

RELEASE 123/2022

Date of publishing: 31 August 2022

Average earnings (wages)

July 2022

The average earnings (gross) in Montenegro in July 2022 are 881 Euro, while the average earnings without taxes and contributions (net) are 714 Euro. The average earnings without taxes and contributions (net) in July 2022 comparing to June 2022 increased for 0.8%, while the average earnings without taxes and contributions (net) in July 2022 comparing to the same month of the previous year increased for 34.7%.

Having in mind that consumer prices in July 2022 comparing to June 2022 increased for 1.5% the results is that real earnings without taxes and contributions (net) in the same period decreased for 0.7%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

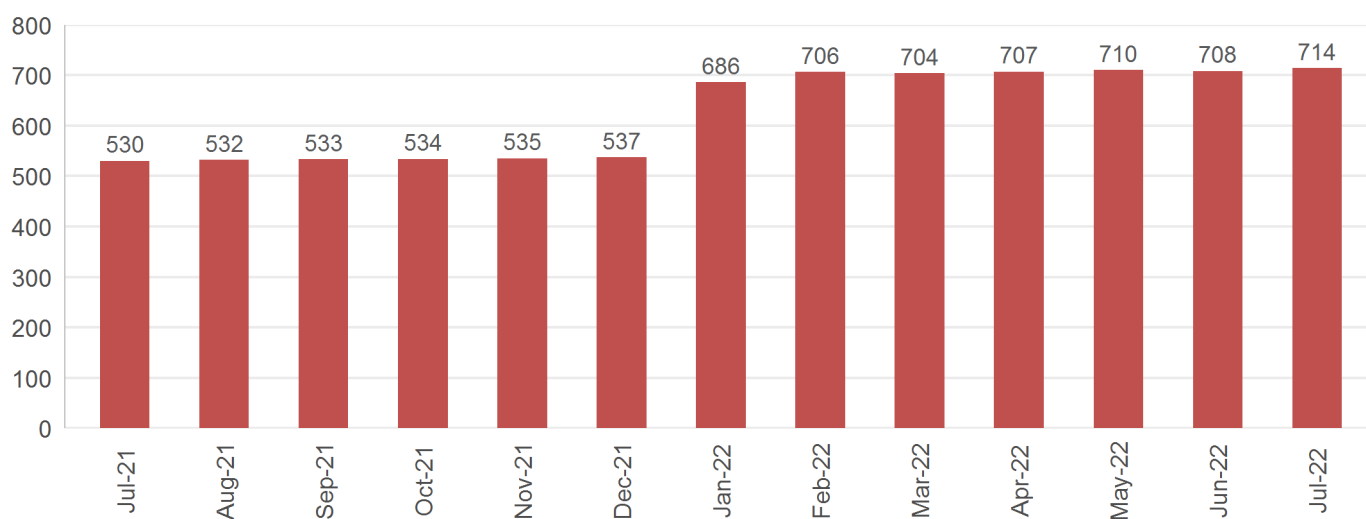


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Jul-2022	Jun-2022	<u>Jul-2022</u> <u>Jun-2022</u>
	TOTAL	714	708	100.8
A	Agriculture, forestry and fishing	668	697	95.8
B	Mining and quarrying	892	950	93.9
C	Manufacturing	588	579	101.6
D	Electricity, gas, steam and air conditioning supply	1 101	1 135	97.0
E	Water supply, sewerage, waste management and remediation activities	652	660	98.8
F	Construction	682	672	101.5
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	601	593	101.3
H	Transportation and storage	706	705	100.1
I	Accommodation and food service activities	660	642	102.8
J	Information and communication	863	860	100.3
K	Financial and insurance activities	1 165	1 147	101.6
L	Real estate activities	885	914	96.8
M	Professional, scientific and technical activities	652	651	100.2
N	Administrative and support service activities	579	573	101.0
O	Public administration and defence; compulsory social security	742	760	97.6
P	Education	703	685	102.6
Q	Human health and social work activities	878	813	108.0
R	Arts, entertainment and recreation	626	624	100.3
S	Other service activities	648	634	102.2

At the sector level, the average earnings without taxes and contributions (net) in July 2022 compared to June 2022 increased in the following sectors: Human health and social work activities (8.0%), Accommodation and food service activities (2.8%), Education (2.6%), Other service activities (2.2%), Manufacturing (1.6%), Financial and insurance activities (1.6%), Construction (1.5%), Wholesale and retail trade and repair of motor vehicles and motorcycles (1.3%), Administrative and support service activities (1.0%), Information and communication (0.3%), Arts, entertainment and recreation (0.3%), Professional, scientific and technical activities (0.2%) and Transportation and storage (0.1%).

There were a decrease in the following sectors: Mining and quarrying (6.1%), Agriculture, forestry and fishing (4.2%), Real estate activities (3.2%), Electricity, gas, steam and air conditioning supply (3.0%), Public administration and defence; compulsory social security (2.4%) and Water supply, sewerage, waste management and remediation activities (1.2%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)