

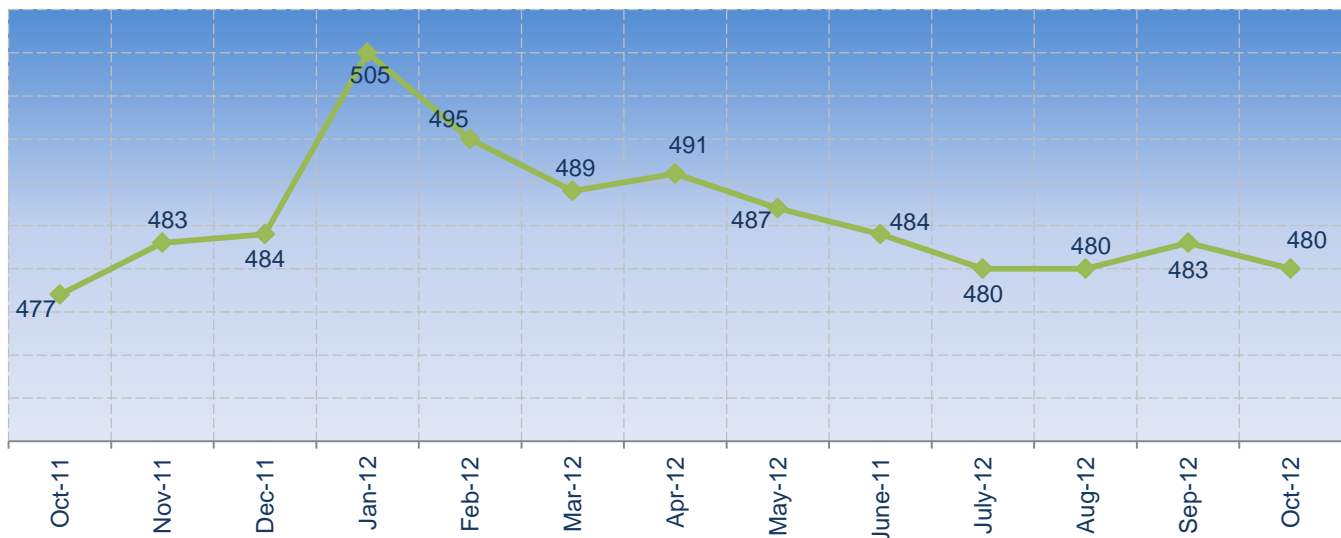
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## Average earnings (wages) October 2012

The average earnings (gross) in Montenegro in October 2012 are 717 Euro, while the average earnings without taxes and contributions (net) are 480 Euro. In comparison with September 2012, the average earnings without taxes and contributions (net) in October 2012 decreased 0.6%. The average earnings without taxes and contributions (net) in October 2012 compared to October 2011 increased 0.6%, while they decreased 0.8% compared to the average monthly earnings without taxes and contributions (net) in 2011. Having in mind that consumer prices in October 2012 comparing to September 2012 increased 1.1%, the results is that real earnings without taxes and contributions (net) in the same period decreased 1.7 %.

At the sector level the average earnings without taxes and contributions (net) in October 2012 compared to September 2012 increased in the following industry sectors: Administrative and support service activities (22.2%), Other service activities (6.1%), Agriculture, forestry and fishing (6.0%), Accommodation and food service activities (5.9%), Construction (5.0%), Information and communication (1.9%), Manufacturing (1.8%), Professional, scientific and technical activities (1.4%), Human health and social work activities (0.2%), Education (0.2%) while there was a decrease in the following sectors: Real estate activities (20.8%), Electricity gas, steam, and air conditioning supply (12.0%), Wholesale and retail trade, repair of motor vehicles and motor cycles (3.9%), Arts, entertainment and recreation (3.7%), Financial and insurance activities (3.3%), Transportation and storage (2.0%), Water supply, sewerage, waste management and remediation activities (0.2%) and Mining and quarrying (0.1%).

**Table 1. Average earnings without taxes and contributions (net) in €**



## METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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