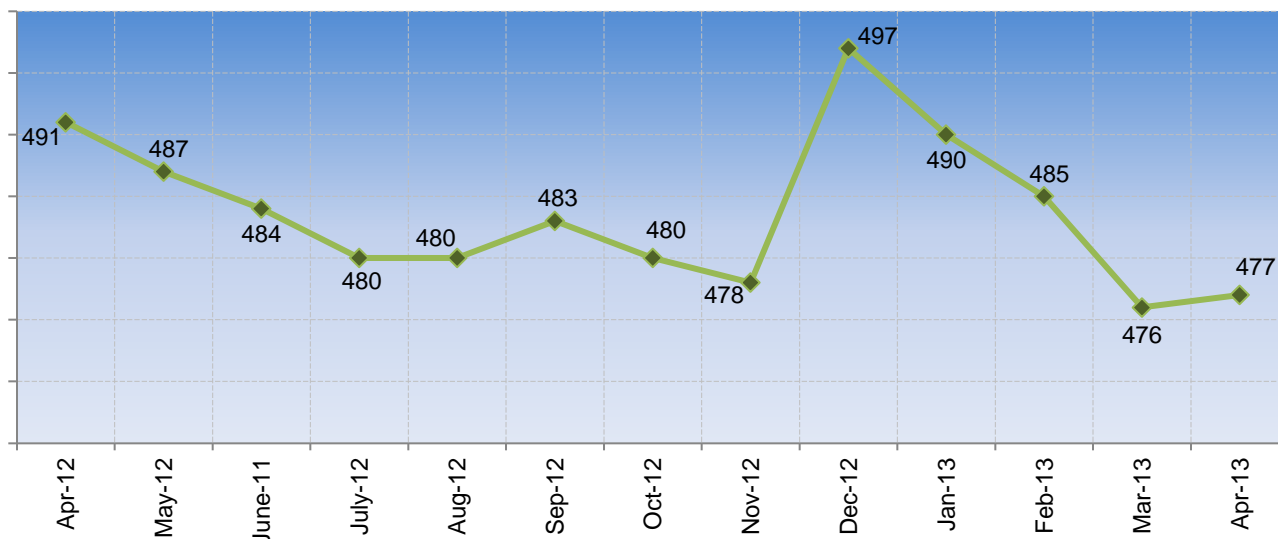
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Average earnings (wages) April 2013

The average earnings (gross) in Montenegro in April 2013 are 724 Euro, while the average earnings without taxes and contributions (net) are 477 Euro. In comparison with March 2013, the average earnings without taxes and contributions (net) in April 2013 increased 0.2%. The average earnings without taxes and contributions (net) in April 2013 compared to April 2012 decreased 2.9%, while they decreased 2.1% compared to the average monthly earnings without taxes and contributions (net) in 2012. Having in mind that consumer prices in April 2013 comparing to March 2013 increased 0.3%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.1 %.

At the sector level the average earnings without taxes and contributions (net) in April 2013 compared to March 2013 increased in the following sectors: Mining and quarrying (8.8%), Real estate activities (7.6%), Professional, scientific and tehcnical activities (5.7%), Electricity gas, steam, and air conditioning supply (5.3%), Administrative and support service activities (3.8%), Financial and insurance activities (2.8%), Construction (2.2%), Water supply, sewerage, waste management and remediation activities (2.2%), Other service activities (0.9%), Agriculture, forestry and fishing (0.6%), Human health and social work activities (0.4%), Public administration and defence, compulsory social security (0,2%) while there was a decrease in the following sectors: Arts, entertainment and recreation (7.0%), Transportation and storage (0.8%), Accommodation and food service activities (0.8%), Information and communication (0.4%), Wholesale and retail trade, repair of motor vehicles and motor recycles (0.3%) and Education (0.2%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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