

RELEASE 133/2022

Date of publishing: 29 September 2022

Average earnings (wages)

August 2022

The average earnings (gross) in Montenegro in August 2022 are 886 Euro, while the average earnings without taxes and contributions (net) are 718 Euro. The average earnings without taxes and contributions (net) in August 2022 comparing to July 2022 increased for 0.6%, while the average earnings without taxes and contributions (net) in August 2022 comparing to the same month of the previous year increased for 35.0%.

Having in mind that consumer prices in August 2022 comparing to July 2022 increased for 0.2% the results is that real earnings without taxes and contributions (net) in the same period increased for 0.4%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

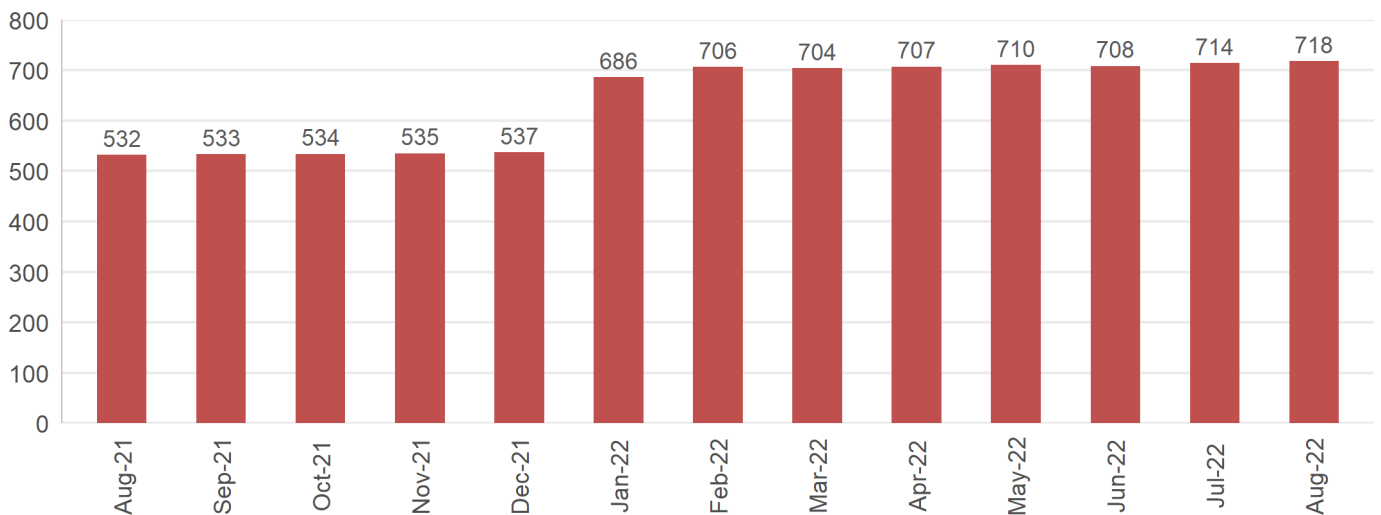


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Aug-2022	Jul-2022	<u>Aug-2022</u> <u>Jul-2022</u>
	TOTAL	718	714	100.6
A	Agriculture, forestry and fishing	670	668	100.3
B	Mining and quarrying	900	892	100.9
C	Manufacturing	586	588	99.7
D	Electricity, gas, steam and air conditioning supply	1 092	1 101	99.2
E	Water supply, sewerage, waste management and remediation activities	658	652	100.9
F	Construction	669	682	98.1
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	608	601	101.2
H	Transportation and storage	717	706	101.6
I	Accommodation and food service activities	666	660	100.9
J	Information and communication	869	863	100.7
K	Financial and insurance activities	1 169	1 165	100.3
L	Real estate activities	874	885	98.8
M	Professional, scientific and technical activities	657	652	100.8
N	Administrative and support service activities	585	579	101.0
O	Public administration and defence; compulsory social security	747	742	100.7
P	Education	709	703	100.9
Q	Human health and social work activities	875	878	99.7
R	Arts, entertainment and recreation	631	626	100.8
S	Other service activities	641	648	98.9

At the sector level, the average earnings without taxes and contributions (net) in August 2022 compared to July 2022 increased in the following sectors: Transportation and storage (1.6%), Wholesale and retail trade and repair of motor vehicles and motorcycles (1.2%), Administrative and support service activities (1.0%), Mining and quarrying (0.9%), Water supply, sewerage, waste management and remediation activities (0.9%), Accommodation and food service activities (0.9%), Education (0.9%), Professional, scientific and technical activities (0.8%), Arts, entertainment and recreation (0.8%), Information and communication (0.7%), Public administration and defence; compulsory social security (0.7%), Agriculture, forestry and fishing (0.3%) and Financial and insurance activities (0.3%).

There were a decrease in the following sectors: Construction (1.9%), Real estate activities (1.2%), Other service activities (1.1%), Electricity, gas, steam and air conditioning supply (0.8%), Manufacturing (0.3%) and Human health and social work activities (0.3%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)