

Average earnings (wages)

July 2023

The average earnings (gross) in Montenegro in July 2023 are 993 Euro, while the average earnings without taxes and contributions (net) are 797 Euro. The average earnings without taxes and contributions (net) in July 2023 comparing to June 2023 increased for 0.3%, while the average earnings without taxes and contributions (net) in July 2023 comparing to the same month of the previous year increased for 11.6%.

Having in mind that consumer prices in July 2023 comparing to June 2023 increased for 1% the results is that real earnings without taxes and contributions (net) in the same period decreased for 0.7%.

The average earnings (gross) in the second quarter 2023 comparing to the first quarter of 2023 increased 3.1%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

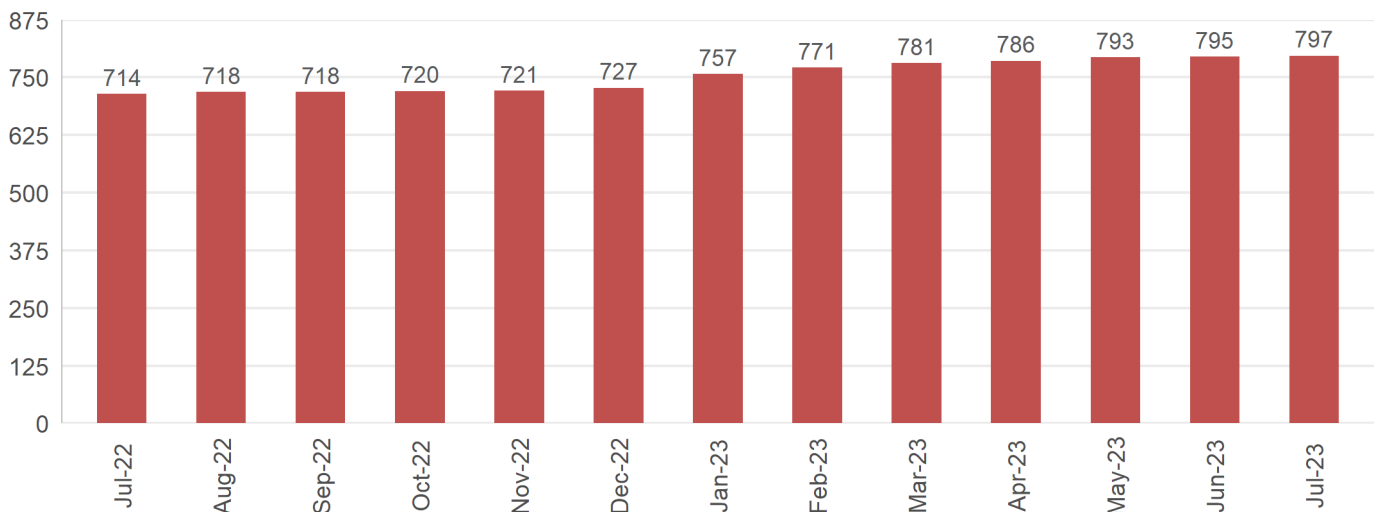


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Jul-2023	Jun-2023	<u>Jul-2023</u> Jun-2023
	TOTAL	797	795	100.3
A	Agriculture, forestry and fishing	723	721	100.3
B	Mining and quarrying	1 052	1 054	99.8
C	Manufacturing	631	620	101.8
D	Electricity, gas, steam and air conditioning supply	1 249	1 250	99.9
E	Water supply, sewerage, waste management and remediation activities	687	683	100.6
F	Construction	755	743	101.6
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	666	662	100.6
H	Transportation and storage	750	743	100.9
I	Accommodation and food service activities	721	716	100.7
J	Information and communication	1 011	1 043	96.9
K	Financial and insurance activities	1 267	1 256	100.9
L	Real estate activities	955	961	99.4
M	Professional, scientific and technical activities	715	706	101.3
N	Administrative and support service activities	642	637	100.8
O	Public administration and defence; compulsory social security	912	913	99.9
P	Education	800	800	100.0
Q	Human health and social work activities	900	897	100.3
R	Arts, entertainment and recreation	723	709	102.0
S	Other service activities	669	654	102.3

At the sector level, the average earnings without taxes and contributions (net) in July 2023 compared to June 2023 increased in the following sectors: Other service activities (2.3%), Arts, entertainment and recreation (2.0%), Manufacturing (1.8%), Construction (1.6%), Professional, scientific and technical activities (1.3%), Transportation and storage (0.9%), Financial and insurance activities (0.9%), Administrative and support service activities (0.8%), Accommodation and food service activities (0.7%), Water supply, sewerage, waste management and remediation activities (0.6%), Wholesale and retail trade and repair of motor vehicles and motorcycles (0.6%), Agriculture, forestry and fishing (0.3%) and Human health and social work activities (0.3%).

There was a decrease in the following sectors: Information and communication (3.1%), Real estate activities (0.6%), Mining and quarrying (0.2%), Electricity, gas, steam and air conditioning supply (0.1%) and Public administration and defence; compulsory social security (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source: "Data source: Statistical Office of Montenegro"

More data, as well as detailed methodological notes can be found in the section: [Wages](#)