

Business operations in Montenegro year 2018

In this release are published the results of the business operations in Montenegro for referent year 2018. Results of business operations were obtained from the survey "Structural Business Statistics" (SBS), using methodology that is in accordance with Regulation (EC) no 295/2008. Data are presented at the level of the sector by the Classification of Activities 2010 (KD 2010) as well as by the class of the company.

The turnover of enterprises in Montenegro for referent year 2018 amounted to 9 045 million euros. The gross value of production in year 2018 amounted to 5 255 million euros. Gross value added in year 2018 amounted to 2 022 million euros.

Table 1. Turnover by Nace Rev 2 classification, by activities, in thousand EUR, year 2018

Classification of activities		Turnover ¹
B	Mining and quarrying	99 103
C	Manufacturing	806 207
D	Electricity, gas, steam and air conditioning supply	446 750
E	Water supply; sewerage, waste management and remediation activities	138 012
F	Construction	1 400 499
G	Wholesale and retail trade	3 919 209
H	Transportation and storage	475 321
I	Accommodation and food service activities	429 233
J	Information and communication	372 700
L	Real estate activities	68 378
M	Professional, scientific and technical activities	363 794
N	Administrative and support service activities	236 583
P	Education	20 375
Q	Human health and social work activities	55 856
R	Arts, entertainment and recreation	141 668
S	Other service activities	71 740

¹ Turnover includes accrued incomes from the sales of goods and services, without VAT.

Figure 1. Shares of the turnover of the observed sectors in the total turnover, according to the class of enterprises, year 2018

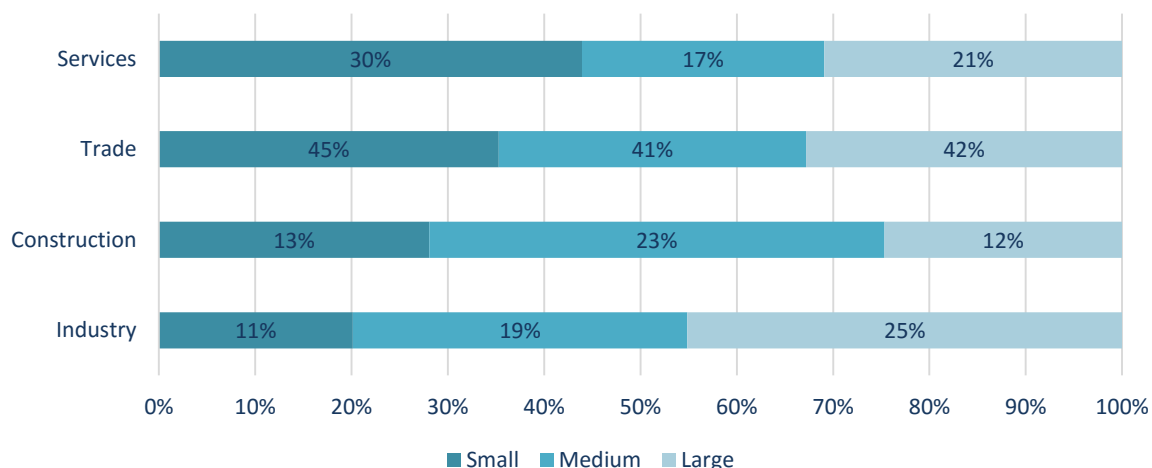


Table 2. Turnover by sectors according to class of enterprises by number of employees, in thousands EUR, year 2018

<i>Classification of activities</i>	Small	Medium	Large
Industry	499 818	445 983	544 271
Construction	609 496	530 682	260 321
Trade	2 042 723	954 213	922 272
Services	1 365 010	403 851	466 787

Table 3. Gross output, intermediate consumption and gross value added by Nace Rev 2 classification, by activities, in thousand EUR, year 2018

Classification of activities		Gross output	Intermediate consumption	Gross value added
B	Mining and quarrying	94 432	44 156	50 276
C	Manufacturing	558 407	408 680	149 727
D	Electricity gas steam and air conditioning supply	355 842	197 779	158 062
E	Water supply; sewerage waste management and remediation activities	108 218	33 039	75 179
F	Construction	1 187 751	961 886	225 865
G	Wholesale and retail trade	1 002 924	488 856	514 068
H	Transportation and storage	430 678	252 266	178 412
I	Accommodation and food service activities	345 606	206 733	138 873
J	Information and communication	330 617	157 099	173 518
L	Real estate activities	58 733	49 477	9 257
M	Professional scientific and technical activities	310 253	202 428	107 825
N	Administrative and support service activities	203 761	107 542	96 218
P	Education	20 273	7 105	13 169
Q	Human health and social work activities	51 354	21 992	29 362
R	Arts entertainment and recreation	138 666	68 061	70 605
S	Other service activities	57 229	26 446	30 783

