

RELEASE 165/2023

Date of publishing: 28 December 2023

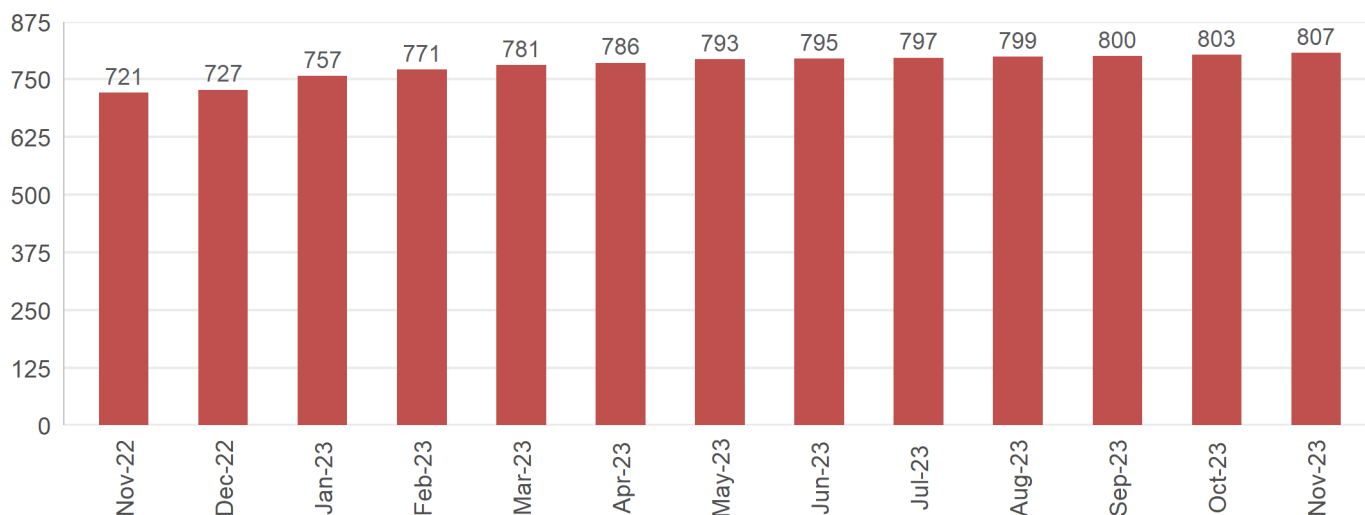
## Average earnings (wages)

### November 2023

The average earnings (gross) in Montenegro in November 2023 are 1007 Euro, while the average earnings without taxes and contributions (net) are 807 Euro. The average earnings without taxes and contributions (net) in November 2023 comparing to October 2023 increased for 0.5%, while the average earnings without taxes and contributions (net) in November 2023 comparing to the same month of the previous year increased for 11.9%.

Having in mind that consumer prices in November 2023 comparing to October 2023 decreased for 0.3% the results is that real earnings without taxes and contributions (net) in the same period increased for 0.8%.

**Graph 1.** Average earnings without taxes and contributions (net) in EUR



**Table 1. Wages without taxes and contributions (net)**

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Nov-2023	Oct-2023	<u>Nov-2023</u> <u>Oct-2023</u>
	<b>TOTAL</b>	<b>807</b>	<b>803</b>	<b>100.5</b>
A	Agriculture, forestry and fishing	740	736	100.5
B	Mining and quarrying	1 059	1 051	100.8
C	Manufacturing	648	640	101.3
D	Electricity, gas, steam and air conditioning supply	1 231	1 232	99.9
E	Water supply, sewerage, waste management and remediation activities	681	683	99.7
F	Construction	765	760	100.7
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	666	664	100.3
H	Transportation and storage	767	763	100.5
I	Accommodation and food service activities	756	747	101.2
J	Information and communication	1 030	1 026	100.4
K	Financial and insurance activities	1 277	1 280	99.8
L	Real estate activities	926	954	97.1
M	Professional, scientific and technical activities	728	725	100.4
N	Administrative and support service activities	656	650	100.9
O	Public administration and defence; compulsory social security	916	917	99.9
P	Education	804	805	99.9
Q	Human health and social work activities	891	886	100.6
R	Arts, entertainment and recreation	738	731	101.0
S	Other service activities	693	686	101.0

At the sector level, the average earnings without taxes and contributions (net) in November 2023 compared to October 2023 increased in the following sectors: Manufacturing (1.3%), Accommodation and food service activities (1.2%), Arts, entertainment and recreation (1.0%), Other service activities (1.0%), Administrative and support service activities (0.9%), Mining and quarrying (0.8%), Construction (0.7%), Human health and social work activities (0.6%), Agriculture, forestry and fishing (0.5%), Transportation and storage (0.5%), Information and communication (0.4%), Professional, scientific and technical activities (0.4%) and Wholesale and retail trade and repair of motor vehicles and motorcycles (0.3%).

There were a decrease in the following sectors: Real estate activities (2.9%), Water supply, sewerage, waste management and remediation activities (0.3%), Financial and insurance activities (0.2%), Electricity, gas, steam and air conditioning supply (0.1%), Public administration and defence; compulsory social security (0.1%) and Education (0.1%).

## METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source:  
„Data source: Statistical Office of Montenegro“

*More data, as well as detailed methodological notes can be found in the section: [Wages](#)*