

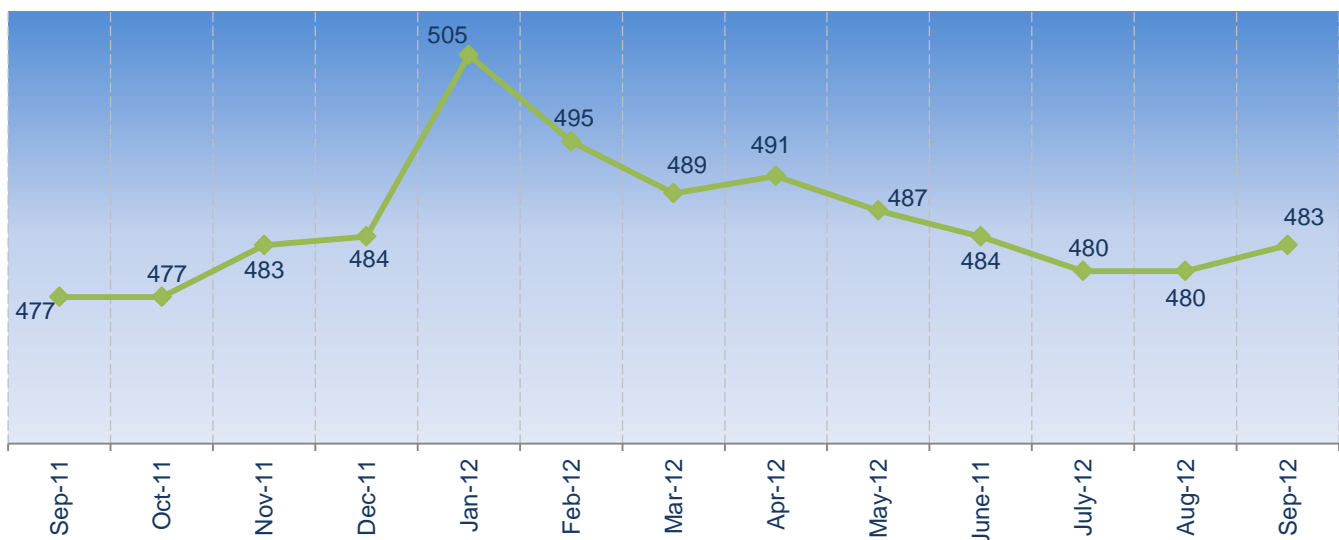
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## Average earnings (wages) September 2012

The average earnings (gross) in Montenegro in September 2012 are 721 Euro, while the average earnings without taxes and contributions (net) are 483 Euro. In comparison with August 2012, the average earnings without taxes and contributions (net) in September 2012 increased 0.6%. The average earnings without taxes and contributions (net) in September 2012 compared to September 2011 increased 1.3%, while they decreased 0.2% compared to the average monthly earnings without taxes and contributions (net) in 2011. Having in mind that consumer prices in September 2012 comparing to August 2012 increased 0.4%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.2 %.

At the sector level the average earnings without taxes and contributions (net) in September 2012 compared to August 2012 increased in the following industry sectors: Mining and quarrying (7.0%), Agriculture, forestry and fishing (5.8%), Financial and insurance activities (3.0%), Transportation and storage (2.4%), Wholesale and retail trade, repair of motor vehicles and motor recycles (2.2%), Real estate activities (2.1%), Construction (2.0%), Professional, scientific and tehcnical activities (1.5%), Water supply, sewerage, waste management and remediation activities (1.1%), Manufacturing (1.0%), Electricity gas, steam, and air conditioning supply (0.9%), Education (0.2%) while there was a decrease in the following sectors: Administrative and support service activities (6.2%), Information and communication (5.5%), Other service activities (4.9%), Accommodation and food service activities (4.1%), Arts, entertainment and recreation (3.1%), Public administration and defence (2.2%) and Human health and social work activities (1.0%).

**Graph 1. Average earnings without taxes and contributions (net) in €**



## METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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