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## Minimal consumer basket in Montenegro October 2013

The total value of minimal consumer basket for October 2013 amounted 800.1 Euro, of which 248.3 Euro belongs to food and non-alcoholic beverages, 354.1 Euro to non-food products and services and 197.7 Euro to value of imputed rent.

The total value of minimal consumer basket in October 2013 compared with September 2013 decreased $0.1 \%$.

The value of minimal consumer basket for food and non-alcoholic beverages in October 2013 compared with September 2013 decreased 0.9\%.

The value of minimal consumer basket for non-food products and services compared with September 2013 increased 0.3\%, while the value of imputed rent compared with September 2013 increased 0.2\%. .

The total value of minimal consumer basket decreased 0.02\% in October 2013 compared to October 2012. and compared to December 2012 it increased 0.1\%.

## Minimal consumer basket by months



## Value of minimal consumer basket in Montenegro October 2013



## METHODOLOGICAL EXPLANATIONS

The value of minimal consumer basket is the sum of expenditures for food and other expenditures covering bought products, own production, and gifts for an average household consisting of four members, two adults and two children.

When defining minimal expenditures for food and non-alcoholic beverage, the necessary quantity of minimal calories is 2.211 calories per day per inhabitant, based on the best practice of nutritionist.

The value of minimal consumer basket covers: expenditures for minimum of necessary food and nonalcoholic beverages (comprising 130 food products); expenditures for minimum necessary non food products and services and value of imputed rent.

For calculating the value of minimal food and non-alcoholic beverage basket of 130 products, an average price in current months is used, multiplied with monthly quantity in kg for four-member household. For calculating the value of non-food products and services and imputed rent basket, indices of consumer prices (CPI) are used. Imputed rent is an estimated value of rent for household living in its own dwelling.

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