

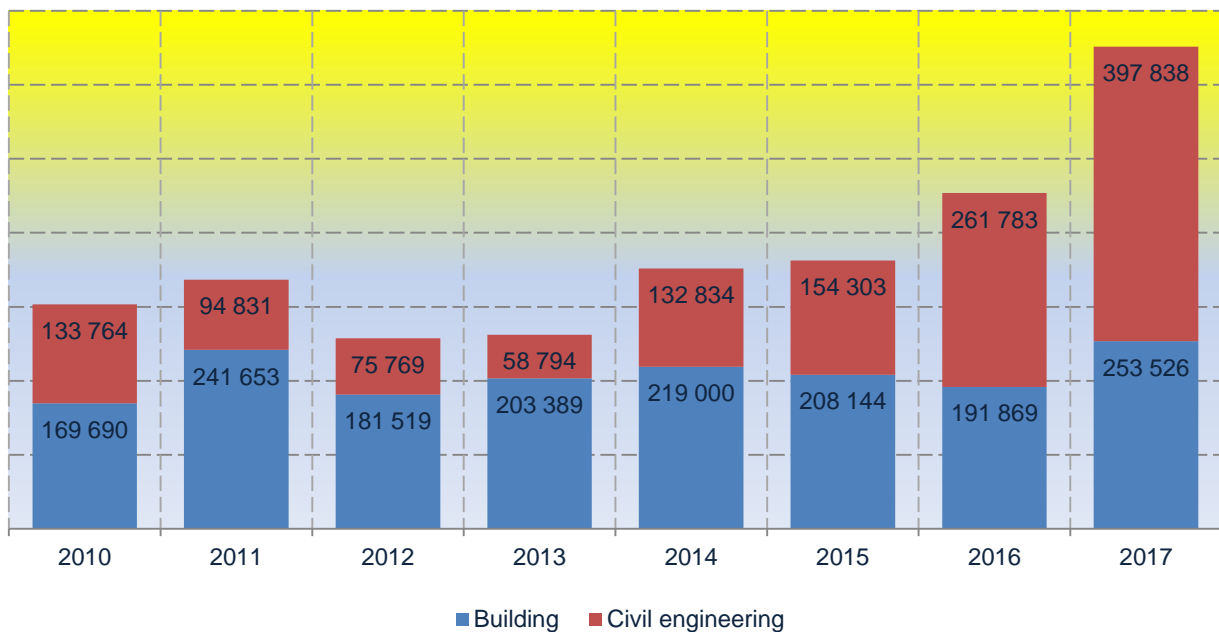
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Construction work 2017 ^(p)

The total value of completed construction works in Montenegro in 2017 amounted to EUR 651.4 million, which is 43.6% more than in 2016. Out of that, business companies are realized amount value of EUR 581.8 million which represents a share of 89.3%, while the value of the household sector was EUR 69.6 million or 10.7% of the total value of completed construction works.

According to the type of construction, 38.9% of the total value of finalised construction works is realized on buildings, while 61.1% is realized on civil engineering. In 2017 are finished 3 565 dwellings with a useful floor area of 227 924 m². The number of finished dwellings constructed by business companies was 1 403, while in the household sector 2 162 dwellings were finished.

Graph 1. Value of finalised construction works in Montenegro, 2010-2017, in thousand EUR¹



¹ The buildings are include residential and non-residential buildings, while civil engineering include transport infrastructure, pipelines, communication and electric power lines, Complex industrial constructions and other constructions not classified elsewhere.

(p) - Preliminary data

Table 1. Value of finalised construction works in Montenegro, 2015-2017, in thousand EUR

	2015	2016	2017	Index 2017/2016
TOTAL	362 447	453 652	651 364	143.6
BUILDING	208 144	191 869	253 526	132.1
Residential buildings	107 546	106 372	140 350	131.9
Non-residential buildings	100 598	85 497	113 176	132.4
CIVIL ENGINEERING	154 303	261 783	397 838	152.0
Transport infrastructure	86 110	171 835	(350 644)	204.1
Pipelines, communication and electricity lines	60 247	57 673	(43 880)	76.1
Complex industrial constructions	6 222	29 114	2 087	7.2
Other civil engineerings not classified elsewhere	1 724	3 161	(1 227)	38.8

Table 2. Number of finished dwellings in Montenegro, 2015-2017

	2015	2016	2017	Index 2017/2016
TOTAL	3 999	3 658	3 565	97.5
Dwellings constructed by business companies	1 542	1 381	1 403	101.6
Dwellings constructed in the household sector	2 457	2 277	2 162	94.9

Table 3. Area of finished dwellings in Montenegro, 2015-2017, in m² thousand

	2015	2016	2017	Index 2017/2016
TOTAL	249	237	228	96.2
Dwellings constructed by business companies	76	78	77	98.7
Dwellings constructed in the household sector	173	159	151	95.0

Table 4. Number of unfinished dwellings in Montenegro, 2015-2017

	2015	2016	2017	Index 2017/2016
TOTAL	6 438	4 692	4 749	101.2
Dwellings under construction by business companies	(2 085)	(402)	462	114.9
Dwellings under construction in the household sector	4 353	4 290	4 287	99.9

Table 5. Area of unfinished dwellings in Montenegro, 2015-2017, in m² thousand

	2015	2016	2017	Index 2017/2016
TOTAL	443	351	373	106.3
Dwellings under construction by business companies	(98)	(25)	39	156.0
Dwellings under construction in the household sector	345	326	334	102.5

METHODOLOGICAL EXPLANATIONS

Source of data and coverage

These releases present the data collected through Annual survey on construction works and Annual survey of buildings constructed by individual owners.

Annual survey on construction works are realised on a sample basis. The frame for a sample is enterprises with 5 and more employees who are in a statistical business register according to the Classification of activities classified in sector F – Construction, as well as companies (KAU), whose business units engaged in construction works. Data are collected on a random stratified sample and stratification is done by the class of employees. Survey covers all large and medium enterprises (class 2 and 3), while small enterprises (class 1) is selected by random simple sample.

Annual survey of buildings constructed by individual owners is realised by poll method. Reporting units are buildings that owners constructed their own labour force, with the help of hired labour or by hiring independent private entrepreneur and craftsmen. The survey on buildings built by individual owners include all buildings, new buildings and extensions, regardless of whether the competent authority has issued a permit for construction, namely: buildings with apartments (exclusively residential, predominantly residential and non-residential predominantly) and buildings without dwellings, but they are built to perform activities of catering, trade, crafts and agriculture. Apart from these, including the garage and if they are built as separate structures, as well as a weekend home. This report shall include the flats that were built by adapting non-residential space.

Definitions

Value of finalised construction works covers all used building material and workloads whether they are paid or not. Data on value of construction works done relate to works performed during reference year on finished and unfinished constructions.

Value of works performed by contractors – legal entities are given on the basis of annual compilations, while the value of works performed by individuals is based on available documentation or estimation.

Works performed on constructions are shown according to the construction sites and not by the contractor's main office.

Dwelling is any residential construction unit intended for habitation, consisting of one or more rooms with necessary auxiliary spaces (such as: kitchen, bathroom, lobby, pantry, toilet, etc.) or without auxiliary spaces and with one or more separate entries.

Floor area is useful floor area of dwelling, measured by the inner walls of dwelling.

Explanation of symbols:

CV: Coefficient of variation

. not zero but extremely inaccurate estimation ($CV \geq 0,3$)

() less accurate estimation ($0,1 \leq CV < 0,3$)

- no data

Published and printed by Statistical Office of Montenegro (MONSTAT)
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