

RELEASE 85/2023

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Average earnings (wages)

May 2023

The average earnings (gross) in Montenegro in May 2023 are 988 Euro, while the average earnings without taxes and contributions (net) are 793 Euro. The average earnings without taxes and contributions (net) in May 2023 comparing to April 2023 increased by 0.9%, while the average earnings without taxes and contributions (net) in May 2023 comparing to the same month of the previous year increased by 11.7%.

Having in mind that consumer prices in May 2023 comparing to April 2023 increased by 0.5% the results is that real earnings without taxes and contributions (net) in the same period increased by 0.4%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

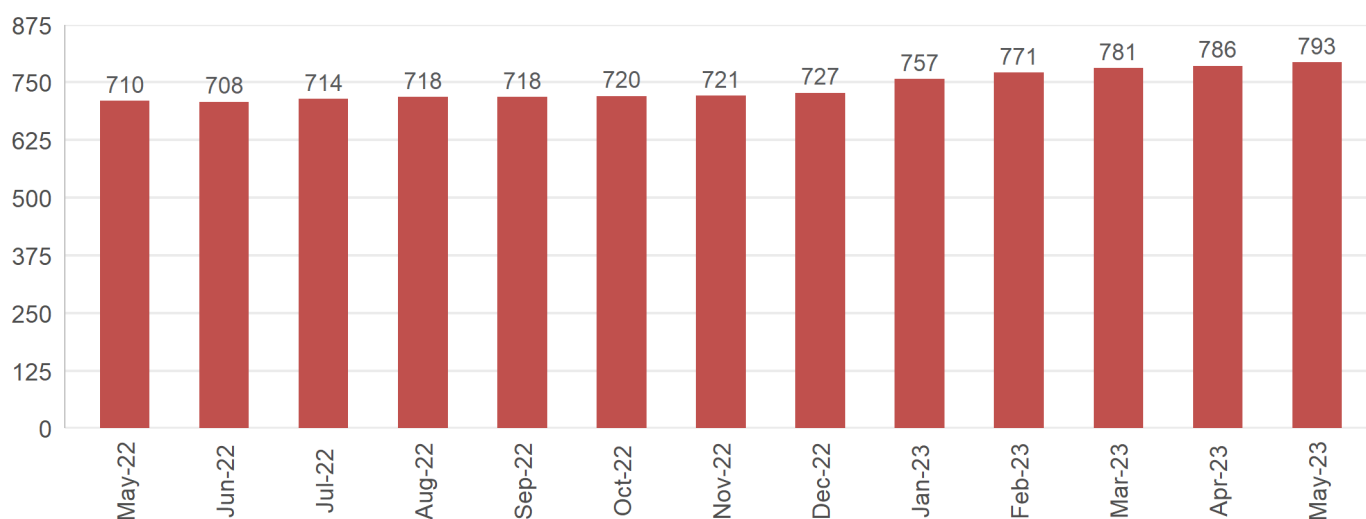


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		May-2023	Apr-2023	<u>May-2023</u> Apr-2023
	TOTAL	793	786	100.9
A	Agriculture, forestry, and fishing	695	682	101.9
B	Mining and quarrying	1 055	1 061	99.4
C	Manufacturing	609	610	99.8
D	Electricity, gas, steam and air conditioning supply	1 230	1 242	99.0
E	Water supply, sewerage, waste management and remediation activities	675	670	100.7
F	Construction	737	726	101.5
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	655	646	101.4
H	Transportation and storage	733	726	101.0
I	Accommodation and food service activities	707	688	102.8
J	Information and communication	1 040	1 031	100.9
K	Financial and insurance activities	1 259	1 246	101.0
L	Real estate activities	965	971	99.4
M	Professional, scientific and technical activities	699	690	101.3
N	Administrative and support service activities	634	623	101.8
O	Public administration and defence; compulsory social security	903	887	101.8
P	Education	811	808	100.4
Q	Human health and social work activities	909	895	101.6
R	Arts, entertainment and recreation	707	698	101.3
S	Other service activities	651	649	100.3

At the sector level, the average earnings without taxes and contributions (net) in May 2023 compared to April 2023 increased in the following sectors: Accommodation and food service activities (2.8%), Agriculture, forestry and fishing (1.9%); Administrative and support service activities (1.8%); Public administration and defence; compulsory social security (1.8%); Human health and social work activities (1.6%); Construction (1.5%); Wholesale and retail trade and repair of motor vehicles and motorcycles (1.4%); Professional, scientific and technical activities (1.3%); Arts, entertainment and recreation (1.3%); Transportation and storage (1.0%); Financial and insurance activities (1.0%); Information and communication (0.9%); Water supply, sewerage, waste management and remediation activities (0.7%); Education (0.4%), and Other service activities (0.3%).

There was a decrease in the following sectors: Electricity, gas, steam and air conditioning supply (1.0%); Mining and quarrying (0.6%); Real estate activities (0.6%), and Manufacturing (0.2%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source: „Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)