

Business operations in Montenegro 2017

In this release are published the results of the company's operations in Montenegro for 2017. Results of company operations were obtained from the survey "Structural Business Statistics" (SBS), using methodology that is in accordance with Regulation (EC) no 295/2008. Data are presented at the level of the sector by the Classification of Activities 2010 (KD 2010) as well as by the class of the company.

The turnover of enterprises in Montenegro for 2017 amounted to 8 357 million euros. The gross value of production in 2017 amounted to 4 695 million euros. Gross value added in 2017 amounted to 1 875 million euros.

Table 1. Turnover by Nace Rev 2 classification, by activities, in thousand EUR, year 2017

Classification of activities		Turnover ¹
B	Mining and quarrying	114 602
C	Manufacturing	746 150
D	Electricity, gas, steam and air conditioning supply	386 119
E	Water supply; sewerage, waste management and remediation activities	139 906
F	Construction	1 200 036
G	Wholesale and retail trade	3 787 753
H	Transportation and storage	440 354
I	Accommodation and food service activities	377 708
J	Information and communication	366 503
L	Real estate activities	68 848
M	Professional, scientific and technical activities	306 528
N	Administrative and support service activities	220 699
P	Education	18 556
Q	Human health and social work activities	50 338
R	Arts, entertainment and recreation	99 623
S	Other service activities	33 586

¹ Turnover includes accrued incomes from the sales of goods and services, without VAT.

Figure 1. Shares of the turnover of the observed sectors in the total turnover, according to the class of enterprises, year 2017

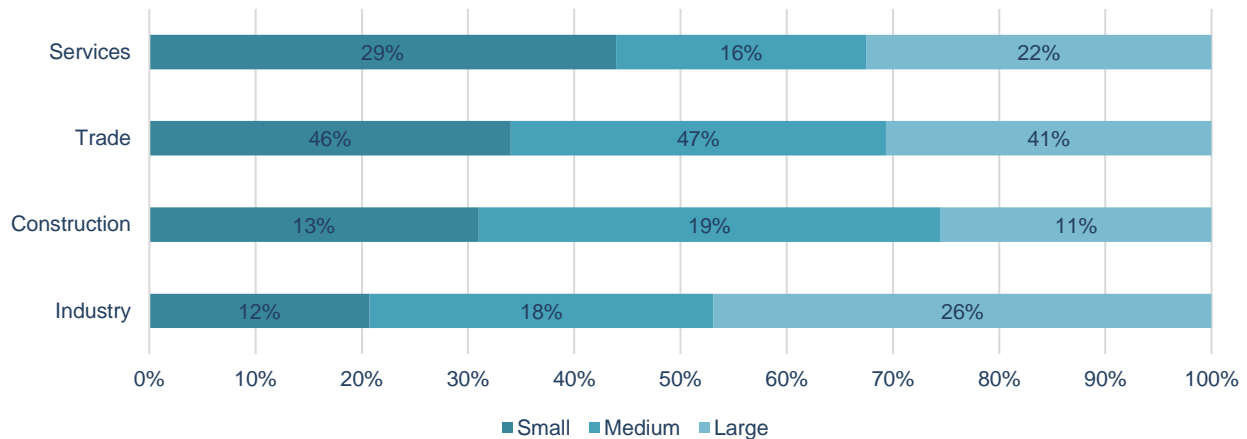


Table 2. Turnover by sectors according to class of enterprises by number of employees, in thousands EUR, year 2017

<i>Classification of activities</i>	Small	Medium	Large
Industry	493 834	395 134	497 809
Construction	575 283	413 663	211 090
Trade	1 958 682	1 042 314	786 757
Services	1 225 417	342 633	414 693

Table 3. Gross output, intermediate consumption and gross value added by Nace Rev 2 classification, by activities, in thousand EUR, year 2017

Classification of activities		Gross output	Intermediate consumption	Gross value added
B	Mining and quarrying	108 374	49 683	58 692
C	Manufacturing	506 672	368 869	137 803
D	Electricity gas steam and air conditioning supply	281 482	191 550	89 932
E	Water supply; sewerage waste management and remediation activities	112 544	36 636	75 908
F	Construction	1 031 187	750 347	280 840
G	Wholesale and retail trade	951 679	454 980	496 699
H	Transportation and storage	396 745	224 307	172 438
I	Accommodation and food service activities	304 548	177 733	126 814
J	Information and communication	326 273	166 963	159 310
L	Real estate activities	51 844	38 898	12 946
M	Professional scientific and technical activities	252 243	168 269	83 974
N	Administrative and support service activities	187 248	102 334	84 914
P	Education	18 524	6 445	12 079
Q	Human health and social work activities	48 234	21 241	26 993
R	Arts entertainment and recreation	96 212	51 791	44 421
S	Other service activities	20 799	9 829	10 969

