

RELEASE 98/2025

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Preliminary data

External trade in goods of Montenegro

January-May 2025

The total external trade in goods of Montenegro for January-May 2025 according to the preliminary results is 1 909.9 million EUR, indicating a growth of 4.1% in comparison with the same month of the previous year.

The value of exports of goods was 237.1 million EUR, and import was 1 672.8 million EUR. Compared to the same period last year, exports decreased by 5.8%, while imports increased by 5.7%.

The coverage of import by export was 14.2%, and it was lower compared to the coverage for the same period of the previous year when it was 15.9%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 71.6 million EUR (consisted of Electric current – 61.2 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 428.2 million EUR (consisted of: Road vehicles – 178.4 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (61.3 million EUR), Switzerland (25.6 million EUR), and Bosnia and Herzegovina (22.8 million EUR).

Main trading partners in imports on an individual basis were: Serbia (280.9 million EUR), China (212.1 million EUR) and Germany (171.9 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in million EUR

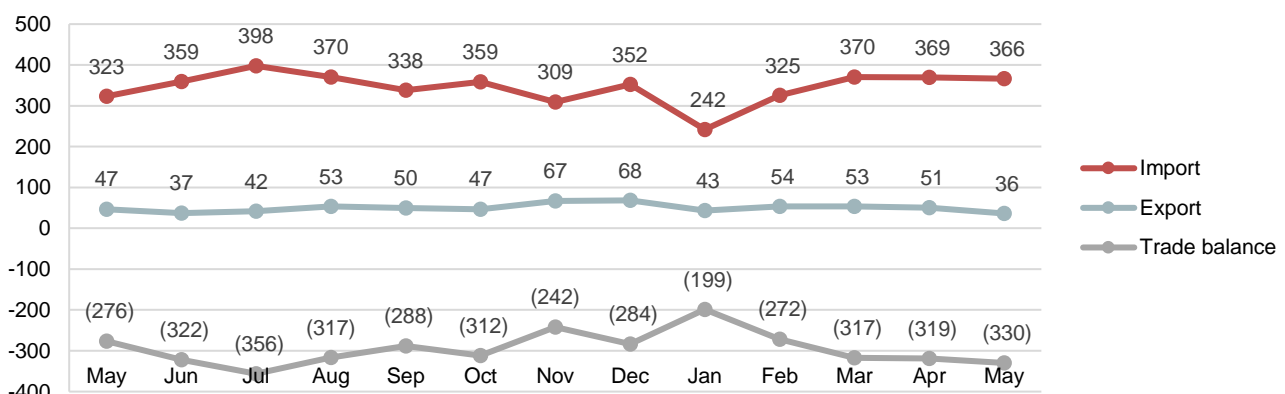


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2024				
January	228 987	46 241	275 229	-182 746
February	306 145	61 728	367 873	-244 417
March	328 895	42 826	371 721	-286 069
April	395 625	54 063	449 689	-341 562
May	323 249	46 702	369 951	-276 547
June	359 440	37 193	396 634	-322 247
July	397 832	41 512	439 344	-356 320
August	370 225	53 257	423 482	-316 968
September	338 200	49 610	387 810	-288 590
October	359 250	46 708	405 958	-312 542
November	313 277	66 878	380 155	-246 399
December	356 599	68 322	424 921	-288 277
2025				
January	241 989	43 302	285 291	-198 686
February	325 215	53 573	378 787	-271 642
March	370 403	53 216	423 595	-317 163
April	369 264	50 660	418 290	-316 971
May	365 978	36 312	402 290	-329 666

