

RELEASE 7/2026

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29 January 2026

Preliminary data

External trade in goods of Montenegro

January-December 2025

The total external trade in goods of Montenegro for January-December 2025 according to preliminary results is 5 028.5 million EUR, indicating a growth of 7.2% in comparison with the same period of the previous year.

The value of exports of goods was 572.3 million EUR, and import was 4 456.2 million EUR. Compared to the same period last year, exports decreased by 7.0%, while imports increased by 9.3%.

The coverage of import by export was 12.8% and it was lower compared to the coverage for the same period of the previous year when it was 15.1%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 136.9 million EUR (consisted of Electric current – 95.5 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 1 106.2 million EUR (consisted of: Road vehicles – 420.1 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (153.3 million EUR), Bosnia and Herzegovina (56.9 million EUR) and Slovenia (37.7 million EUR).

Main trading partners in imports on an individual basis were: Serbia (777.8 million EUR), China (549.3 million EUR) and Germany (452.8 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

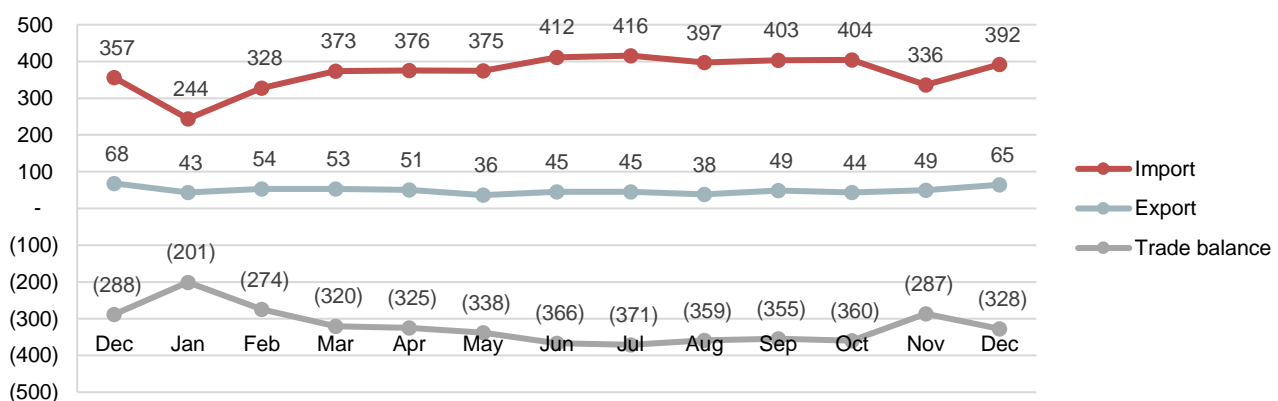


Table 1. External trade in goods of Montenegro by months ¹ in thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2024				
January	228 987	46 241	275 229	-182 746
February	306 145	61 728	367 873	-244 417
March	328 895	42 826	371 721	-286 069
April	395 625	54 063	449 689	-341 562
May	323 249	46 702	369 951	-276 547
June	359 440	37 193	396 634	-322 247
July	397 832	41 512	439 344	-356 320
August	370 225	53 257	423 482	-316 968
September	338 200	49 610	387 810	-288 590
October	359 250	46 708	405 958	-312 542
November	313 277	66 878	380 155	-246 399
December	356 599	68 322	424 921	-288 277
2025				
January	244 108	43 304	287 412	-200 805
February	327 859	53 582	381 441	-274 277
March	373 343	53 216	426 559	-320 127
April	375 721	50 688	426 409	-325 033
May	374 514	36 314	410 828	-338 199
June	411 580	45 225	456 805	-366 354
July	415 970	45 025	460 994	-370 945
August	397 446	38 363	435 809	-359 083
September	403 427	48 679	452 106	-354 749
October	403 886	43 820	447 706	-360 066
November	336 250	49 455	385 705	-286 794
December	392 140	64 607	456 748	-327 533

