

RELEASE 6/2023

Release data: 26 January 2023

Average earnings (wages)

December 2022

The average earnings (gross) in Montenegro in December 2022 are 900 Euro, while the average earnings without taxes and contributions (net) are 727 Euro. The average earnings without taxes and contributions (net) in December 2022 comparing to November 2022 increased for 0.8%, while the average earnings without taxes and contributions (net) in December 2022 comparing to the same month of the previous year increased for 35.4%.

The average earnings (gross) in the fourth quarter 2022 comparing to the third quarter 2022 increased 1.0%.

At the level of 2022, average gross earnings were 883 Euro, while the average net earnings were 712 Euro. Having in mind that consumer prices in 2022 comparing to 2021 increased 13.0%, the results is that real earnings without taxes and contributions (net) in the same period increased 18.4 %.

Graph 1. Average earnings without taxes and contributions (net) in EUR

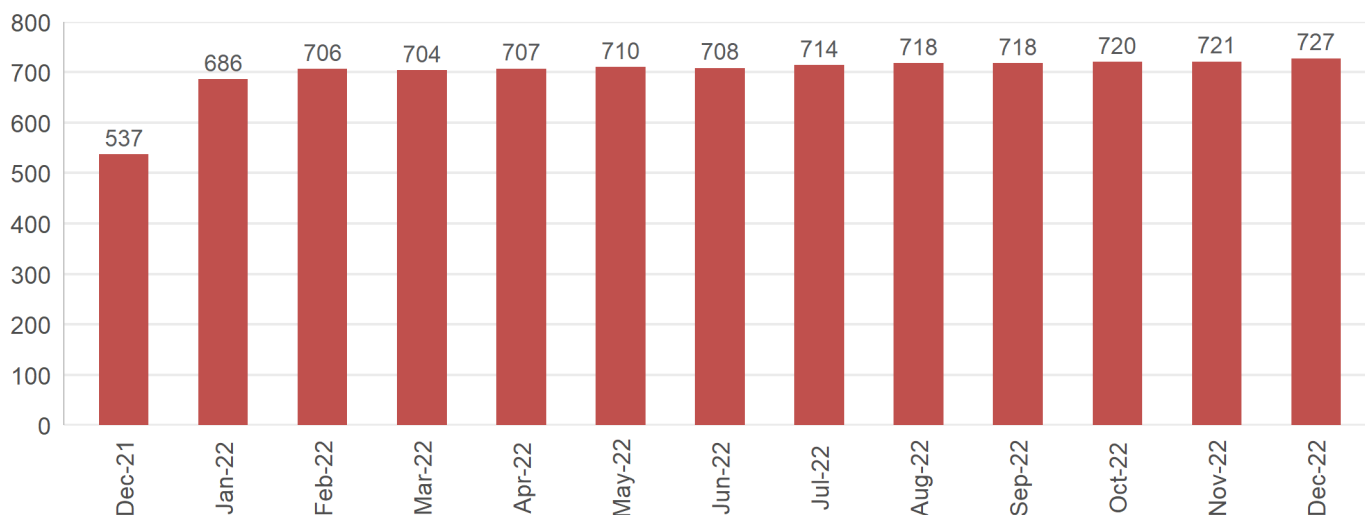


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Dec-2022	Nov-2022	<u>Dec-2022</u> Nov-2022
	TOTAL	727	721	100.8
A	Agriculture, forestry and fishing	700	693	101.0
B	Mining and quarrying	902	928	97.2
C	Manufacturing	592	602	98.3
D	Electricity, gas, steam and air conditioning supply	1 127	1 086	103.8
E	Water supply, sewerage, waste management and remediation activities	658	651	101.1
F	Construction	669	667	100.3
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	623	612	101.8
H	Transportation and storage	716	721	99.3
I	Accommodation and food service activities	654	640	102.2
J	Information and communication	856	865	99.0
K	Financial and insurance activities	1 201	1 191	100.8
L	Real estate activities	848	833	101.8
M	Professional, scientific and technical activities	682	670	101.8
N	Administrative and support service activities	571	581	98.3
O	Public administration and defence; compulsory social security	767	749	102.4
P	Education	715	708	101.0
Q	Human health and social work activities	863	861	100.2
R	Arts, entertainment and recreation	650	640	101.6
S	Other service activities	664	657	101.1

At the sector level, the average earnings without taxes and contributions (net) in December 2022 compared to November 2022 increased in the following sectors: Electricity, gas, steam and air conditioning supply (3.8%), Public administration and defence; compulsory social security (2.4%), Accommodation and food service activities (2.2%), Wholesale and retail trade and repair of motor vehicles and motorcycles (1.8%), Real estate activities (1.8%), Professional, scientific and technical activities (1.8%), Arts, entertainment and recreation (1.6%), Water supply, sewerage, waste management and remediation activities (1.1%), Other service activities (1.1%), Agriculture, forestry and fishing (1.0%), Education (1.0%), Financial and insurance activities (0.8%), Construction (0.3%) and Human health and social work activities (0.2%).

There was a decrease in the following sectors: Mining and quarrying (2.8%), Manufacturing (1.7%), Administrative and support service activities (1.7%), Information and communication (1.0%) and Transportation and storage (0.7%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly Report on Employees and Earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released on the 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)