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-May 2024		Jan-May 2025		Jan-May 2024		Jan-May 2025		Jan-May 2024	Jan-May 2025
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	1 582 902	100.0	1 672 848	100.0	251 561	100.0	237 063	-1 331 340	-1 435 785
Europe	79.3	1 255 514	79.0	1 320 793	92.2	232 019	92.2	218 538	-1 023 495	-1 102 255
EU-27	45.7	724 145	43.9	734 307	34.3	86 343	28.2	66 764	-637 802	-667 543
CEFTA ²	25.2	399 028	26.3	440 688	45.9	115 496	46.5	110 303	-283 532	-330 384
Africa	0.4	5 850	0.4	6 531	0.5	1 248	0.2	475	-4 602	-6 056
Asia	17.7	280 264	17.9	299 694	6.5	16 455	6.6	15 676	-263 809	-284 018
America	2.6	40 619	2.7	45 164	0.7	1 753	1.0	2 267	-38 867	-42 897
Oceania	0.0	654	0.0	666	0.0	87	0.0	106	-568	-560
USA	1.3	20 121	1.4	23 306	0.6	1 550	0.6	1 463	-18 571	-21 843
China	12.2	192 590	12.7	212 117	2.9	7 334	5.1	12 044	-185 257	-200 073
Russia	0.2	3 580	0.2	4 161	0.1	239	0.0	53	-3 342	-4 108
Switzerland	1.7	27 327	2.1	35 550	6.4	16 172	10.8	25 574	-11 155	-9 976
Japan	1.0	15 567	1.2	20 544	0.0	52	0.0	102	-15 515	-20 442
Turkey	4.8	75 625	4.6	76 726	3.0	7 503	1.0	2 333	-68 121	-74 393
Brazil	0.5	8 438	0.5	9 194	0.0	1	0.0	1	-8 437	-9 193
United Kingdom	0.8	13 436	0.9	14 777	0.2	414	0.3	634	-13 022	-14 143

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia, and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-May 2024	Jan-May 2025	Jan-May 2024	Jan-May 2025	Jan-May 2024	Jan-May 2025
WORLD	1 582 902	1 672 848	251 561	237 063	-1 331 340	-1 435 785
EU-27⁴	724 145	734 307	86 343	66 764	-637 802	-667 543
Austria	16 827	15 987	1 126	506	-15 700	-15 482
Belgium	9 242	10 334	672	152	-8 571	-10 182
Bulgaria	8 251	8 398	535	628	-7 716	-7 770
Czech Republic	21 278	20 658	12 793	1 194	-8 485	-19 464
Denmark	8 644	8 179	4 535	6 204	-4 109	-1 975
Estonia	882	646	3	89	-879	-558
Finland	1 722	2 487	1	13	-1 721	-2 474
France	44 761	43 478	2 806	2 894	-41 955	-40 584
Greece	87 066	84 810	2 471	3 478	-84 595	-81 332
Netherlands	33 714	31 314	633	578	-33 081	-30 737
Ireland	5 343	5 325	24	3	-5 319	-5 322
Italy	88 654	95 347	6 366	7 360	-82 288	-87 986
Cyprus	352	241	49	507	-303	266
Latvia	279	1 316	2 298	1 348	2 019	32
Lithuania	2 169	1 451	270	168	-1 899	-1 283
Luxembourg	505	393	9 420	1 885	8 915	1 493
Hungary	10 867	10 488	1 237	860	-9 629	-9 628
Malta	14	113	118	150	104	37
Germany	163 553	171 905	7 238	4 738	-156 315	-167 167
Poland	29 776	35 673	13 896	6 238	-15 880	-29 436
Portugal	2 525	2 408	12	22	-2 513	-2 386
Croatia	93 252	87 169	2 444	1 626	-90 808	-85 543
Romania	13 342	20 153	419	531	-12 923	-19 622
Slovakia	5 944	5 006	16	41	-5 928	-4 965
Slovenia	28 797	20 359	14 291	20 178	-14 506	-181
Spain	28 203	31 585	1 537	4 303	-26 666	-27 282
Sweden	18 184	19 084	1 132	1 071	-17 051	-18 013
CEFTA	399 028	440 688	115 496	110 303	-283 532	-330 384
Albania	35 253	36 593	9 391	11 925	-25 862	-24 668
Bosnia and Herzegovina	75 580	91 885	15 532	22 793	-60 048	-69 092
Moldova	642	374	43	0	-599	-374
North Macedonia	14 381	15 084	3 959	4 587	-10 422	-10 497
Serbia	260 689	280 920	76 512	61 282	-184 177	-219 638
Kosovo	12 483	15 831	10 059	9 715	-2 425	-6 115
Other countries (Outside EU-27 and CEFTA)	459 729	497 854	49 722	59 996	-410 006	-437 858