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Dec 2024		Jan-Dec 2025		Jan-Dec 2024		Jan-Dec 2025		Jan-Dec 2024	Jan-Dec 2025
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	4 077 726	100.0	4 456 243	100.0	615 042	100.0	572 279	-3 462 684	-3 883 964
Europe	80.4	3 277 896	79.5	3 542 204	92.1	566 188	93.4	534 506	-2 711 709	-3 007 698
EU-27	45.5	1 857 332	43.4	1 933 917	29.1	179 159	31.1	178 202	-1 678 173	-1 755 715
CEFTA ²	26.4	1 077 700	27.3	1 216 340	49.3	302 918	48.8	279 477	-774 782	-936 863
Africa	0.4	14 794	0.4	19 603	0.4	2 514	0.1	773	-12 279	-18 828
Asia	16.7	680 162	17.4	775 152	6.5	40 179	4.9	28 302	-639 984	-746 850
America	2.5	103 323	2.6	116 984	1.0	5 903	1.4	8 201	-97 420	-108 781
Oceania	0.0	1 550	0.1	2 300	0.0	258	0.1	497	-1 292	-1 803
USA	1.2	50 450	1.3	57 460	0.8	5 047	1.2	6 616	-45 403	-50 844
China	11.8	480 761	12.3	549 330	3.5	21 586	2.7	15 658	-459 176	-533 671
Russia	0.4	16 200	0.2	7 966	0.1	500	0.1	304	-15 700	-7 662
Switzerland	1.7	69 257	2.5	111 207	6.0	37 155	5.0	28 423	-32 102	-82 784
Japan	0.8	34 370	0.9	40 878	0.0	195	0.0	246	-34 175	-40 632
Turkey	4.5	184 445	4.8	215 496	2.0	12 403	2.7	15 293	-172 042	-200 203
Brazil	0.6	22 872	0.6	27 461	0.0	37	0.6	1	-22 835	-27 460
United Kingdom	0.9	35 147	0.8	35 604	0.2	935	0.0	3 697	-34 211	-31 907

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2024	Jan-Dec 2025
WORLD	4 077 726	4 456 243	615 042	572 279	-3 462 684	-3 883 964
EU-27⁴	1 857 332	1 933 917	179 159	178 202	-1 678 173	-1 755 715
Austria	47 670	51 872	8 189	6 678	-39 481	-45 194
Belgium	22 782	28 148	1 393	1 204	-21 389	-26 944
Bulgaria	21 991	22 994	1 548	869	-20 443	-22 125
Czech Republic	47 588	51 721	13 934	1 627	-33 655	-50 094
Denmark	17 716	21 760	9 323	11 341	-8 393	-10 419
Estonia	2 301	1 696	100	91	-2 201	-1 605
Finland	4 758	5 085	23	30	-4 735	-5 055
France	107 373	109 830	3 740	3 601	-103 632	-106 229
Greece	238 740	214 355	6 073	4 109	-232 667	-210 245
Netherlands	78 926	83 797	1 825	1 521	-77 101	-82 276
Ireland	11 835	13 365	189	209	-11 646	-13 156
Italy	252 141	261 931	19 727	15 888	-232 414	-246 044
Cyprus	766	531	249	993	-517	463
Latvia	2 463	3 871	6 509	3 097	4 045	-775
Lithuania	4 149	3 757	980	370	-3 169	-3 387
Luxembourg	1 154	983	15 619	12 074	14 465	11 091
Hungary	29 494	27 766	1 915	6 316	-27 579	-21 450
Malta	42	174	392	638	350	464
Germany	413 956	452 775	15 923	10 968	-398 033	-441 807
Poland	80 652	86 389	23 953	25 403	-56 699	-60 986
Portugal	6 927	6 097	40	34	-6 887	-6 063
Croatia	233 245	242 390	6 721	9 708	-226 524	-232 682
Romania	37 311	46 518	1 151	7 585	-36 160	-38 933
Slovakia	13 495	12 482	56	2 811	-13 438	-9 671
Slovenia	63 534	53 782	31 714	37 682	-31 820	-16 100
Spain	74 033	81 963	5 159	10 728	-68 874	-71 235
Sweden	42 290	47 886	2 713	2 627	-39 577	-45 258
CEFTA	1 077 700	1 216 340	302 918	279 477	-774 782	-936 863
Albania	82 484	94 543	29 347	27 915	-53 137	-66 628
Bosnia and Herzegovina	215 244	252 853	45 186	56 950	-170 057	-195 904
Moldova	1 945	1 514	109	0	-1 836	-1 514
North Macedonia	41 879	44 729	12 240	10 922	-29 639	-33 808
Serbia	699 611	777 755	184 534	153 285	-515 078	-624 470
Kosovo	36 536	44 946	31 502	30 406	-5 035	-14 540
Other countries (Outside EU-27 and CEFTA)	1 142 693	1 305 986	132 964	114 600	-1 009 729	-1 191 386

