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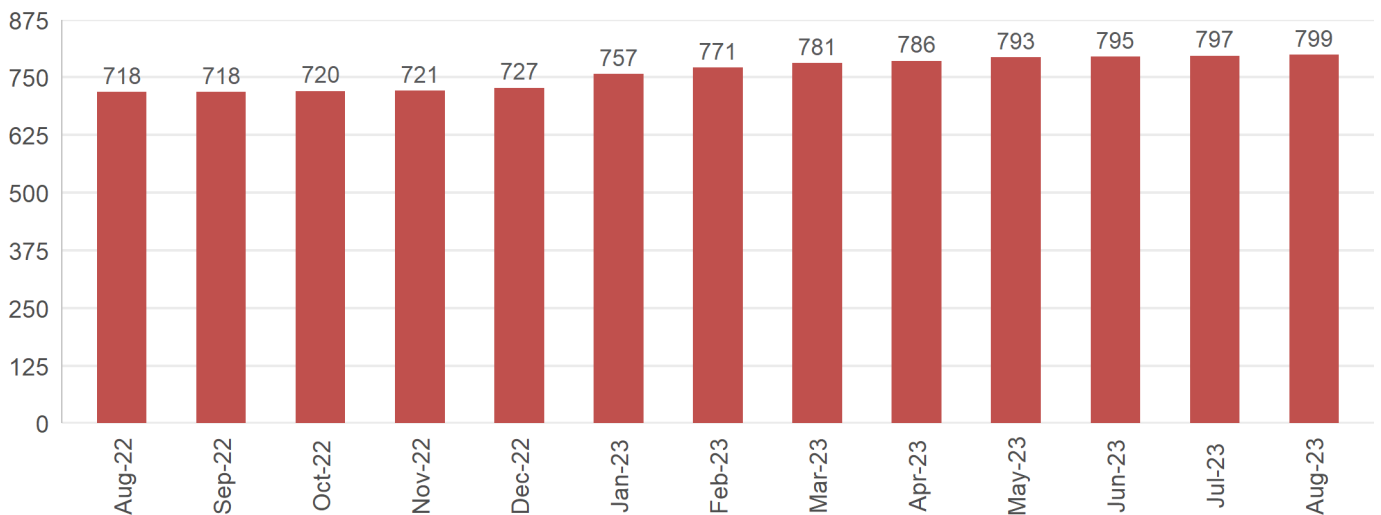
## Average earnings (wages)

### August 2023

The average earnings (gross) in Montenegro in August 2023 are 995 Euro, while the average earnings without taxes and contributions (net) are 799 Euro. The average earnings without taxes and contributions (net) in August 2023 comparing to July 2023 increased for 0.3%, while the average earnings without taxes and contributions (net) in August 2023 comparing to the same month of the previous year increased for 11.3%.

Having in mind that consumer prices in August 2023 comparing to July 2023 increased for 1.7% the results is that real earnings without taxes and contributions (net) in the same period decreased for 1.4%.

**Graph 1.** Average earnings without taxes and contributions (net) in EUR



**Table 1. Wages without taxes and contributions (net)**

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Aug-2023	Jul-2023	<u>Aug-2023</u> Jul-2023
	<b>TOTAL</b>	<b>799</b>	<b>797</b>	<b>100.3</b>
A	Agriculture, forestry and fishing	738	723	102.1
B	Mining and quarrying	1 054	1 052	100.2
C	Manufacturing	635	631	100.6
D	Electricity, gas, steam and air conditioning supply	1 247	1 249	99.8
E	Water supply, sewerage, waste management and remediation activities	693	687	100.9
F	Construction	767	755	101.6
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	667	666	100.2
H	Transportation and storage	748	750	99.7
I	Accommodation and food service activities	737	721	102.2
J	Information and communication	1 009	1 011	99.8
K	Financial and insurance activities	1 261	1 267	99.5
L	Real estate activities	975	955	102.1
M	Professional, scientific and technical activities	707	715	98.9
N	Administrative and support service activities	646	642	100.6
O	Public administration and defence; compulsory social security	917	912	100.5
P	Education	799	800	99.9
Q	Human health and social work activities	889	900	98.8
R	Arts, entertainment and recreation	730	723	101.0
S	Other service activities	680	669	101.6

At the sector level, the average earnings without taxes and contributions (net) in August 2023 compared to July 2023 increased in the following sectors: Accommodation and food service activities (2.2%), Agriculture, forestry and fishing (2.1%), Real estate activities (2.1%), Construction (1.6%), Other service activities (1.6%), Arts, entertainment and recreation (1.0%), Water supply, sewerage, waste management and remediation activities (0.9%), Manufacturing (0.6%), Administrative and support service activities (0.6%), Public administration and defence; compulsory social security (0.5%), Mining and quarrying (0.2%) and Wholesale and retail trade and repair of motor vehicles and motorcycles (0.2%).

There were a decrease in the following sectors: Human health and social work activities (1.2%), Professional, scientific and technical activities (1.1%), Financial and insurance activities (0.5%), Transportation and storage (0.3%), Electricity, gas, steam and air conditioning supply (0.2%), Information and communication (0.2%) and Education (0.1%).

## METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source:  
„Data source: Statistical Office of Montenegro“

*More data, as well as detailed methodological notes can be found in the section: [Wages](#)*