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Average earnings (wages)

June 2022

The average earnings (gross) in Montenegro in June 2022 are 873 Euro, while the average earnings without taxes and contributions (net) are 708 Euro. The average earnings without taxes and contributions (net) in June 2022 comparing to May 2022 decreased for 0.3%, while the average earnings without taxes and contributions (net) in June 2022 comparing to the same month of the previous year increased for 33.6%.

Having in mind that consumer prices in June 2022 comparing to May 2022 increased for 1.8% the results is that real earnings without taxes and contributions (net) in the same period decreased for 2.1%.

The average earnings (gross) in the second quarter 2022 comparing to first quarter 2022 decreased 0.3%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

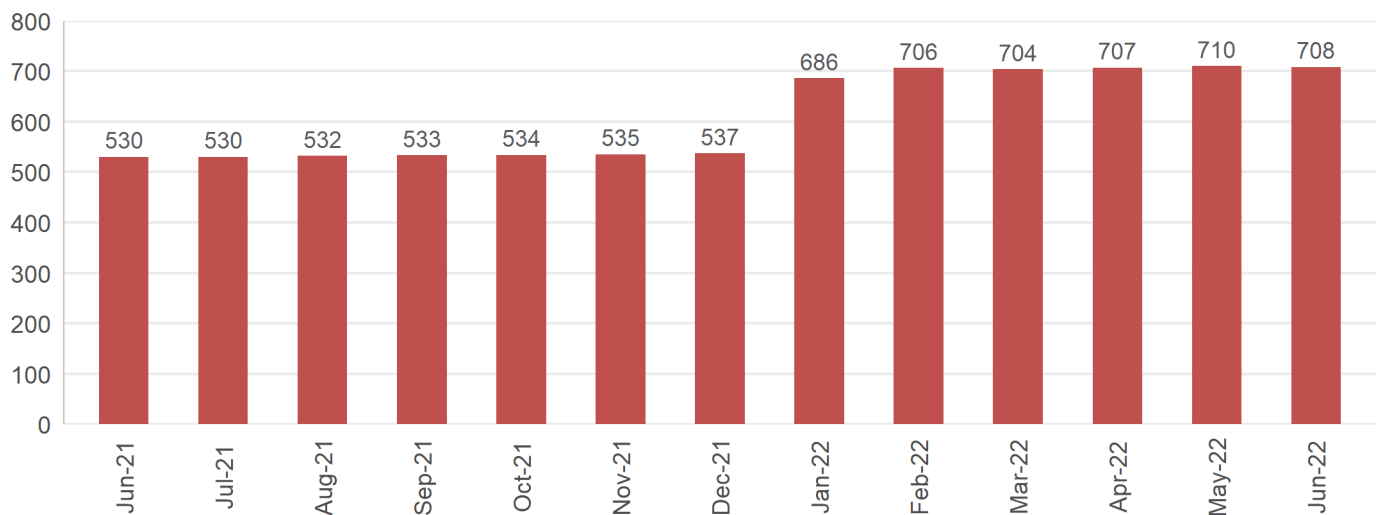


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Jun-2022	May-2022	<u>Jun-2022</u> <u>May-2022</u>
	TOTAL	708	710	99.7
A	Agriculture, forestry and fishing	697	665	104.8
B	Mining and quarrying	950	912	104.2
C	Manufacturing	579	574	100.9
D	Electricity, gas, steam and air conditioning supply	1 135	1 105	102.7
E	Water supply, sewerage, waste management and remediation activities	660	652	101.2
F	Construction	672	655	102.6
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	593	595	99.7
H	Transportation and storage	705	712	99.0
I	Accommodation and food service activities	642	662	97.0
J	Information and communication	860	889	96.7
K	Financial and insurance activities	1 147	1 175	97.6
L	Real estate activities	914	883	103.5
M	Professional, scientific and technical activities	651	649	100.3
N	Administrative and support service activities	573	578	99.1
O	Public administration and defence; compulsory social security	760	738	103.0
P	Education	685	690	99.3
Q	Human health and social work activities	813	836	97.2
R	Arts, entertainment and recreation	624	637	98.0
S	Other service activities	634	646	98.1

At the sector level, the average earnings without taxes and contributions (net) in June 2022 compared to May 2022 increased in the following sectors: Agriculture, forestry and fishing (4.8%), Mining and quarrying (4.2%), Real estate activities (3.5%), Public administration and defence; compulsory social security (3.0%), Electricity, gas, steam and air conditioning supply (2.7%), Construction (2.6%), Water supply, sewerage, waste management and remediation activities (1.2%), Manufacturing (0.9%) and Professional, scientific and technical activities (0.3%).

There were a decrease in the following sectors: Information and communication (3.3%), Accommodation and food service activities (3.0%), Human health and social work activities (2.8%), Financial and insurance activities (2.4%), Arts, entertainment and recreation (2.0%), Other service activities (1.9%), Transportation and storage (1.0%), Administrative and support service activities (0.9%), Education (0.7%) and Wholesale and retail trade and repair of motor vehicles and motorcycles (0.3%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)