Table 4. Output, intermediate consumption and gross value added by enterprise size class, in thousand EUR, 2017

Size class	Gross output	Intermediate consumption	Gross value added
Small	2 306 865	1 542 144	764 721
Medium	1 214 746	676 999	537 747
Large	1 172 996	600 732	572 264

Table 5. Purchase of goods and services, costs of material, by sectors in thousand EUR, 2017

Classification of activities		Purchase of goods and services
B	Mining and quarrying	5,885
C	Manufacturing	249,625
D	Electricity, gas, steam and air conditioning supply	104,637
E	Water supply; sewerage, waste management and remediation activities	27,467
F	Construction	238,964
G	Wholesale and retail trade	2,842,540
H	Transportation and storage	46,246
I	Accommodation and food service activities	75,241
J	Information and communication	44,813
L	Real estate activities	16,648
M	Professional, scientific and technical activities	55,161
N	Administrative and support service activities	33,684
P	Education	64
Q	Human health and social work activities	2,347
R	Arts, entertainment and recreation	3,561
S	Other service activities	12,887

Figure 2. Share of purchase of goods and services in total turnover, by sectors, Year 2017

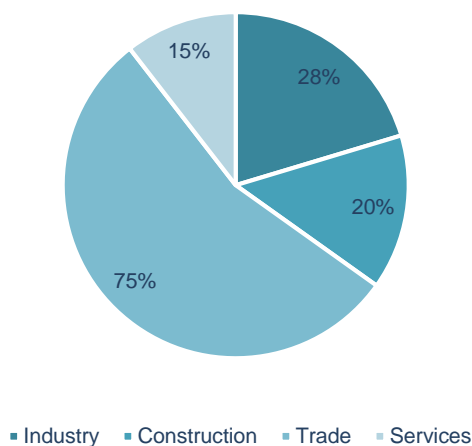


Figure 3. Share of the costs of salaries, benefits and other employee benefits in the total amount of observed sector, according to the class of enterprises by number of employees, in thousands. EUR, year 2017

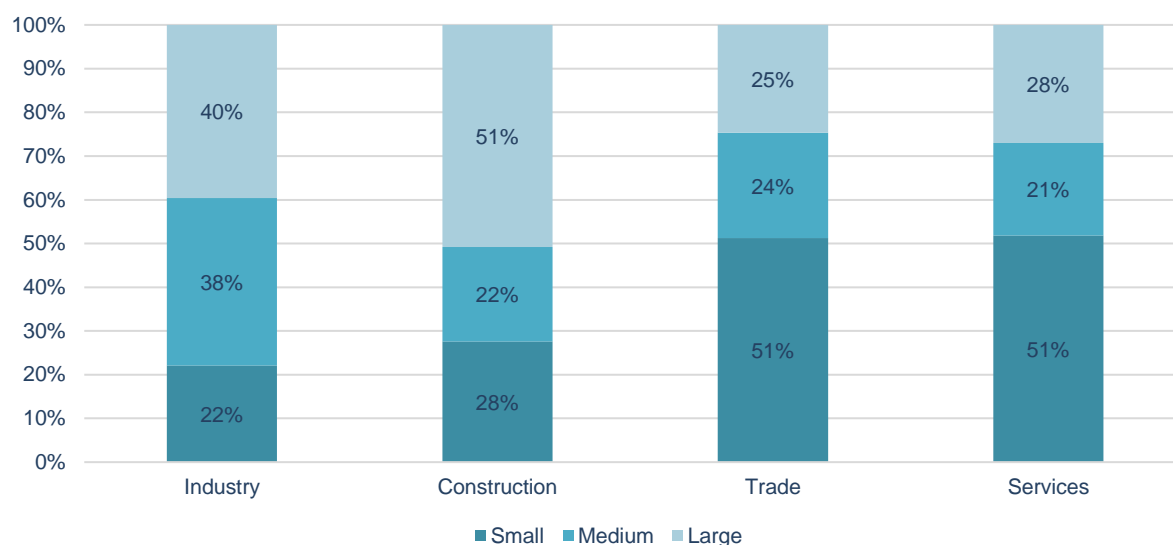
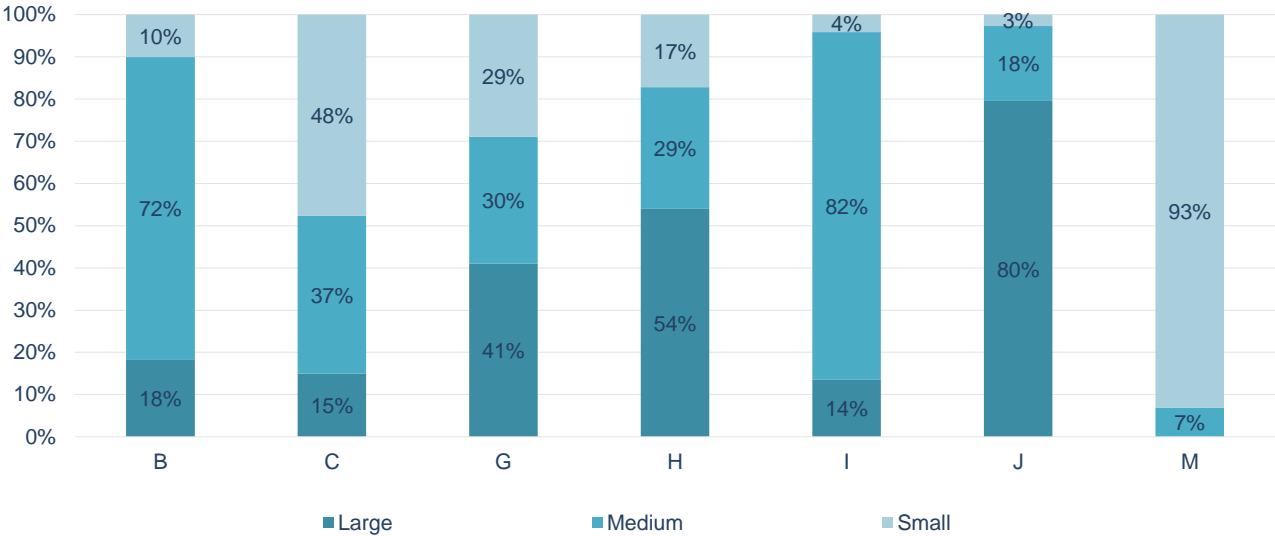