Table 4. Output, intermediate consumption and gross value added by enterprise size class, in thousand EUR, 2018

Size class	Gross output	Intermediate consumption	Gross value added
Small	2 536 201	1 697 610	838 590
Medium	1 410 901	848 609	562 292
Large	1 307 642	687 326	620 317

Table 5. Purchase of goods and services, costs of material, by sectors in thousand EUR, 2018

Classification of activities		Purchase of goods and services
B	Mining and quarrying	5 026
C	Manufacturing	255 253
D	Electricity, gas, steam and air conditioning supply	90 908
E	Water supply; sewerage, waste management and remediation activities	31 029
F	Construction	193 477
G	Wholesale and retail trade	2 922 794
H	Transportation and storage	47 385
I	Accommodation and food service activities	86 261
J	Information and communication	48 264
L	Real estate activities	8 871
M	Professional, scientific and technical activities	54 224
N	Administrative and support service activities	32 982
P	Education	122
Q	Human health and social work activities	4 751
R	Arts, entertainment and recreation	4 100
S	Other service activities	12 384

Figure 2. Share of purchase of goods and services in total turnover, by sectors, Year 2018

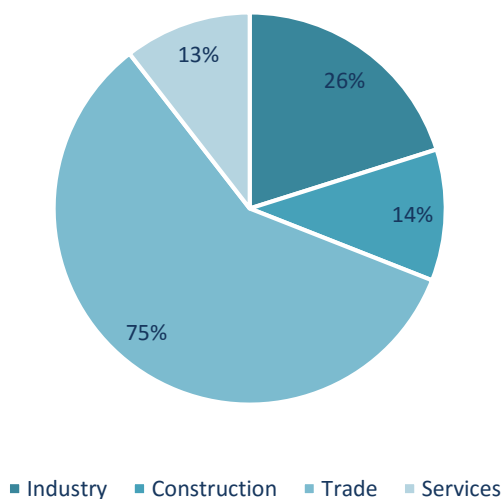


Figure 3. Share of the costs of salaries, benefits and other employee benefits in the total amount of observed sector, according to the class of enterprises by number of employees, in thousands. EUR, year 2018

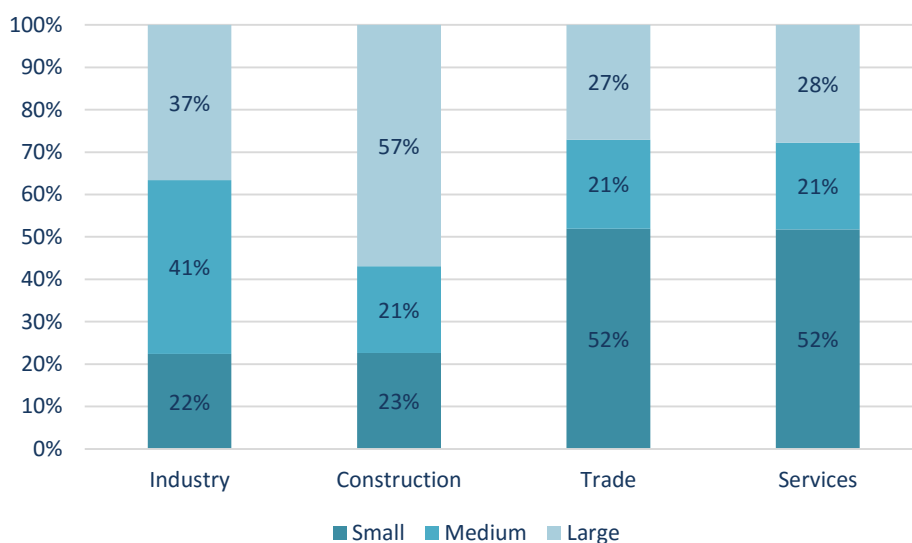
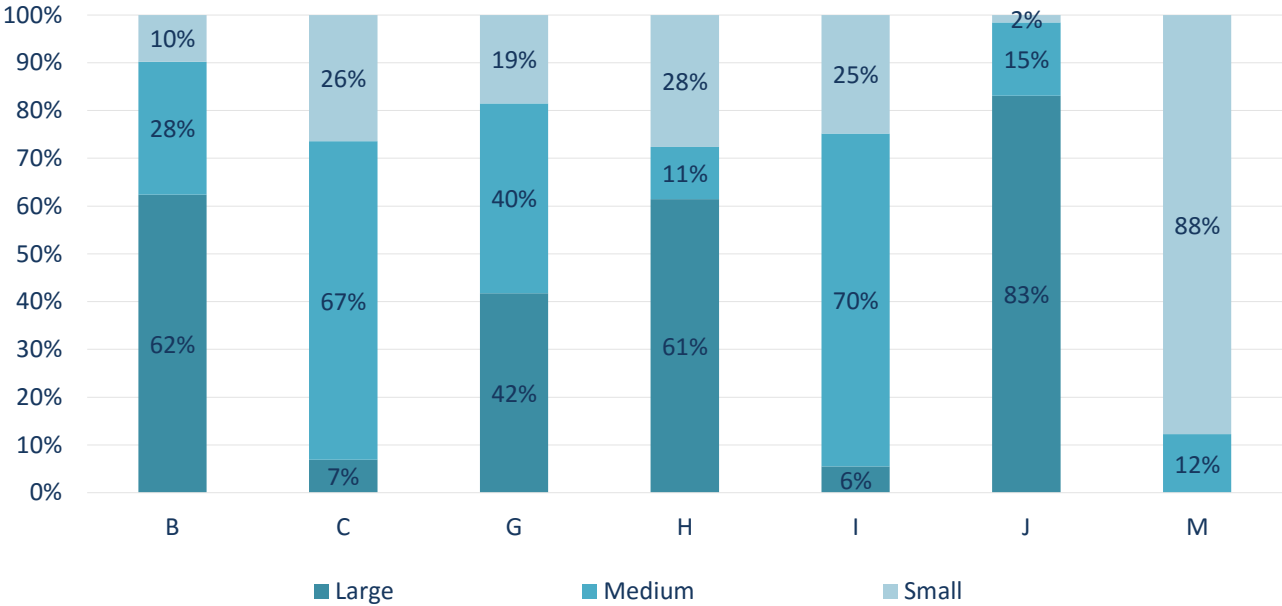


