

RELEASE 175/2025

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Preliminary data

## External trade in goods of Montenegro

### January-October 2025

The total external trade in goods of Montenegro for January-October 2025 according to preliminary results is 4 135.6 million EUR, indicating a growth of 6.4% in comparison with the same period of the previous year.

The value of exports of goods was 458.1 million EUR, and import was 3 677.5 million EUR. Compared to the same period last year, exports decreased by 4.5%, while imports increased by 7.9%.

The coverage of import by export was 12.5% and it was lower compared to the coverage for the same period of the previous year when it was 14.1%.

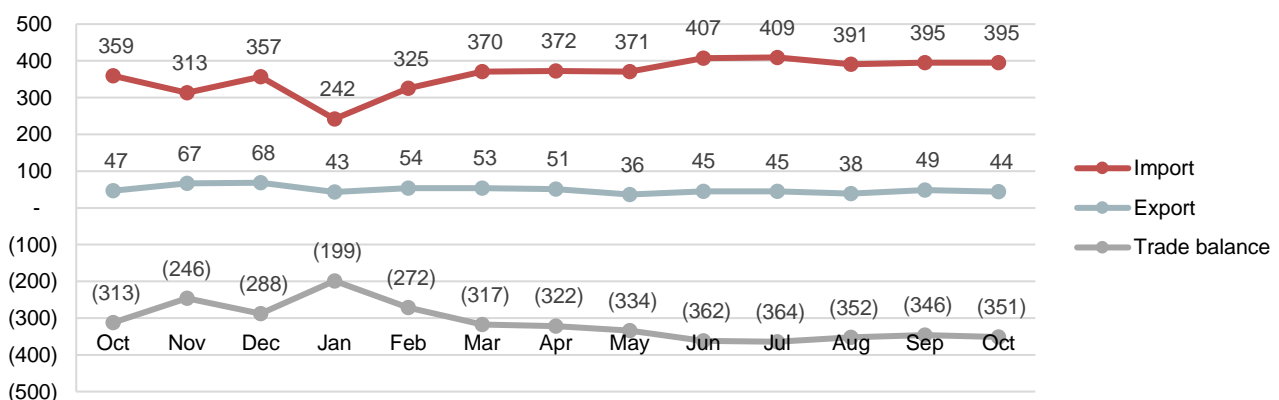
In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 115.4 million EUR (consisted of Electric current – 79.9 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 907.0 million EUR (consisted of: Road vehicles – 346.0 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (122.2 million EUR), Bosnia and Herzegovina (46.2 million EUR) and Slovenia (33.6 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (633.4 million EUR), China (462.9 million EUR) and Germany (365.0 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



**Table 1.** External trade in goods of Montenegro by months <sup>1</sup>

in thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2024</b>				
January	228 987	46 241	275 229	-182 746
February	306 145	61 728	367 873	-244 417
March	328 895	42 826	371 721	-286 069
April	395 625	54 063	449 689	-341 562
May	323 249	46 702	369 951	-276 547
June	359 440	37 193	396 634	-322 247
July	397 832	41 512	439 344	-356 320
August	370 225	53 257	423 482	-316 968
September	338 200	49 610	387 810	-288 590
October	359 250	46 708	405 958	-312 542
November	313 277	66 878	380 155	-246 399
December	356 599	68 322	424 921	-288 277
<b>2025</b>				
January	241 989	43 303	285 292	-198 686
February	325 216	53 573	378 789	-271 643
March	370 437	53 216	423 653	-317 221
April	372 450	50 688	423 138	-321 762
May	370 745	36 314	407 059	-334 430
June	407 230	45 225	452 456	-362 005
July	409 371	45 025	454 396	-364 347
August	390 581	38 363	428 944	-352 218
September	394 657	48 679	443 336	-345 979
October	394 783	43 675	438 459	-351 108

