

RELEASE 158/2023

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Average earnings (wages)

October 2023

The average earnings (gross) in Montenegro in October 2023 are 1 002 Euro, while the average earnings without taxes and contributions (net) are 803 Euro. The average earnings without taxes and contributions (net) in October 2023 comparing to September 2023 increased for 0.4%, while the average earnings without taxes and contributions (net) in October 2023 comparing to the same month of the previous year increased for 11.5%.

Having in mind that consumer prices in October 2023 comparing to September 2023 decreased for 0.3%, the results is that real earnings without taxes and contributions (net) in the same period increased for 0.7%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

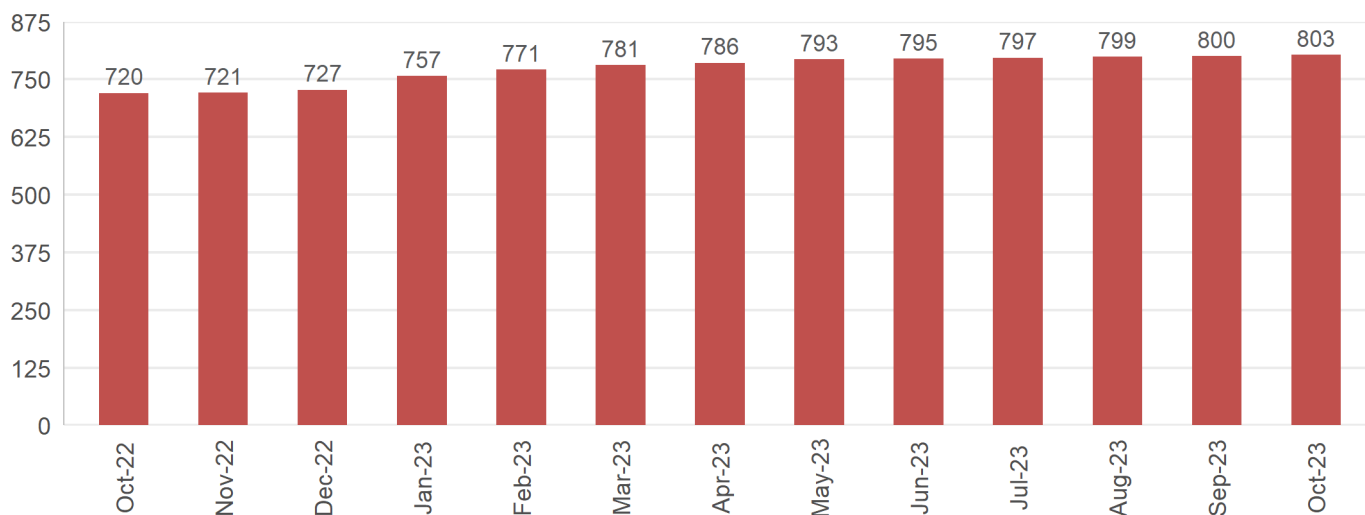


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Oct-2023	Sep-2023	$\frac{\text{Oct-2023}}{\text{Sep-2023}}$
	TOTAL	803	800	100.4
A	Agriculture, forestry and fishing	736	745	98.8
B	Mining and quarrying	1 051	1 049	100.2
C	Manufacturing	640	645	99.2
D	Electricity, gas, steam and air conditioning supply	1 232	1 254	98.2
E	Water supply, sewerage, waste management and remediation activities	683	686	99.6
F	Construction	760	751	101.2
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	664	665	99.8
H	Transportation and storage	763	746	102.3
I	Accommodation and food service activities	747	746	100.1
J	Information and communication	1 026	1 018	100.8
K	Financial and insurance activities	1 280	1 278	100.2
L	Real estate activities	954	989	96.5
M	Professional, scientific and technical activities	725	724	100.1
N	Administrative and support service activities	650	640	101.6
O	Public administration and defence; compulsory social security	917	913	100.4
P	Education	805	797	101.0
Q	Human health and social work activities	886	883	100.3
R	Arts, entertainment and recreation	731	741	98.7
S	Other service activities	686	687	99.9

At the sector level, the average earnings without taxes and contributions (net) in October 2023 compared to September 2023 increased in the following sectors: Transportation and storage (2.3%), Administrative and support service activities (1.6%), Construction (1.2%), Education (1.0%), Information and communication (0.8%), Public administration and defence; compulsory social security (0.4%), Human health and social work activities (0.3%), Mining and quarrying (0.2%), Financial and insurance activities (0.2%), Accommodation and food service activities (0.1%) and Professional, scientific and technical activities (0.1%).

There was a decrease in the following sectors: Real estate activities (3.5%), Electricity, gas, steam and air conditioning supply (1.8%), Arts, entertainment and recreation (1.3%), Agriculture, forestry and fishing (1.2%), Manufacturing (0.8%), Water supply, sewerage, waste management and remediation activities (0.4%), Wholesale and retail trade and repair of motor vehicles and motorcycles (0.2%) and Other service activities (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)