

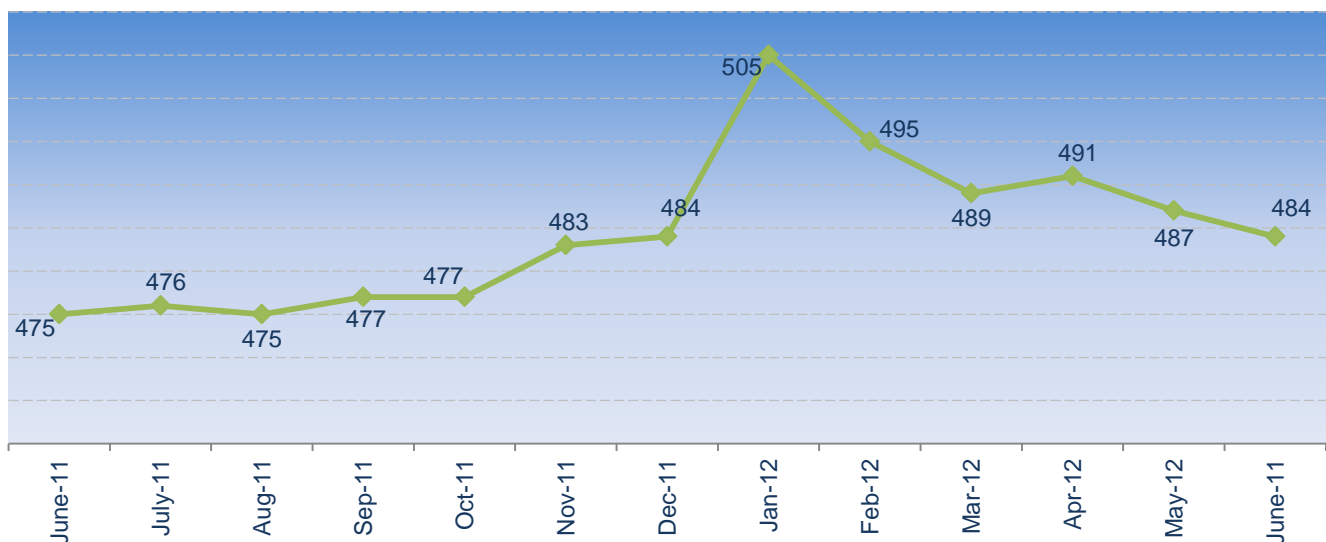
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Average earnings (wages) June 2012

The average earnings (gross) in Montenegro in June 2012 are 722 Euro, while the average earnings without taxes and contributions (net) are 484 Euro. In comparison with May 2012, the average earnings without taxes and contributions (net) in June 2012 decreased 0.6 %. The average earnings without taxes and contributions (net) in June 2012 compared to June 2011 increased 1.9 %, while they stayed on same level compared to the average monthly earnings without taxes and contributions (net) in 2011. Having in mind that consumer prices in June 2012 comparing to May 2011 increased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.8 %.

At the sector level the average earnings without taxes and contributions (net) in June 2012 compared to May 2012 increased in the following industry sectors: Agriculture, forestry and fishing (8.8%), Manufacturing (8.2%), Electricity gas, steam, and air conditioning supply (5.1%), Water supply, sewerage, waste management and remediation activities (3.2%), Other service activities (3.2%), Accommodation and food service activities (3.1%), Professional, scientific and tehcnical activities (1.4%), Real estate activities (1.2%), Arts, entertainment and recreation (1.1%), while there was a decrease in the following sectors: Administrative and support service activities (16.8%), Information and communication (2.8%), Mining and quarrying (2.5%), Wholesale and retail trade, repair of motor vehicles and motor recycles (2.4%), Human health and social work activities (2.4%), Construction (1.8%), Transportation and storage (1.2%), Education (1.1%) ,and Public administration and defence, compulsory social security (0.2%).

Graph 1. Average earnings without taxes and contributions (net) in €



METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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