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-May 2024	Jan-May 2025	Jan-May 2025 Jan-May 2024	Jan-May 2024	Jan-May 2025	Jan-May 2025 Jan-May 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	1 582 902	1 672 848	105.7	251 561	237 063	94.2
0 Food and live animals	289 310	313 456	108.3	17 491	18 263	104.4
00 Live animals	18 751	21 068	112.4	20	44	217.2
01 Meat and meat preparations	65 380	65 184	99.7	12 875	14 064	109.2
02 Dairy products and eggs	32 981	36 790	111.6	207	94	45.4
03 Fish and preparations	11 497	13 415	116.7	6	66	300 ¹
04 Cereal and cereal products	37 521	42 104	112.2	370	320	86.4
05 Vegetables and fruit	47 480	52 428	110.4	1 880	1 670	88.8
06 Sugars, sugar preparations and honey	7 812	6 070	77.7	183	129	70.4
07 Coffee, tea, cocoa, spices, and manufactures thereof	24 215	28 866	119.2	1 133	974	86.0
08 Feeding stuff for animals(not including unmilled cereals)	12 118	13 621	112.4	675	753	111.5
09 Miscellaneous edible products and preparations	31 554	33 910	107.5	142	150	105.5
1 Beverages and tobacco	53 756	60 214	112.0	13 132	8 676	66.1
11 Beverages	40 664	43 545	107.1	13 132	8 676	66.1
12 Tobacco and tobacco manufactures	13 091	16 669	127.3	0	0	0.0
2 Crude materials, inedible, except fuels	15 408	13 332	86.5	41 379	42 718	103.2
21 Hides, skins and fur skins, raw	0	0	0.0	623	427	68.5
22 Oil-seeds and oleaginous fruits	955	878	92.0	9	10	115.1
23 Crude rubber	96	119	123.6	1	0	0.0
24 Cork and wood	3 055	2 738	89.6	14 529	12 009	82.7
25 Pulp and waste paper	7	7	93.9	543	584	107.5
26 Textile fibers and their wastes	240	338	141.1	75	35	46.1
27 Crude fertilizers, and crude minerals	3 964	2 126	53.6	334	351	104.9
28 Metalliferous ores and metal scrap	490	653	133.4	24 977	29 010	116.1
29 Crude animal and vegetable materials, n.e.s.	6 602	6 473	98.0	289	293	101.4
3 Mineral fuels, lubricants and related materials	143 479	149 934	104.5	56 495	71 621	126.8
32 Coal, coke and briquettes	556	510	91.7	3 542	4 154	117.3
33 Petroleum, petroleum products and related materials	118 861	110 544	93.0	5 266	6 296	119.6
34 Gas, natural and manufactured	3 777	3 346	88.6	0	0	0.0
35 Electric current	20 284	35 534	175.2	47 688	61 171	128.3
4 Animal oils and fats	7 616	7 744	101.7	673	587	87.3
41 Animal oils and fats	300	343	114.3	407	354	87.0
42 Fixed vegetable fats and oils	7 287	7 279	99.9	73	64	87.2
43 Animal or vegetable fats and oils, processed	29	122	300 ¹	192	169	88.0
5 Chemicals	191 288	208 174	108.8	25 830	30 483	118.0
51 Organic chemicals	1 562	3 741	239.5	38	30	78.6
52 Inorganic chemicals	1 760	1 679	95.4	3 565	4 849	136.0
53 Dyeing, tanning and coloring materials	18 128	19 516	107.7	16	27	167.3
54 Medicinal and pharmaceutical products	88 524	97 201	109.8	18 240	17 126	93.9
55 Essential oils, perfume materials, toilet prep.	38 456	41 620	108.2	537	597	111.3
56 Fertilizers (other than those of group 272)	2 735	2 317	84.7	5.4	0	0.0
57 Plastics in primary forms	2 100	2 343	111.6	138	142	103.2
58 Plastics in non-primary forms	18 315	18 582	101.5	222	353	159.0
59 Chemicals and products n.e.s.	19 707	21 175	107.4	3 068	7 358	239.8

