

RELEASE 36/2023

Date of publishing: 30 March 2023

Average earnings (wages)

February 2023

The average earnings (gross) in Montenegro in February 2023 are 958 Euro, while the average earnings without taxes and contributions (net) are 771 Euro. The average earnings without taxes and contributions (net) in February 2023 comparing to January 2023 increased for 1.8%, while the average earnings without taxes and contributions (net) in February 2023 comparing to the same month of the previous year increased for 9.2%.

Having in mind that consumer prices in February 2023 comparing to January 2023 increased for 0.5% the results is that real earnings without taxes and contributions (net) in the same period increased for 1.3%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

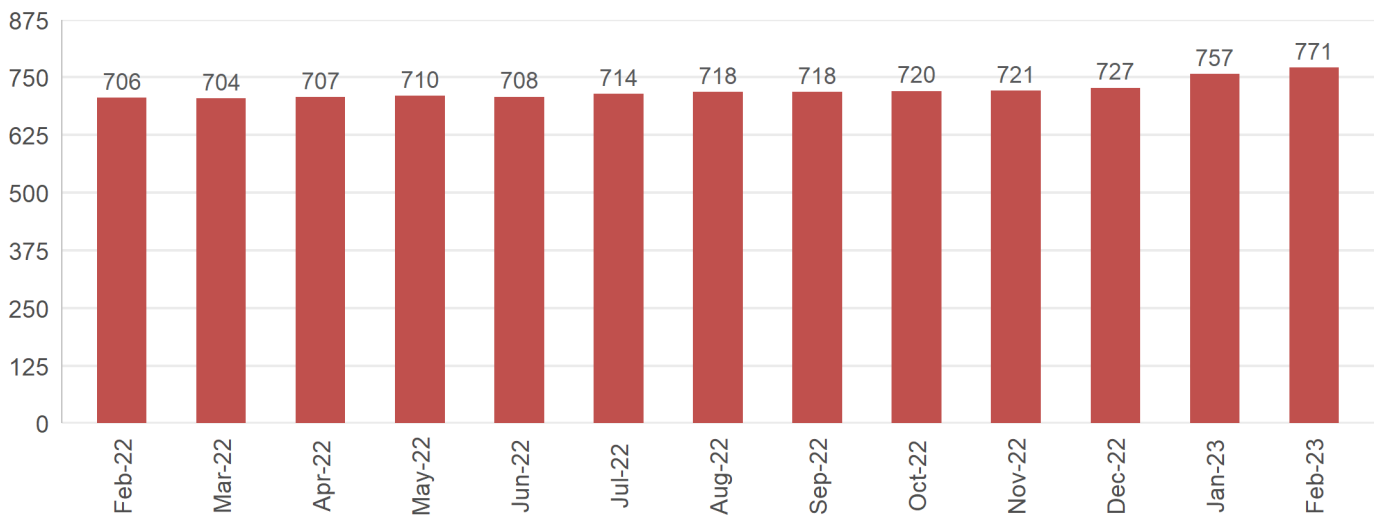


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Feb-2023	Jan-2023	<u>Feb-2023</u> <u>Jan-2023</u>
	TOTAL	771	757	101.8
A	Agriculture, forestry and fishing	685	716	95.7
B	Mining and quarrying	1 042	942	110.6
C	Manufacturing	595	603	98.7
D	Electricity, gas, steam and air conditioning supply	1 158	1 114	103.9
E	Water supply, sewerage, waste management and remediation activities	660	672	98.2
F	Construction	704	723	97.4
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	629	626	100.5
H	Transportation and storage	724	725	99.9
I	Accommodation and food service activities	694	683	101.6
J	Information and communication	992	896	110.7
K	Financial and insurance activities	1 223	1 198	102.1
L	Real estate activities	931	919	101.3
M	Professional, scientific and technical activities	682	645	105.7
N	Administrative and support service activities	628	600	104.7
O	Public administration and defence; compulsory social security	855	782	109.3
P	Education	804	787	102.2
Q	Human health and social work activities	886	934	94.9
R	Arts, entertainment and recreation	669	692	96.7
S	Other service activities	653	654	99.8

At the sector level, the average earnings without taxes and contributions (net) in February 2023 compared to January 2023 increased in the following sectors: Information and communication (10.7%), Mining and quarrying (10.6%), Public administration and defence; compulsory social security (9.3%), Professional, scientific and technical activities (5.7%), Administrative and support service activities (4.7%), Electricity, gas, steam and air conditioning supply (3.9%), Education (2.2%), Financial and insurance activities (2.1%), Accommodation and food service activities (1.6%), Real estate activities (1.3%) and Wholesale and retail trade and repair of motor vehicles and motorcycles (0.5%).

There were a decrease in the following sectors: Human health and social work activities (5.1%), Agriculture, forestry and fishing (4.3%), Arts, entertainment and recreation (3.3%), Construction (2.6%), Water supply, sewerage, waste management and remediation activities (1.8%), Manufacturing (1.3%), Other service activities (0.2%) and Transportation and storage (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)