**Table 2.** External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Oct 2024		Jan-Oct 2025		Jan-Oct 2024		Jan-Oct 2025		Jan-Oct 2024	Jan-Oct 2025
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>3 407 849</b>	<b>100.0</b>	<b>3 677 461</b>	<b>100.0</b>	<b>479 841</b>	<b>100.0</b>	<b>458 061</b>	<b>-2 928 008</b>	<b>-3 219 400</b>
Europe	80.2	2 733 629	79.2	2 914 038	91.9	440 789	93.0	426 107	-2 292 840	-2 487 932
EU-27	45.3	1 543 485	43.1	1 586 146	31.9	152 914	29.8	136 405	-1 390 571	-1 449 742
CEFTA <sup>2</sup>	26.5	904 722	26.8	984 051	46.5	223 116	48.8	223 456	-681 607	-760 595
Africa	0.4	12 916	0.5	17 124	0.5	2 431	0.1	681	-10 484	-16 443
Asia	16.8	571 009	17.5	642 821	6.6	31 504	5.5	25 187	-539 505	-617 635
America	2.6	88 902	2.8	101 340	1.0	4 886	1.2	5 721	-84 016	-95 619
Oceania	0.0	1 394	0.1	2 137	0.0	232	0.1	365	-1 162	-1 771
USA	1.3	44 071	1.4	51 854	0.9	4 103	0.9	4 302	-39 969	-47 551
China	11.7	398 334	12.6	462 930	3.1	14 867	3.3	15 257	-383 468	-447 673
Russia	0.3	10 187	0.2	7 191	0.1	489	0.1	251	-9 697	-6 941
Switzerland	1.8	59 731	2.6	93 902	5.2	24 742	5.8	26 769	-34 989	-67 133
Japan	0.9	28 992	1.0	35 929	0.0	154	0.0	214	-28 838	-35 715
Turkey	4.6	155 464	4.9	178 907	2.3	10 866	2.1	9 737	-144 597	-169 171
Brazil	0.6	19 078	0.6	21 671	0.0	37	0.0	1	-19 041	-21 670
United Kingdom	0.9	29 478	0.8	29 934	0.2	759	0.5	2 188	-28 719	-27 746

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3.** External trade in goods by EU member states and CEFTA parties <sup>3</sup>

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Oct 2024	Jan-Oct 2025	Jan-Oct 2024	Jan-Oct 2025	Jan-Sep 2024	Jan-Sep 2025
<b>WORLD</b>	<b>3 407 849</b>	<b>3 677 461</b>	<b>479 841</b>	<b>458 061</b>	<b>-2 928 008</b>	<b>-3 219 400</b>
<b>EU-27<sup>4</sup></b>	<b>1 543 485</b>	<b>1 586 146</b>	<b>152 914</b>	<b>136 405</b>	<b>-1 390 571</b>	<b>-1 449 742</b>
Austria	40 230	41 229	7 526	6 436	-32 705	-34 793
Belgium	18 264	22 486	981	626	-17 282	-21 859
Bulgaria	17 908	19 304	831	839	-17 077	-18 465
Czech Republic	40 955	43 994	13 216	1 390	-27 739	-42 604
Denmark	15 680	16 465	6 353	9 409	-9 327	-7 056
Estonia	1 904	1 477	100	89	-1 804	-1 388
Finland	3 475	4 075	23	28	-3 452	-4 047
France	89 796	91 311	3 524	3 394	-86 272	-87 917
Greece	206 469	194 223	5 712	3 635	-200 756	-190 588
Netherlands	63 806	62 862	1 257	1 260	-62 549	-61 602
Ireland	9 809	10 533	181	209	-9 628	-10 324
Italy	206 693	215 014	14 707	12 222	-191 986	-202 792
Cyprus	597	452	224	971	-374	519
Latvia	1 913	3 218	5 583	2 556	3 670	-662
Lithuania	3 741	3 125	980	369	-2 762	-2 756
Luxembourg	944	834	13 561	8 191	12 617	7 357
Hungary	24 920	21 754	1 461	4 935	-23 459	-16 819
Malta	38	167	370	512	332	345
Germany	334 491	365 009	13 694	9 448	-320 796	-355 560
Poland	66 949	71 489	21 825	13 204	-45 124	-58 286
Portugal	5 653	5 276	23	34	-5 630	-5 242
Croatia	196 103	193 088	6 084	8 997	-190 019	-184 092
Romania	29 888	38 396	876	694	-29 012	-37 702
Slovakia	11 861	9 974	37	2 802	-11 825	-7 171
Slovenia	54 819	43 044	27 799	33 616	-27 020	-9 428
Spain	61 513	67 589	3 747	8 649	-57 766	-58 939
Sweden	35 065	39 757	2 240	1 887	-32 825	-37 870
<b>CEFTA</b>	<b>904 722</b>	<b>984 051</b>	<b>223 116</b>	<b>223 456</b>	<b>-681 607</b>	<b>-760 595</b>
Albania	68 984	76 864	20 640	21 899	-48 344	-54 966
Bosnia and Herzegovina	180 318	201 026	30 350	46 249	-149 968	-154 777
Moldova	1 656	943	106	0	-1 550	-942
North Macedonia	34 441	35 923	9 815	9 067	-24 626	-26 855
Serbia	589 285	633 379	138 979	122 185	-450 307	-511 195
Kosovo	30 038	35 916	23 226	24 056	-6 812	-11 860
<b>Other countries (Outside EU-27 and CEFTA)</b>	<b>959 641</b>	<b>1 107 263</b>	<b>103 812</b>	<b>98 201</b>	<b>-855 830</b>	<b>-1 009 063</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