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	4 077 726	4 456 243	109.3	615 042	572 279	93.0
0 Food and live animals	773 286	841 600	108.8	54 472	58 788	107.9
00 Live animals	47 032	51 494	109.5	110	97	88.4
01 Meat and meat preparations	183 840	192 271	104.6	38 202	42 091	110.2
02 Dairy products and eggs	92 779	100 183	108.0	484	378	78.1
03 Fish and preparations	33 177	36 989	111.5	12	188	300 ¹
04 Cereal and cereal products	101 405	113 479	111.9	997	983	98.6
05 Vegetables and fruit	118 943	129 942	109.2	8 604	8 828	102.6
06 Sugars, sugar preparations and honey	19 692	17 264	87.7	444	337	76.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	61 456	75 474	122.8	3 586	3 366	93.9
08 Feeding stuff for animals(not including unmilled cereals)	31 533	34 790	110.3	1 555	1 938	124.6
09 Miscellaneous edible products and preparations	83 428	89 715	107.5	477	581	121.7
1 Beverages and tobacco	163 756	180 721	110.4	45 210	42 838	94.8
11 Beverages	122 969	131 605	107.0	45 182	42 838	94.8
12 Tobacco and tobacco manufactures	40 787	49 117	120.4	28	0	0.0
2 Crude materials, inedible, except fuels	32 866	33 663	102.4	102 349	94 224	92.1
21 Hides, skins and fur skins, raw	0	0	0.0	1 300	1 107	85.2
22 Oil-seeds and oleaginous fruits	1 964	1 735	88.4	36	13	36.6
23 Crude rubber	251	308	123.1	3	0	0.0
24 Cork and wood	8 080	8 497	105.2	36 670	33 070	90.2
25 Pulp and waste paper	14	7	53.0	1 417	1 419	100.2
26 Textile fibers and their wastes	1 130	1 097	97.1	549	330	60.1
27 Crude fertilizers, and crude minerals	7 026	5 753	81.9	1 210	1 009	83.3
28 Metalliferous ores and metal scrap	1 448	1 404	97.0	60 226	56 510	93.8
29 Crude animal and vegetable materials, n.e.s.	12 954	14 861	114.7	937	766	81.8
3 Mineral fuels, lubricants and related materials	425 648	471 194	110.7	154 381	136 883	88.7
32 Coal, coke and briquettes	942	1 059	112.3	10 753	9 053	84.2
33 Petroleum, petroleum products and related materials	325 904	306 484	94.0	28 948	32 358	111.8
34 Gas, natural and manufactured	9 463	7 976	84.3	0	0	0.0
35 Electric current	89 338	155 676	174.3	114 681	95 472	83.3
4 Animal oils and fats	20 242	24 085	119.0	2 528	2 077	82.2
41 Animal oils and fats	1 048	1 106	105.5	1 696	1 218	71.8
42 Fixed vegetable fats and oils	19 022	22 743	119.6	263	359	136.4
43 Animal or vegetable fats and oils, processed	171	236	137.4	568	500	87.9
5 Chemicals	464 524	504 797	108.7	60 695	76 766	126.5
51 Organic chemicals	5 167	7 116	137.7	75	6 224	300 ¹
52 Inorganic chemicals	5 983	5 263	88.0	9 035	13 707	151.7
53 Dyeing, tanning and coloring materials	43 810	47 989	109.5	129	70	54.5
54 Medicinal and pharmaceutical products	212 889	235 348	110.5	38 782	39 377	101.5
55 Essential oils, perfume materials, toilet prep.	95 254	102 224	107.3	1 702	1 807	106.1
56 Fertilizers (other than those of group 272)	3 792	3 623	95.5	5	17	300 ¹
57 Plastics in primary forms	5 374	5 571	103.7	336	317	94.3
58 Plastics in non-primary forms	44 240	48 842	110.4	884	1 097	124.0
59 Chemicals and products n.e.s.	48 014	48 822	101.7	9 747	14 151	145.2

