

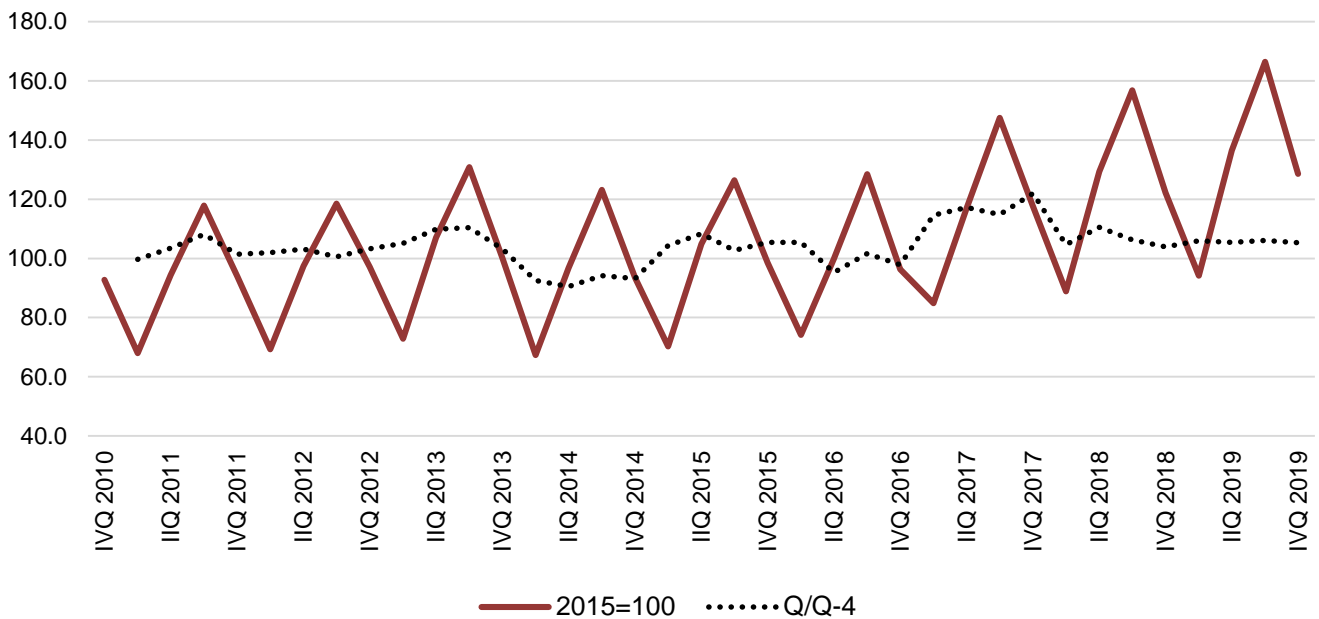
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Turnover index in other services

IV quarter of 2019

The service turnover index¹ in the fourth quarter of 2019 compared to the same quarter of the previous year is higher for 5.3% in current prices, while compared to the third quarter of 2019 it decreased by 22.7%.

Graph 1. Turnover index in other services

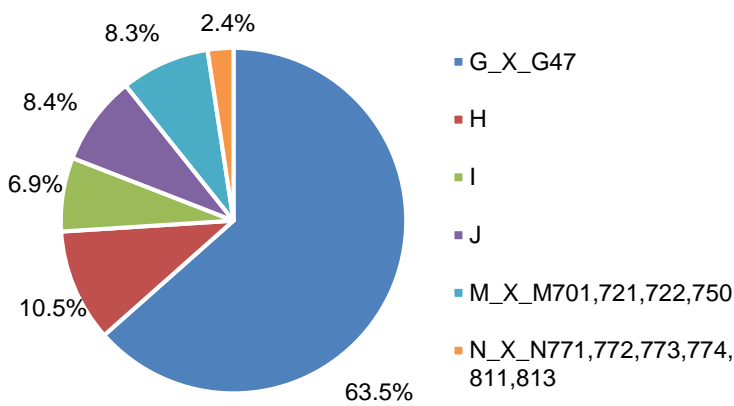


¹ Turnover in service activities includes the list of activities provided in Table 2.

Table 1. Turnover indices of other services
IV quarter of 2019

Activity code KD 2010	IVQ 2019 Ø2015	IVQ 2019 IIIQ 2019	IVQ 2019 IVQ 2018
Turnover index in other services	128.6	77.3	105.3
G_X_G47	129.3	83.6	104.3
H	121.9	74.0	105.3
I	116.6	33.4	121.1
J	119.7	112.5	94.8
M_X_M701,721,722,750	164.7	121.9	114.5
N_X_N771,772,773,774,811,813	117.3	56.2	102.9

Graph 2. Structure of turnover by aggregates, in %
IV quarter of 2019



The largest share in the total turnover of service activities in the fourth quarter of 2019 is achieved in the wholesale and retail trade of motor vehicles aggregate (63.5%), while the lowest one is in the administrative and auxiliary service activities aggregate (2.4%).

Table 2. List of activities, pursuant to the EU Regulation No 1165/98

KD 2010	Agregates	Activity KD 2010
G 45 G 46	G_X_G47	Wholesale and retail trade by motor vehicles and motorcycles Wholesale
H 49 H 50 H 51 H 52 H 53	H	Land transport and pipeline transport Water transport Air traffic Storage and accompanying traffic activities Post and courier activities
I	I	Accommodation and food services
J 58 J 59 J 60 J 61 J 62 J 63	J	Publishing activities Film, video and television production, sound recording and music publishing Program activities and broadcasting Telecommunications Computer programming, consulting and related activities Information service activities
M 69 + 702 M 71 M 73 M 74	M_X_M701,721, 722,750	Legal and accounting affairs + Consulting and management jobs Architectural and engineering activities and engineering testing and analysis Advertising and market research Other professional, scientific and technical activities
N 78 N 79 N 80 N 812 N 82	N_X_N771,772, 773,774,811,813	Employment activities Activities of travel agencies, tour operators, reservation services and related activities Protective and investigative activities Cleaning objects Office-administrative and other auxiliary business activities

METHODOLOGICAL NOTES

Data source and coverage

Statistical Office of Montenegro conducts a quarterly survey of the Turnover Index in Services from Administrative Source (Department of Public Revenues) since January 2018.

The coverage is based on the EU Regulation No 1165/98 for short-term statistics (Appendix D) and on its amendments. The survey is fully in line with the concepts and definitions from the mentioned Regulation. Total turnover in service activities includes turnover from the list of activities provided in Table 2, and it covers all companies in Montenegro that have reported VAT registration to the Tax Administration of Montenegro.

The main purpose of the survey is to measure the dynamics of turnover in service activities. The dynamics of turnover is shown through index numbers.

From 2014 to 2018, Statistical Office of Montenegro carried out a quarterly survey based on a stratified sample and reporting method. The data of this survey are published at the level of the following activities: G45, G46, H, I, J, K, L, M, N, P, Q, R, S.

Definitions

The turnover covers a monetary value of performed, rendered services on the market in the reporting quarter. The value added tax is excluded from the turnover.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

Abbreviations

EU European Union

KD 2010 Classification of activities NACE Rev.2

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