**Table 4.** External trade in goods of Montenegro by SITC sections<sup>4</sup>

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Oct 2024	Jan-Oct 2025	Jan-Oct 2025 Jan-Oct 2024	Jan-Oct 2024	Jan-Oct 2025	Jan-Oct 2025 Jan-Oct 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>3 407 849</b>	<b>3 677 461</b>	<b>107.9</b>	<b>479 841</b>	<b>458 061</b>	<b>95.5</b>
<b>0 Food and live animals</b>	<b>641 637</b>	<b>691 212</b>	<b>107.7</b>	<b>42 106</b>	<b>45 665</b>	<b>108.5</b>
00 Live animals	38 496	42 795	111.2	79	90	113.0
01 Meat and meat preparations	145 984	145 947	100.0	29 246	32 284	110.4
02 Dairy products and eggs	80 034	87 411	109.2	404	311	76.9
03 Fish and preparations	29 053	32 969	113.5	8	107	300 <sup>1</sup>
04 Cereal and cereal products	84 541	94 189	111.4	772	776	100.5
05 Vegetables and fruit	100 814	110 698	109.8	6 650	7 032	105.7
06 Sugars, sugar preparations and honey	16 327	14 111	86.4	355	287	80.7
07 Coffee, tea, cocoa, spices, and manufactures thereof	50 256	60 540	120.5	2 896	2 779	96.0
08 Feeding stuff for animals(not including unmilled cereals)	25 843	28 374	109.8	1 296	1 564	120.7
09 Miscellaneous edible products and preparations	70 290	74 177	105.5	399	436	109.3
<b>1 Beverages and tobacco</b>	<b>138 919</b>	<b>153 013</b>	<b>110.1</b>	<b>32 108</b>	<b>29 506</b>	<b>91.9</b>
11 Beverages	106 379	113 358	106.6	32 082	29 506	92.0
12 Tobacco and tobacco manufactures	32 540	39 655	121.9	26	0	0.0
<b>2 Crude materials, inedible, except fuels</b>	<b>28 160</b>	<b>26 638</b>	<b>94.6</b>	<b>83 271</b>	<b>79 665</b>	<b>95.7</b>
21 Hides, skins and fur skins, raw	0	0	0.0	1 113	982	88.3
22 Oil-seeds and oleaginous fruits	1 691	1 494	88.4	31	12	39.6
23 Crude rubber	228	233	102.2	1	0	0.0
24 Cork and wood	7 029	6 819	97.0	30 193	26 655	88.3
25 Pulp and waste paper	11	7	65.5	1 207	1 180	97.7
26 Textile fibers and their wastes	978	854	87.4	540	307	56.8
27 Crude fertilizers, and crude minerals	6 155	4 801	78.0	1 068	862	80.7
28 Metalliferous ores and metal scrap	1 104	1 211	109.6	48 300	49 014	101.5
29 Crude animal and vegetable materials, n.e.s.	10 963	11 220	102.3	818	653	79.8
<b>3 Mineral fuels, lubricants and related materials</b>	<b>368 466</b>	<b>392 260</b>	<b>106.5</b>	<b>109 043</b>	<b>115 422</b>	<b>105.9</b>
32 Coal, coke and briquettes	806	947	117.5	7 788	6 912	88.8
33 Petroleum, petroleum products and related materials	280 239	256 323	91.5	25 867	28 643	110.7
34 Gas, natural and manufactured	7 769	6 688	86.1	0	0	0.0
35 Electric current	79 653	128 302	161.1	75 388	79 868	105.9
<b>4 Animal oils and fats</b>	<b>17 721</b>	<b>19 517</b>	<b>110.1</b>	<b>1 937</b>	<b>1 642</b>	<b>84.8</b>
41 Animal oils and fats	938	828	88.3	1 228	930	75.7
42 Fixed vegetable fats and oils	16 617	18 483	111.2	230	289	125.6
43 Animal or vegetable fats and oils, processed	166	206	123.9	478	422	88.2
<b>5 Chemicals</b>	<b>387 507</b>	<b>417 161</b>	<b>107.7</b>	<b>49 065</b>	<b>58 870</b>	<b>120.0</b>
51 Organic chemicals	4 203	6 376	151.7	74	2 846	300 <sup>1</sup>
52 Inorganic chemicals	4 690	4 338	92.5	6 961	11 467	164.7
53 Dyeing, tanning and coloring materials	36 602	40 210	109.9	62	60	97.3
54 Medicinal and pharmaceutical products	178 429	192 915	108.1	31 283	33 040	105.6
55 Essential oils, perfume materials, toilet prep.	80 659	86 142	106.8	1 514	1 277	84.3
56 Fertilizers (other than those of group 272)	3 421	3 180	92.9	5	17	300 <sup>1</sup>
57 Plastics in primary forms	4 265	4 624	108.4	298	276	92.6
58 Plastics in non-primary forms	36 798	38 428	104.4	756	707	93.6
59 Chemicals and products n.e.s.	38 440	40 948	106.5	8 112	9 177	113.1