Table 6. Investments in construction of buildings and other structures, in machinery, equipment and other technical devices, in thousand EUR, year 2018

Classification of activities		Investments in construction of buildings and other structures	Investments in machinery, equipment and other technical devices	Other
B	Mining and quarrying	4 205	16 196	375
C	Manufacturing	16 848	26 053	299
D	Electricity gas steam and air conditioning supply	10 064	36 757	714
E	Water supply; sewerage waste management and remediation activities	4 740	5 284	56
F	Construction	14 858	50 868	1 142
G	Wholesale and retail trade	31 489	32 818	13 448
H	Transportation and storage	18 346	22 543	408
I	Accommodation and food service activities	39 533	20 161	307
J	Information and communication	10 998	95 744	35 687
L	Real estate activities	72 913	650	52
M	Professional scientific and technical activities	2 797	7 962	199
N	Administrative and support service activities	154	1 294	65

Figure 4. Investment in new and used fixed assets for certain sectors by enterprise size class, year 2018



METHODOLOGICAL NOTES

Data sources

The survey is aimed at calculating indicators required for the analysis of the enterprises activity structure, structure of input and output in the production process, business effectiveness and competitiveness of enterprises at certain activity level. The structural business statistics (SBS) compilation data as well as those used in the calculation of SBS indicators are collected from existing administrative and statistical sources. The most important administrative data sources are the financial statements of business entities and statistical annex (Tax Administration). Other sources are statistical surveys within Statistical office: investment, statistics for labor market research, short-term statistics (research in the field of construction, trade and industry), and as well as data from the Business Register.

Coverage

The observation units of Structural business statistics (SBS-1) are business entities. Each enterprise as a whole is assigned a code number of its principal activity according to the National Classification of Activities. The principal activity is determined and updated by the Business Register of the Statistical Office.

Data are presented according to sections of the Classification of Activities KD 2010, which is in line with the European NACE Rev 2, registered in the sections B – S, excluding section K – Financial and insurance activities and section O – Public administration and defense, compulsory social security.

Business entities are classified according to size into three classes according to the number of employees:

- Small (from 0 to 49 employees)
- Medium (from 50 to 249 employees)
- and Large (more than 250 employees).

Definitions

Turnover comprises the total accrued incomes from market sales of goods or services to third parties, with the exception of VAT.

Value of production measures the amount actually produced goods and services in a unit.

Intermediate consumption at purchase prices is the value of goods and services, which are transformed, used and consumed during production process.

Gross value added, as the output value increase equals to the difference between gross output and intermediate consumption.

Total purchases of goods and services include the value of all goods and services purchased during the accounting period for resale or consumption in the production process. Goods and services can be resold with or without further processing, fully utilized in the production process or left as stocks.

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