

Minimal consumer basket in Montenegro July 2013

The total value of minimal consumer basket for July 2013 amounted 802.4 Euro, of which 259.5 Euro belongs to food and non-alcoholic beverages, 350.2 Euro to non-food products and services and 192.7 Euro to value of imputed rent.

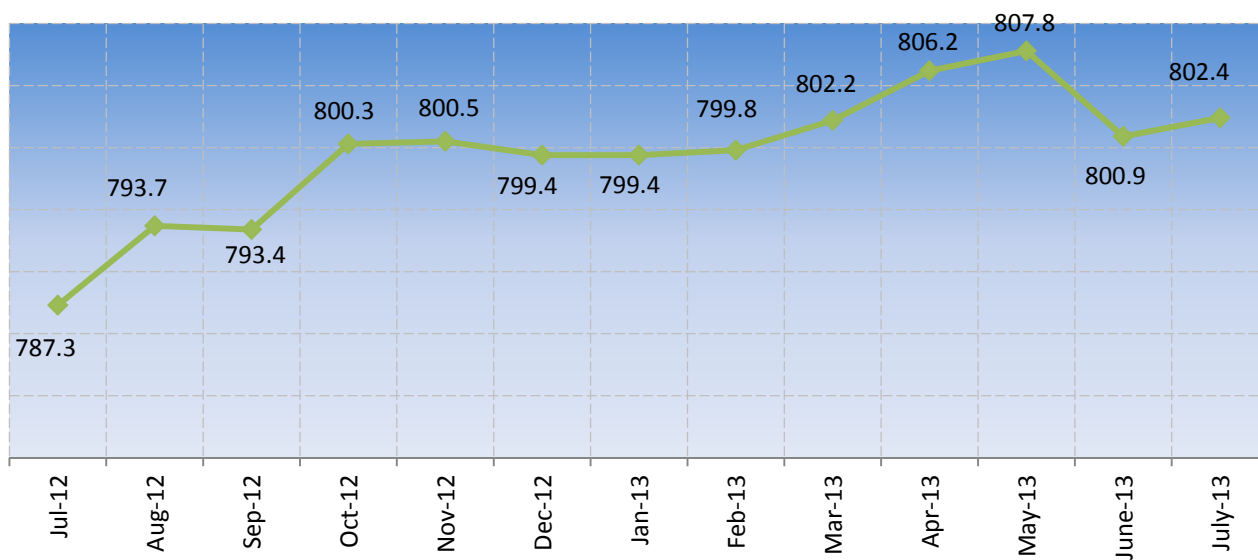
The total value of minimal consumer basket in July 2013 compared with June 2013 increased 0.2%.

The value of minimal consumer basket for food and non-alcoholic beverages in July 2013 compared with June 2013 decreased 0.8%.

The value of minimal consumer basket for non-food products and services compared with June 2013 increased 0.7%, while the value of imputed rent compared with June 2013 increased 0.6%. .

The total value of minimal consumer basket increased 1.9% in July 2013 compared to July 2012. and compared to December 2012 it increased 0.4%.

Minimal consumer basket by months



Value of minimal consumer basket in Montenegro July 2013

Product group (food and non-alcoholic beverages)	Monthly expenditures for household with 4 members, in EUR	Nonfood products and services	Value in EUR
Wheat and wheat product	33.7	Clothes and footwear	41.4
Vegetable and vegetable products	39.5	Housing, water, electricity, gas and other fuels	87.4
Fruit and fruit products	33.1	Household furnishing and maintenance	24.9
Fresh and processed meat	48.3	Health	25.3
Fresh and processed fish	6.0	Transport	55.4
Oils and fats	7.5	Communication	36.1
Milk, dairy products, and eggs	73.9	Culture and recreation	19.5
Other food products	16.4	Education	10.7
Non-alcoholic beverages	1.1	Hotels, restaurants and cafes	18.2
		Other goods and services	31.3
Total	259.5	Total	350.2
		Imputed rent	192.7

METHODOLOGICAL EXPLANATIONS

The value of minimal consumer basket is the sum of expenditures for food and other expenditures covering bought products, own production, and gifts for an average household consisting of four members, two adults and two children.

When defining minimal expenditures for food and non-alcoholic beverage, the necessary quantity of minimal calories is 2.211 calories per day per inhabitant, based on the best practice of nutritionist.

The value of minimal consumer basket covers: expenditures for minimum of necessary food and non-alcoholic beverages (comprising 130 food products); expenditures for minimum necessary non food products and services and value of imputed rent.

For calculating the value of minimal food and non-alcoholic beverage basket of 130 products, an average price in current months is used, multiplied with monthly quantity in kg for four-member household. For calculating the value of non-food products and services and imputed rent basket, indices of consumer prices (CPI) are used. Imputed rent is an estimated value of rent for household living in its own dwelling.

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