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Oct 2024	Jan-Oct 2025	Jan-Oct 2025 Jan-Oct 2024	Jan-Oct 2024	Jan-Oct 2025	Jan-Oct 2025 Jan-Oct 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>523 591</b>	<b>549 254</b>	<b>104.9</b>	<b>46 734</b>	<b>38 731</b>	<b>82.9</b>
61 Leather, leather manufactures and dressed fur skins	361	405	112.1	62	32	51.8
62 Rubber manufactures	26 373	30 805	116.8	33	81	248.6
63 Cork and wood manufactures	36 699	40 492	110.3	4 241	3 920	92.4
64 Paper, paperboard and articles of paper pulp	47 521	47 313	99.6	281	359	127.4
65 Textile yarn, fabrics, made-up articles and related products	24 090	28 758	119.4	329	480	146.0
66 Non-metallic mineral manufactures	138 628	150 976	108.9	4 571	4 063	88.9
67 Iron and steel	68 368	69 495	101.6	578	630	109.0
68 Non-ferrous metals	51 505	39 117	75.9	27 828	21 047	75.6
69 Manufactures of metals	130 045	141 892	109.1	8 811	8 119	92.1
<b>7 Machinery and transport equipment</b>	<b>823 522</b>	<b>906 982</b>	<b>110.1</b>	<b>81 970</b>	<b>55 551</b>	<b>67.8</b>
71 Power-generating machinery and equipment	24 819	47 238	190.3	2 302	1 651	71.7
72 Machinery specialized for particular industries	67 118	61 960	92.3	5 016	2 879	57.4
73 Metalworking machinery	3 062	3 815	124.6	316	249	78.9
74 General industrial machinery and equipment	118 726	143 442	120.8	9 691	8 584	88.6
75 Office machines and data-processing machines	40 420	35 773	88.5	505	436	86.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	92 767	94 225	101.6	2 711	2 219	81.8
77 Electrical machinery, apparatus and appliances	145 755	161 167	110.6	5 637	6 070	107.7
78 Road vehicles	313 615	345 975	110.3	12 018	9 195	76.5
79 Other transport equipment	17 240	13 387	77.6	43 774	24 267	55.4
<b>8 Miscellaneous manufactured articles</b>	<b>472 303</b>	<b>514 104</b>	<b>108.9</b>	<b>29 407</b>	<b>29 210</b>	<b>99.3</b>
81 Prefabricated buildings; sanitary equipment	24 202	28 209	116.6	291	158	54.4
82 Furniture, and parts thereof	82 708	102 123	123.5	2 026	1 707	84.2
83 Travel goods, handbags and similar containers	14 287	16 806	117.6	691	791	114.5
84 Articles of apparel and clothing accessories	114 611	135 201	118.0	8 692	10 202	117.4
85 Footwear	47 703	52 113	109.2	1 156	1 264	109.4
87 Professional, scientific and controlling instruments	40 173	28 428	70.8	1 945	1 823	93.7
88 Photographic apparatus, equipment and supplies and optical goods	16 382	16 928	103.3	251	911	300 <sup>1</sup>
89 Miscellaneous manufactured articles	132 238	134 296	101.6	14 355	12 354	86.1
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>6 023</b>	<b>7 321</b>	<b>121.6</b>	<b>4 200</b>	<b>3 800</b>	<b>90.5</b>

