

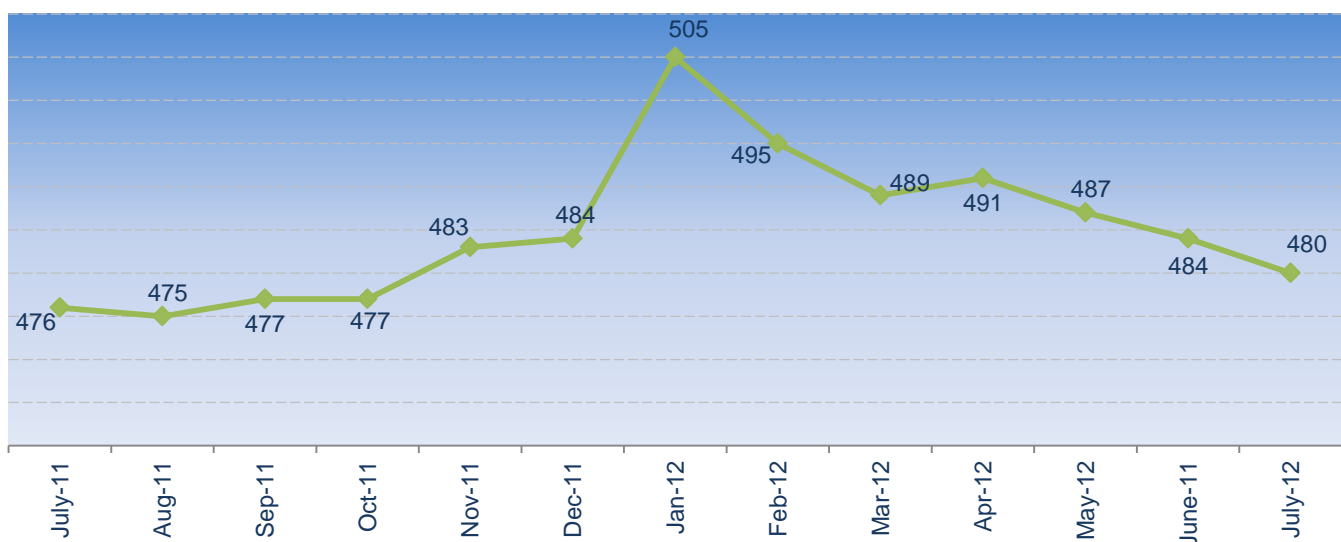
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## Average earnings (wages) July 2012

The average earnings (gross) in Montenegro in July 2012 are 716 Euro, while the average earnings without taxes and contributions (net) are 480 Euro. In comparison with June 2012, the average earnings without taxes and contributions (net) in July 2012 decreased 0.8 %. The average earnings without taxes and contributions (net) in July 2012 compared to July 2011 increased 0.8 %, while they decreased 0.9 % compared to the average monthly earnings without taxes and contributions (net) in 2011. Having in mind that consumer prices in July 2012 comparing to June 2012 increased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period decreased 1.0 %.

At the sector level the average earnings without taxes and contributions (net) in July 2012 compared to June 2012 increased in the following industry sectors: Administrative and support service activities (20.7%), Information and communication (7.4%), Construction (5.1%), Arts, entertainment and recreation (4.5%), Transportation and storage (4.0%), Professional, scientific and tehcnical activities (1.7%), Financial and insurance activities (1.5%), Mining and quarrying (1.1%), Education (1.1%), Real estate activities (0.8%), Other service activities (0.2%), while there was a decrease in the following sectors: Agriculture, forestry and fishing (15.9%), Manufacturing (13.3%), Electrity gas, steam, and air conditioning supply (6.9%), Accommodation and food service activities (6.1%), Water supply, sewerage, waste management and remediation activities (2.5%), Wholesale and retail trade, repair of motor vehicles and motor recycles (0.3%), Human health and social work activities (0.2%).

**Graph 1. Average earnings without taxes and contributions (net) in €**



## METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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