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	635 488	672 692	105.9	61 363	45 811	74.7
61 Leather, leather manufactures and dressed fur skins	437	536	122.7	100	48	47.7
62 Rubber manufactures	31 713	37 330	117.7	41	89	216.5
63 Cork and wood manufactures	44 891	49 852	111.1	5 246	4 602	87.7
64 Paper, paperboard and articles of paper pulp	57 027	57 361	100.6	309	390	126.3
65 Textile yarn, fabrics, made-up articles and related products	28 698	33 897	118.1	390	552	141.7
66 Non-metallic mineral manufactures	167 360	182 802	109.2	5 309	4 977	93.7
67 Iron and steel	83 790	85 198	101.7	836	697	83.5
68 Non-ferrous metals	63 019	51 193	81.2	38 818	25 116	64.7
69 Manufactures of metals	158 553	174 523	110.1	10 314	9 341	90.6
7 Machinery and transport equipment	991 525	1 106 206	111.6	94 185	72 248	76.7
71 Power-generating machinery and equipment	27 013	53 390	197.6	2 894	3 977	137.4
72 Machinery specialized for particular industries	78 954	78 336	99.2	5 806	3 312	57.0
73 Metalworking machinery	4 325	4 515	104.4	448	268	59.9
74 General industrial machinery and equipment	142 958	174 000	121.7	11 046	10 441	94.5
75 Office machines and data-processing machines	48 204	44 893	93.1	620	529	85.4
76 Telecommunications and sound-recording and reproducing apparatus and equipment	109 824	112 787	102.7	3 433	2 576	75.0
77 Electrical machinery, apparatus and appliances	178 601	200 426	112.2	6 963	6 749	96.9
78 Road vehicles	382 710	420 064	109.8	14 378	12 449	86.6
79 Other transport equipment	18 938	17 794	94.0	48 596	31 947	65.7
8 Miscellaneous manufactured articles	563 441	612 001	108.6	35 660	38 844	108.9
81 Prefabricated buildings; sanitary equipment	29 518	34 324	116.3	609	208	34.1
82 Furniture, and parts thereof	99 435	122 536	123.2	2 572	2 173	84.5
83 Travel goods, handbags and similar containers	16 262	19 321	118.8	760	857	112.8
84 Articles of apparel and clothing accessories	140 863	159 300	113.1	10 308	12 291	119.2
85 Footwear	53 698	57 456	107.0	1 407	1 681	119.5
87 Professional, scientific and controlling instruments	47 521	37 890	79.7	2 723	2 475	90.9
88 Photographic apparatus, equipment and supplies and optical goods	18 216	19 076	104.7	1 026	1 064	103.8
89 Miscellaneous manufactured articles	157 928	162 099	102.6	16 255	18 093	111.3
9 Commodities and transactions not classified elsewhere in the SITC	6 950	9 284	133.6	4 200	3 801	90.5

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	4 077 726	4 456 243	109.3	615 042	572 279	93.0
I Live animals, animal products	305 086	323 774	106.1	32 803	35 560	108.4
II Vegetable products	151 287	173 595	114.7	10 098	9 694	96.0
III Animal or vegetable fats, oils and waxes	23 223	27 775	119.6	831	932	112.0
IV Prepared foodstuffs; beverages; tobacco	496 102	542 133	109.3	59 451	58 297	98.1
V Mineral products	489 910	537 924	109.8	197 976	176 774	89.3
VI Products of the chemical or allied industries	415 092	449 925	108.4	59 571	75 510	126.8
VII Plastics, rubber and articles thereof	142 473	158 703	111.4	5 155	5 941	115.3
VIII Raw hides and skins, leather, furskins and articles thereof	18 996	22 842	120.2	2 345	2 277	97.1
IX Wood, articles of wood; basketware; charcoal; cork	53 426	58 915	110.3	41 940	37 681	89.8
X Materials and products of paper industry	59 292	59 832	100.9	5 927	6 103	103.0
XI Textiles and textile articles	162 560	185 320	114.0	11 035	12 756	115.6
XII Footwear, headgear and accessories of fashion	59 482	63 656	107.0	1 448	1 805	124.7
XIII Articles of stone, plaster, cement; ceramic products; glassware	113 730	125 299	110.2	5 350	5 042	94.3
XIV Pearls, precious stones and metals; jewellery; coins	17 871	23 751	132.9	8 792	11 164	127.0
XV Base metals and articles of base metal	307 658	313 027	101.7	67 628	52 299	77.3
XVI Machinery and mechanical appliances; electrical equipment	581 531	660 146	113.5	31 135	27 449	88.2
XVII Vehicles and associated transport equipment	412 377	443 185	107.5	63 325	44 846	70.8
XVIII Optical, medical and measuring instruments; watches	75 685	72 979	96.4	3 898	3 914	100.4
XIX Arms and ammunition	7 852	3 062	39.0	2 348	942	40.1
XX Miscellaneous manufactured articles	183 489	209 546	114.2	3 879	3 224	83.1
XXI Works of art, collectors' pieces and antiques	603	852	141.4	110	70	64.0

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)