<sup>1</sup> Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections <sup>6</sup>

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Oct 2024	Jan-Oct 2025	Jan-Oct 2025 Jan-Oct 2024	Jan-Oct 2024	Jan-Oct 2025	Jan-Oct 2025 Jan-Oct 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>3 407 849</b>	<b>3 677 461</b>	<b>107.9</b>	<b>479 841</b>	<b>458 061</b>	<b>95.5</b>
I Live animals, animal products	247 519	258 180	104.3	24 782	27 085	109.3
II Vegetable products	127 264	144 102	113.2	7 855	7 708	98.1
III Animal or vegetable fats, oils and waxes	19 882	22 512	113.2	709	761	107.4
IV Prepared foodstuffs; beverages; tobacco	419 191	455 174	108.6	43 654	41 925	96.0
V Mineral products	421 632	448 782	106.4	143 616	149 865	104.4
VI Products of the chemical or allied industries	346 547	373 627	107.8	48 105	57 995	120.6
VII Plastics, rubber and articles thereof	118 051	129 463	109.7	4 241	4 908	115.7
VIII Raw hides and skins, leather, furskins and articles thereof	16 659	19 745	118.5	2 009	1 979	98.5
IX Wood, articles of wood; basketware; charcoal; cork	44 137	47 832	108.4	34 457	30 584	88.8
X Materials and products of paper industry	48 997	49 383	100.8	4 981	5 153	103.4
XI Textiles and textile articles	132 725	157 133	118.4	9 397	10 701	113.9
XII Footwear, headgear and accessories of fashion	52 681	57 723	109.6	1 182	1 373	116.2
XIII Articles of stone, plaster, cement; ceramic products; glassware	94 634	102 156	107.9	4 612	4 123	89.4
XIV Pearls, precious stones and metals; jewelries; coins	15 926	19 648	123.4	8 766	7 035	80.3
XV Base metals and articles of base metal	251 730	252 293	100.2	51 854	44 869	86.5
XVI Machinery and mechanical appliances; electrical equipment	484 749	540 596	111.5	26 207	21 665	82.7
XVII Vehicles and associated transport equipment	340 757	363 770	106.8	55 956	33 886	60.6
XVIII Optical, medical and measuring instruments; watches	64 525	58 487	90.6	2 322	3 003	129.3
XIX Arms and ammunition	6 914	2 766	40.0	2 137	786	36.8
XX Miscellaneous manufactured articles	153 114	173 338	113.2	2 959	2 606	88.1
XXI Works of art, collectors' pieces and antiques	215	749	300 <sup>1</sup>	41	52	128.4

<sup>1</sup> Calculated index is higher than 300.0

<sup>6</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

**More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)**