

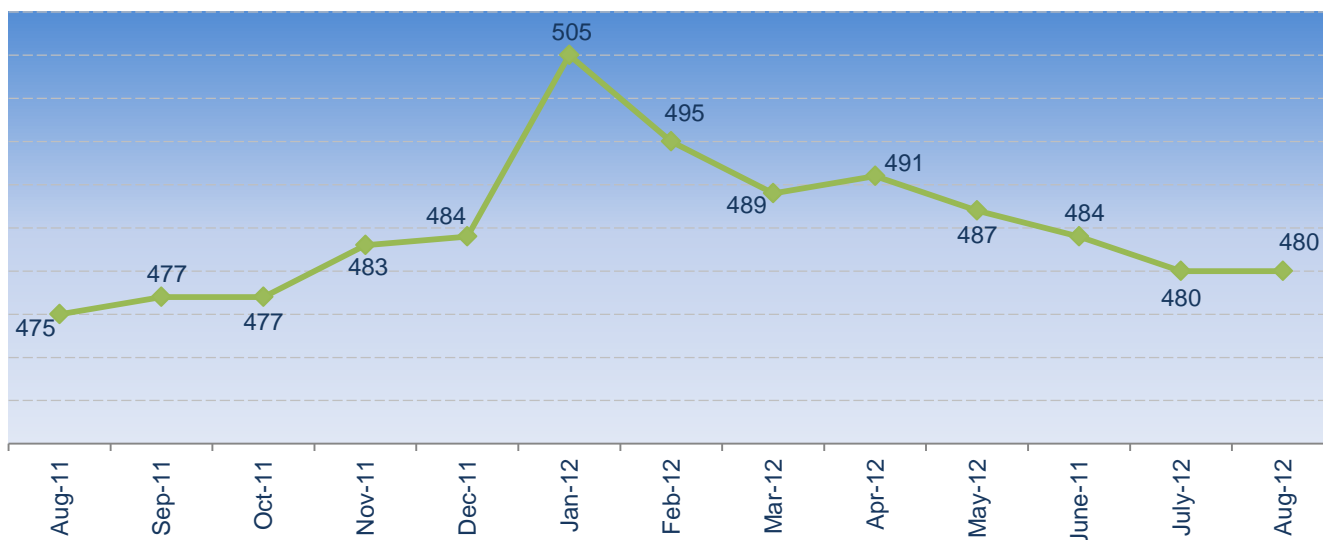
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Average earnings (wages) August 2012

The average earnings (gross) in Montenegro in August 2012 are 716 Euro, while the average earnings without taxes and contributions (net) are 480 Euro. In comparison with July 2012, the average earnings without taxes and contributions (net) in August 2012 stayed on same level. The average earnings without taxes and contributions (net) in August 2012 compared to August 2011 increased 1.1 %, while they decreased 0.8 % compared to the average monthly earnings without taxes and contributions (net) in 2011. Having in mind that consumer prices in August 2012 comparing to July 2012 increased 0.4%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.4 %.

At the sector level the average earnings without taxes and contributions (net) in August 2012 compared to July 2012 increased in the following industry sectors: Other service activities (7.8%), Accommodation and food service activities (4.6%), Manufacturing (4.2%), Electricity gas, steam, and air conditioning supply (3.8%), Agriculture, forestry and fishing (2.7%), Information and communication (1.1%), Human health and social work activities (0.6%), Public administration and defence (0.6%), Real estate activities (0.5%), Water supply, sewerage, waste management and remediation activities (0.4%), Construction (0.3%) while there was a decrease in the following sectors: Administrative and support service activities (15.2%), Transportation and storage (4.7%), Professional, scientific and technical activities (4.6%), Mining and quarrying (1.9%), Arts, entertainment and recreation (1.3%), Financial and insurance activities (1.0%), Education (0.7%) and Wholesale and retail trade, repair of motor vehicles and motor recycles (0.3%).

Graph 1. Average earnings without taxes and contributions (net) in €



METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

Issued and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

The release prepared by:

Radule LAINOVIĆ

Maja GLENDŽA

Phone: +382-20-230 969

contact@monstat.org