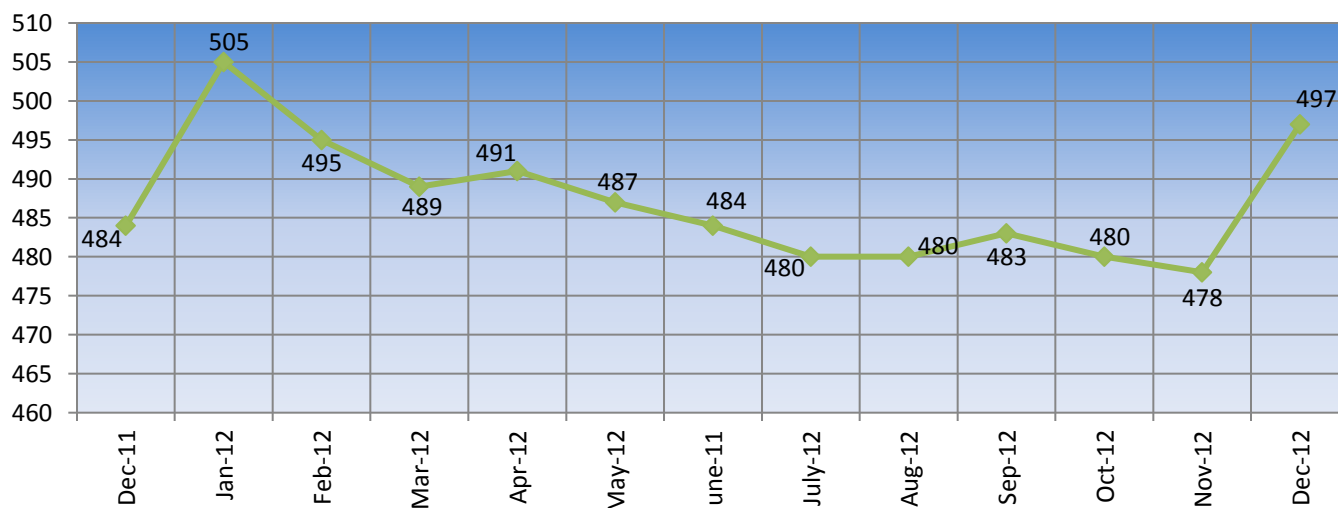


## Average earnings (wages) December 2012

The average earnings (gross) in Montenegro in December 2012 are 741 Euro, while the average earnings without taxes and contributions (net) are 497 Euro. In comparison with November 2012, the average earnings without taxes and contributions (net) in December 2012 increased 4.0%. The average earnings without taxes and contributions (net) in December 2012 compared to December 2011 increased 2.7%, while they increased 2.7% compared to the average monthly earnings without taxes and contributions (net) in 2011. At level of 2011 the average gross earnings was 727 Euro, while the average net earnings were 487. The average net earnings in 2012 increased 0.6% compared to net earnings in 2011. Having in mind that consumer prices in 2012 comparing to 2011 increased 4.0%, the results is that real earnings without taxes and contributions (net) in the same period decreased 3,3 %.

At the sector level the average earnings without taxes and contributions (net) in December 2012 compared to November 2012 increased in the following sectors: Administrative and support service activities (39.5%), Wholesale and retail trade, repair of motor vehicles and motor recycles (15.7%), Transportation and storage (11.5%), Information and communication (9.0%), Construction (7.7%), Accommodation and food service activities (5.5%), Professional, scientific and tehcnical activities (5.0%), Arts, entertainment and recreation and Other service activities (3.5%), Financial and insurance activities (2.8%), Water supply, sewerage, waste management and remediation activities (2.0%), Manufacturing (1.3%), Education (0.2%), while there was a decrease in the following sectors: Real estate activities (6.2%), Electrity gas, steam, and air conditioning supply (5.7%), Agriculture, forestry and fishing (3.0%), Mining and quarrying (2.1%), Public administration and defence, compulsory social security (0,4%.) and Human health and social work activities (0.2%).

### Average earnings without taxes and contributions (net) in EUR



## METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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