

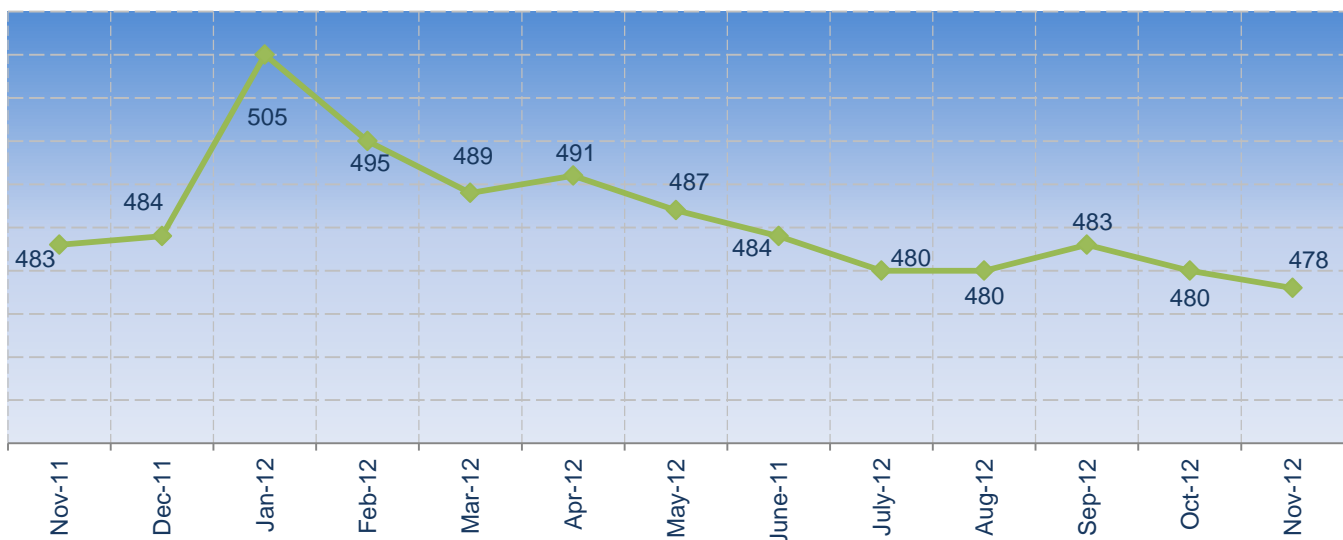
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Average earnings (wages) November 2012

The average earnings (gross) in Montenegro in November 2012 are 713 Euro, while the average earnings without taxes and contributions (net) are 478 Euro. In comparison with October 2012, the average earnings without taxes and contributions (net) in November 2012 decreased 0.4%. The average earnings without taxes and contributions (net) in November 2012 compared to November 2011 decreased 1.0%, while they decreased 1.2% compared to the average monthly earnings without taxes and contributions (net) in 2011. Having in mind that consumer prices in November 2012 comparing to October 2012 decreased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0,3 %.

At the sector level the average earnings without taxes and contributions (net) in November 2012 compared to October 2012 increased in the following industry sectors: Electricity gas, steam, and air conditioning supply (12.7%), Professional, scientific and tehcnical activities (3.5%), Information and communication (3.2%), Manufacturing (2.9%), Arts, entertainment and recreation (2.2%), Mining and quarrying (1.4%), Financial and insurance activities (0.7%), Real estate activities (0.3%), Human health and social work activities (0.2%) while there was a decrease in the following sectors: Administrative and support service activities (24.4%), Agriculture, forestry and fishing (10.6%), Accommodation and food service activities (7.6%), Other service activities (7.4%), Construction (7.1%), Transportation and storage (4.0%), Water supply, sewerage, waste management and remediation activities (2.3%), Wholesale and retail trade, repair of motor vehicles and motor cycles (1.6%) and Public administration and defence, compulsory social security (0,6%).

Chart 1. Average earnings without taxes and contributions (net) in €



METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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