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-May 2024	Jan-May 2025	Jan-May 2025 Jan-May 2024	Jan-May 2024	Jan-May 2025	Jan-May 2025 Jan-May 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	257 416	259 870	101.0	28 567	16 088	56.3
61 Leather, leather manufactures and dressed fur skins	194	171	88.2	39	16	40.6
62 Rubber manufactures	13 086	13 585	103.8	16	21	129.7
63 Cork and wood manufactures	17 966	19 227	107.0	2 379	1 810	76.1
64 Paper, paperboard and articles of paper pulp	21 871	21 702	99.2	150	230	153.5
65 Textile yarn, fabrics, made-up articles and related products	11 520	13 280	115.3	104	272	260.4
66 Non-metallic mineral manufactures	68 513	74 030	108.1	2 206	1 851	83.9
67 Iron and steel	33 383	36 168	108.3	263	323	122.5
68 Non-ferrous metals	29 321	18 024	61.5	19 923	7 943	39.9
69 Manufactures of metals	61 563	63 684	103.4	3 487	3 622	103.9
7 Machinery and transport equipment	404 908	428 180	105.7	51 262	35 328	68.9
71 Power-generating machinery and equipment	14 598	6 158	42.2	961	157	16.3
72 Machinery specialized for particular industries	32 600	27 771	85.2	2 303	1 275	55.4
73 Metalworking machinery	1 358	1 565	115.2	193	202	104.4
74 General industrial machinery and equipment	53 288	64 901	121.8	4 191	4 107	98.0
75 Office machines and data-processing machines	23 666	17 393	73.5	309	222	71.6
76 Telecommunications and sound-recording and reproducing apparatus and equipment	48 842	48 727	99.8	1 071	1 217	113.7
77 Electrical machinery, apparatus and appliances	67 812	77 681	114.6	1 918	3 280	171.0
78 Road vehicles	156 397	178 383	114.1	7 204	5 652	78.5
79 Other transport equipment	6 347	5 602	88.3	33 113	19 217	58.0
8 Miscellaneous manufactured articles	217 393	231 335	106.4	16 732	13 297	79.5
81 Prefabricated buildings; sanitary equipment	11 308	12 264	108.5	193	62	31.9
82 Furniture, and parts thereof	40 435	48 665	120.4	970	849	87.5
83 Travel goods, handbags and similar containers	6 182	7 857	127.1	554	691	124.5
84 Articles of apparel and clothing accessories	52 641	59 772	113.5	4 899	5 543	113.1
85 Footwear	22 367	25 314	113.2	690	810	117.3
87 Professional, scientific and controlling instruments	18 129	12 270	67.7	870	532	61.2
88 Photographic apparatus, equipment and supplies and optical goods	7 740	5 658	73.1	117	135	114.9
89 Miscellaneous manufactured articles	58 591	59 536	101.6	8 438	4 676	55.4
9 Commodities and transactions not classified elsewhere in the SITC	2 328	608	26.1	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-May 2024	Jan-May 2025	Jan-May 2025 Jan-May 2024	Jan-May 2024	Jan-May 2025	Jan-May 2025 Jan-May 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	1 582 902	1 672 848	105.7	251 561	237 063	94.2
I Live animals, animal products	108 357	114 164	105.4	10 769	11 691	108.6
II Vegetable products	61 356	69 990	114.1	2 329	1 842	79.1
III Animal or vegetable fats, oils and waxes	8 708	9 080	104.3	266	256	96.5
IV Prepared foodstuffs; beverages; tobacco	180 357	196 903	109.2	18 230	14 041	77.0
V Mineral products	171 638	178 133	103.8	72 962	93 049	127.5
VI Products of the chemical or allied industries	171 961	187 258	108.9	25 476	30 000	117.8
VII Plastics, rubber and articles thereof	58 061	60 170	103.6	1 962	2 329	118.7
VIII Raw hides and skins, leather, furskins and articles thereof	7 322	9 171	125.3	1 314	1 229	93.6
IX Wood, articles of wood; basketware; charcoal; cork	21 234	22 188	104.5	16 926	13 820	81.7
X Materials and products of paper industry	21 740	22 098	101.6	2 461	2 491	101.2
XI Textiles and textile articles	61 009	70 086	114.9	4 968	5 701	114.7
XII Footwear, headgear and accessories of fashion	25 251	28 262	111.9	703	863	122.6
XIII Articles of stone, plaster, cement; ceramic products; glassware	45 750	49 570	108.4	2 246	1 853	82.5
XIV Pearls, precious stones and metals; jewellery; coins	5 447	4 362	80.1	4 357	621	14.3
XV Base metals and articles of base metal	125 070	118 743	94.9	32 438	19 668	60.6
XVI Machinery and mechanical appliances; electrical equipment	238 837	239 992	100.5	11 008	10 125	92.0
XVII Vehicles and associated transport equipment	167 263	186 225	111.3	40 370	25 134	62.3
XVIII Optical, medical and measuring instruments; watches	29 522	24 784	84.0	1 084	836	77.2
XIX Arms and ammunition	793	1 993	251.4	199	313	156.8
XX Miscellaneous manufactured articles	73 129	79 438	108.6	1 482	1 170	78.9
XXI Works of art, collectors' pieces and antiques	98	239	245.9	12	30	241.4

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)