

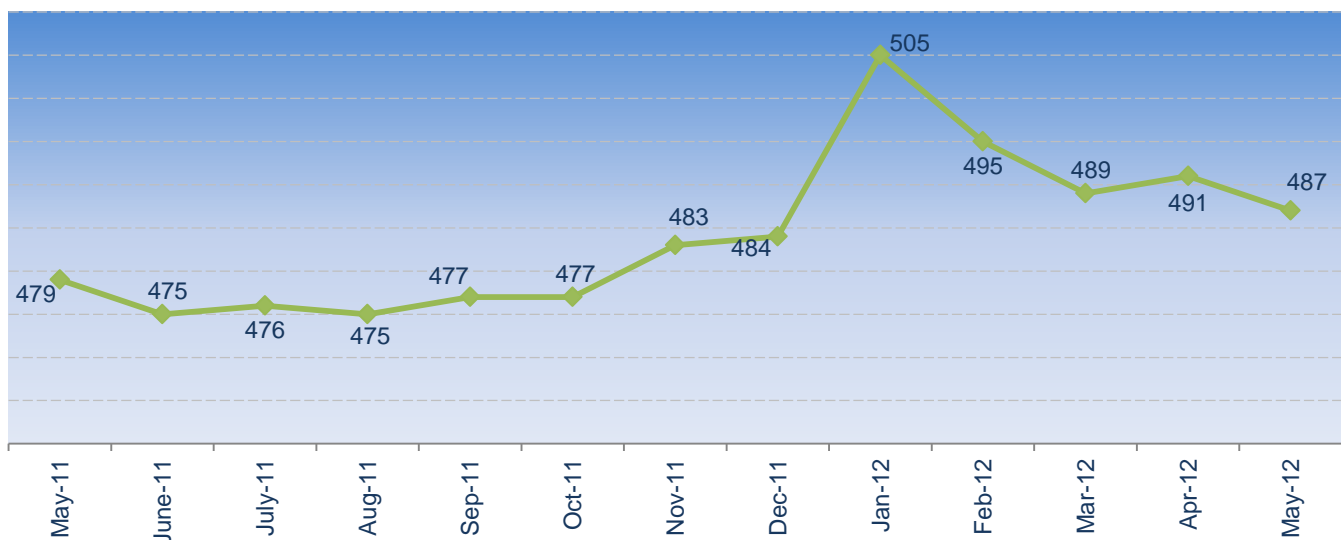
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Average earnings (wages) May 2012

The average earnings (gross) in Montenegro in May 2012 are 727 Euro, while the average earnings without taxes and contributions (net) are 487 Euro. In comparison with April 2012, the average earnings without taxes and contributions (net) in May 2012 decreased 0.8 %. The average earnings without taxes and contributions (net) in May 2012 compared to May 2011 increased 1.7 %, while they increased 0.6% compared to the average monthly earnings without taxes and contributions (net) in 2011. Having in mind that consumer prices in May 2012 comparing to April 2011 increased 0.4%, the results is that real earnings without taxes and contributions (net) in the same period decreased 1.2 %.

At the sector level the average earnings without taxes and contributions (net) in May 2012 compared to April 2012 increased in the following industry sectors: Human health and social work activities (3.9%), Water supply, sewerage, waste management and remediation activities (3.6%), Public administration and defence, compulsory social security (2.3%), Administrative and support service activities (1.8%), Agriculture, forestry and fishing (1.0%), and Wholesale and retail trade, repair of motor vehicles and motor recycles (0.6%), while there was a decrease in the following sectors: Electricity gas, steam, and air conditioning supply (6.2%), Accommodation and food service activities (5.7%), Mining and quarrying (5.3%), Information and communication (4.5%), Other service activities (4.4%), Construction (3.5%), Financial and insurance activities (2.2%), Professional, scientific and tehcnical activities (1.6%), Manufacturing (1.5%), Arts, entertainment and recreation (1.3%), Real estate activities (0.4%), and Transportation and storage (0.4%).

Chart 1. Average earnings without taxes and contributions (net) in €



METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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