

Average earnings (wages)

March 2024

The average earnings (gross) in Montenegro in March 2024 are 1 032 Euro, while the average earnings without taxes and contributions (net) are 825 Euro. The average earnings without taxes and contributions (net) in March 2024 comparing to February 2024 increased for 0.5%, while the average earnings without taxes and contributions (net) in March 2024 comparing to the same month of the previous year increased for 5.6%.

Having in mind that consumer prices in March 2024 comparing to February 2024 increased for 0.5% the results is that real earnings without taxes and contributions (net) stayed on same level.

Graph 1. Average earnings without taxes and contributions (net) in EUR

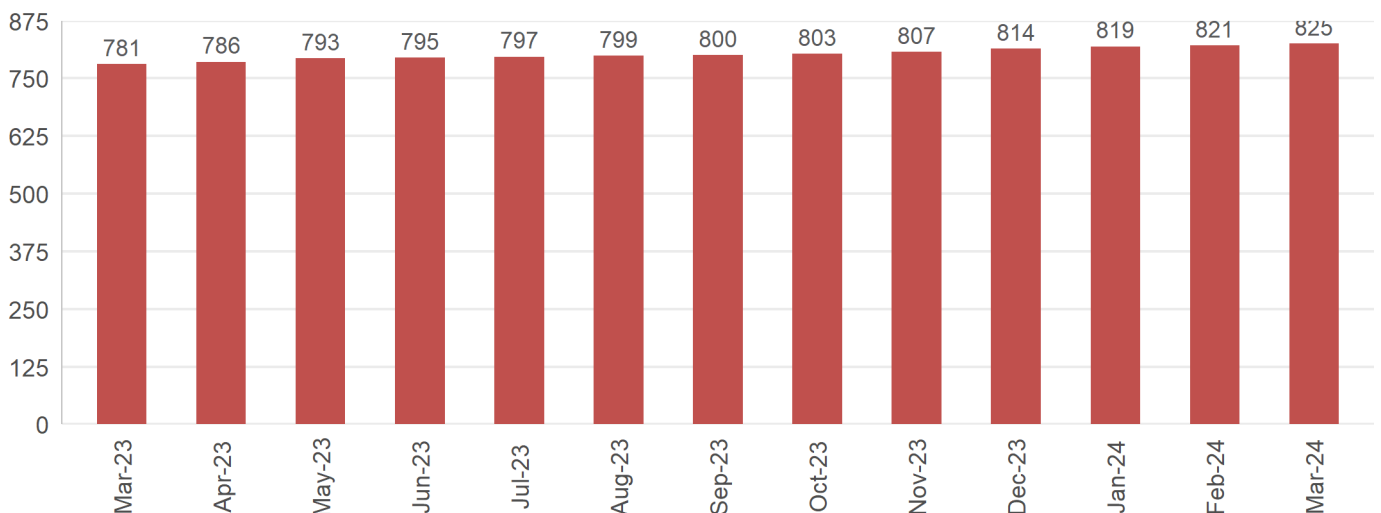


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Mar-2024	Feb-2024	<u>Mar-2024</u> Feb-2024
	TOTAL	825	821	100.5
A	Agriculture, forestry and fishing	757	758	99.9
B	Mining and quarrying	1 035	1 054	98.2
C	Manufacturing	664	657	101.1
D	Electricity, gas, steam and air conditioning supply	1 203	1 196	100.6
E	Water supply, sewerage, waste management and remediation activities	773	736	105.0
F	Construction	759	761	99.7
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	704	698	100.9
H	Transportation and storage	778	774	100.5
I	Accommodation and food service activities	760	761	99.9
J	Information and communication	1 056	1 058	99.8
K	Financial and insurance activities	1 303	1 307	99.7
L	Real estate activities	1 000	997	100.3
M	Professional, scientific and technical activities	797	779	102.3
N	Administrative and support service activities	660	652	101.2
O	Public administration and defence; compulsory social security	928	930	99.8
P	Education	809	804	100.6
Q	Human health and social work activities	903	898	100.6
R	Arts, entertainment and recreation	748	743	100.7
S	Other service activities	743	728	102.1

At the sector level, the average earnings without taxes and contributions (net) in March 2024 compared to February 2024 increased in the following sectors: Water supply, sewerage, waste management and remediation activities (5.0%), Professional, scientific and technical activities (2.3%), Other service activities (2.1%), Administrative and support service activities (1.2%), Manufacturing (1.1%), Wholesale and retail trade and repair of motor vehicles and motorcycles (0.9%), Arts, entertainment and recreation (0.7%), Electricity, gas, steam and air conditioning supply (0.6%), Education (0.6%), Human health and social work activities (0.6%), Transportation and storage (0.5%) and Real estate activities (0.3%).

There was a decrease in the following sectors: Mining and quarrying (1.8%), Construction (0.3%), Financial and insurance activities (0.3%), Information and communication (0.2%), Public administration and defence; compulsory social security (0.2%), Agriculture, forestry and fishing (0.1%) and Accommodation and food service activities (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)