Table 6. Investments in construction of buildings and other structures, in machinery, equipment and other technical devices, in thousand EUR, year 2017

Classification of activities		Investments in construction of buildings and other structures	Investments in machinery, equipment and other technical devices	Other
B	Mining and quarrying	1 203	7 861	19
C	Manufacturing	13 597	18 227	497
D	Electricity gas steam and air conditioning supply	12 035	36 736	783
E	Water supply; sewerage waste management and remediation activities	2 428	2 381	36
F	Construction	17 992	52 829	720
G	Wholesale and retail trade	50 424	49 211	4 467
H	Transportation and storage	9 149	13 915	1 288
I	Accommodation and food service activities	25 647	11 736	173
J	Information and communication	7 146	59 652	33 630
L	Real estate activities	44 026	2 434	104
M	Professional scientific and technical activities	22 024	3 651	1 423
N	Administrative and support service activities	344	7 688	144

Figure 4. Investment in new and used fixed assets for certain sectors by enterprise size class, year 2017



METHODOLOGICAL NOTES

Data sources

The survey is aimed at calculating indicators required for the analysis of the enterprises activity structure, structure of input and output in the production process, business effectiveness and competitiveness of enterprises at certain activity level. The structural business statistics (SBS) compilation data as well as those used in the calculation of SBS indicators are collected from existing administrative and statistical sources. The most important administrative data sources are the financial statements of business entities and statistical annex (Tax Administration). Other sources are statistical surveys within Statistical office: investment, statistics for labor market research, short-term statistics (research in the field of construction, trade and industry), and as well as data from the Business Register.

Coverage

The observation units of Structural business statistics (SBS-1) are business entities. Each enterprise as a whole is assigned a code number of its principal activity according to the National Classification of Activities. The principal activity is determined and updated by the Business Register of the Statistical Office.

Data are presented according to sections of the Classification of Activities KD 2010, which is in line with the European NACE Rev 2, registered in the sections B – S, excluding section K – Financial and insurance activities and section O – Public administration and defense, compulsory social security.

Business entities are classified according to size into three classes according to the number of employees:

- Small (from 0 to 49 employees)
- Medium (from 50 to 249 employees)
- and Large (more than 250 employees).

Definitions

Turnover comprises the total accrued incomes from market sales of goods or services to third parties, with the exception of VAT.

Value of production measures the amount actually produced goods and services in a unit.

Intermediate consumption at purchase prices is the value of goods and services, which are transformed, used and consumed during production process.

Gross value added, as the output value increase equals to the difference between gross output and intermediate consumption.

Total purchases of goods and services include the value of all goods and services purchased during the accounting period for resale or consumption in the production process. Goods and services can be resold with or without further processing, fully utilized in the production process or left as stocks.

Issued and printed by Statistical office of Montenegro (MONSTAT)
81000 Podgorica IV Proleterske 2, phone (+382) 20 230 811; fax (+382) 20 230 814

The release prepared by:

Tatjana POPOVIC

e-mail: contact@monstat.org