

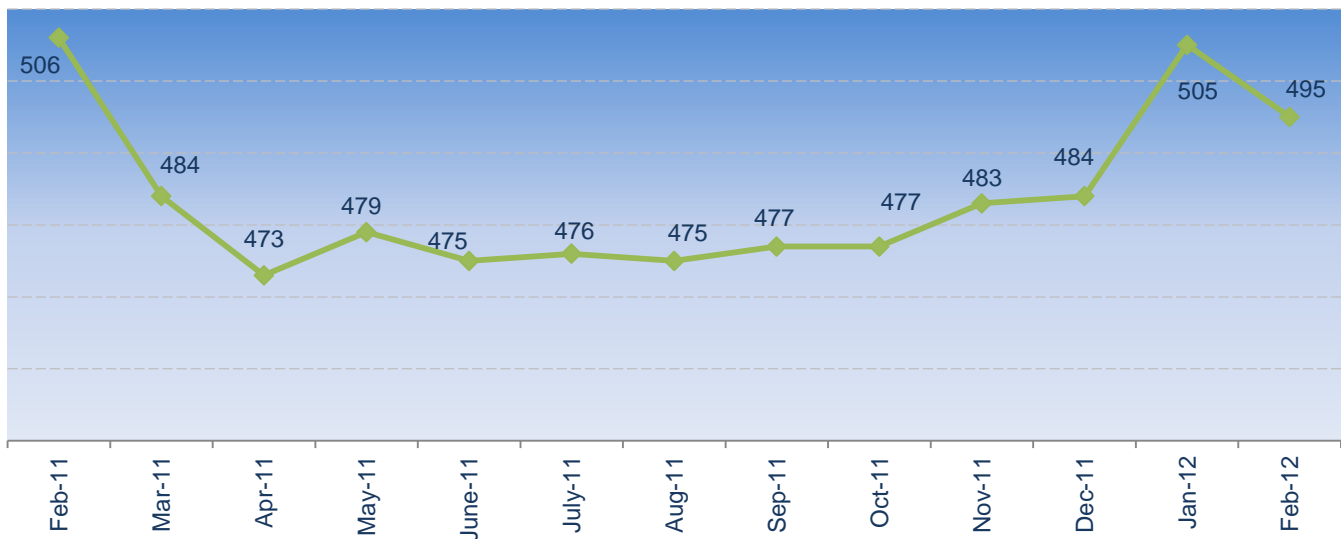
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## Average earnings (wages) February 2012

The average earnings (gross) in Montenegro in February 2012 are 739 Euro, while the average earnings without taxes and contributions (net) are 495 Euro. In comparison with January 2012, the average earnings without taxes and contributions (net) in February 2012 decreased 2.0 %. The average earnings without taxes and contributions (net) in February 2012 compared to February 2011 decreased 2.2 %, while they increased 2.3% compared to the average monthly earnings without taxes and contributions (net) in 2011. Having in mind that consumer prices in February 2012 comparing to January 2011 increased 1.0%, the results is that real earnings without taxes and contributions (net) in the same period decreased 3.0 %.

At the sector level the average earnings without taxes and contributions (net) in February 2012 compared to January 2021 increased in the following industry sectors: Real estate activities (12.5%), Construction (8.0%), Other service activities (3.0%), Accommodation and food service activities (2.7%), Financial and insurance activities (2.6%), Manufacturing (2.1%), Electricity gas, steam, and air conditioning supply (2.0%), Education (1.8%), Arts, entertainment and recreation (1.8%), Transportation and storage (1.4%), while there was a decrease in the following sectors: Agriculture, forestry and fishing (32.2%), Administrative and support service activities (20.1%), Wholesale and retail trade, repair of motor vehicles and motor recycles (7.2%), Professional, scientific and tehcnical activities (6.9%), Information and communication (3.0%), Water supply, sewerage, waste management and remediation activities (2.4%), Human health and social work activities (2.1%), Public administration and defence, compulsory social security (1.0%), Mining and quarrying (0.4%).

**Graph 1. Average earnings without taxes and contributions (net) in €**



## METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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