

RELEASE 143/2025

Release date:  
29 September 2025

Preliminary data

# External trade in goods of Montenegro

## January-August 2025

The total external trade in goods of Montenegro for January-August 2025 according to preliminary results is 3 253.2 million EUR, indicating a growth of 5.1% in comparison with the same period of the previous year.

The value of exports of goods was 365.7 million EUR, and import was 2 887.5 million EUR. Compared to the same period last year, exports decreased by 4.6%, while imports increased by 6.5%.

The coverage of import by export was 12.7%, and it was lower compared to the coverage for the same period of the previous year when it was 14.2%.

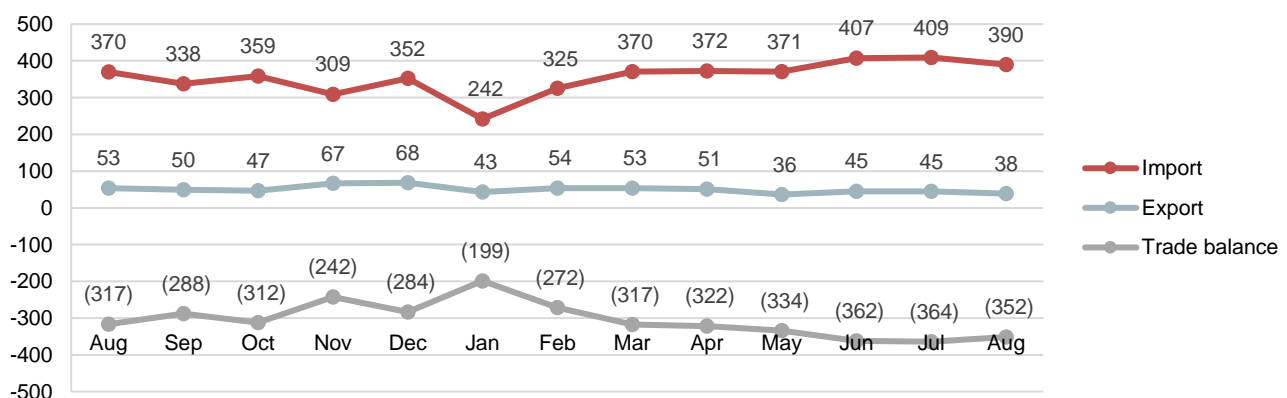
In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 96.9 million EUR (consisted of Electric current – 73.1 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 699.2 million EUR (consisted of: Road vehicles – 275.5 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (97.7 million EUR), Bosnia and Herzegovina (31.8 million EUR) and Slovenia (27.5 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (502.2 million EUR), China (350.7 million EUR) and Germany (287.6 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



**Table 1.** External trade in goods of Montenegro by months <sup>1</sup>

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2024</b>				
January	228 987	46 241	275 229	-182 746
February	306 145	61 728	367 873	-244 417
March	328 895	42 826	371 721	-286 069
April	395 625	54 063	449 689	-341 562
May	323 249	46 702	369 951	-276 547
June	359 440	37 193	396 634	-322 247
July	397 832	41 512	439 344	-356 320
August	370 225	53 257	423 482	-316 968
September	338 200	49 610	387 810	-288 590
October	359 250	46 708	405 958	-312 542
November	313 277	66 878	380 155	-246 399
December	356 599	68 322	424 921	-288 277
<b>2025</b>				
January	241 989	43 303	285 292	-198 686
February	325 216	53 573	378 789	-271 643
March	370 409	53 216	423 625	-317 193
April	372 445	50 686	423 131	-321 760
May	370 708	36 312	407 020	-334 396
June	407 226	45 225	452 451	-362 001
July	409 240	45 022	454 262	-364 218
August	390 281	38 363	428 644	-351 918

**Table 2.** External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Aug 2024		Jan-Aug 2025		Jan-Aug 2024		Jan-Aug 2025		Jan-Aug 2024	Jan-Aug 2025
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	100.0	2 710 399	100.0	2 887 515	100.0	383 523	100.0	365 700	-2 326 876	-2 521 815
Europe	80.2	2 174 799	79.5	2 294 575	90.9	348 568	92.4	337 807	-1 826 231	-1 956 769
EU-27	45.9	1 244 381	43.7	1 260 548	31.8	122 080	29.1	106 274	-1 122 300	-1 154 274
CEFTA <sup>2</sup>	26.1	707 256	26.8	773 858	47.0	180 163	47.8	174 636	-527 093	-599 222
Africa	0.4	10 240	0.5	13 486	0.6	2 286	0.2	604	-7 953	-12 882
Asia	16.6	450 555	17.1	494 931	7.6	29 208	6.0	22 110	-421 347	-472 821
America	2.7	73 649	2.9	82 618	0.9	3 334	1.3	4 926	-70 315	-77 692
Oceania	0.0	1 156	0.1	1 904	0.0	127	0.1	253	-1 029	-1 652
USA	1.4	37 825	1.5	42 508	0.8	2 977	1.0	3 775	-34 848	-38 733
China	11.5	312 032	12.1	350 651	3.8	14 714	4.1	15 137	-297 319	-335 513
Russia	0.2	6 675	0.2	6 661	0.1	454	0.1	197	-6 220	-6 464
Switzerland	1.8	47 713	2.5	71 548	5.1	19 388	7.3	26 537	-28 325	-45 011
Japan	0.9	23 896	1.0	29 277	0.0	82	0.0	168	-23 814	-29 109
Turkey	4.4	120 365	4.5	129 833	2.5	9 522	2.2	7 868	-110 843	-121 966
Brazil	0.5	14 302	0.6	17 222	0.0	37	0.0	1	-14 265	-17 221
United Kingdom	0.9	24 100	0.9	25 088	0.1	566	0.3	1 097	-23 534	-23 991

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia, and Kosovo

**Table 3.** External trade in goods by EU member states and CEFTA parties <sup>3</sup>

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Aug 2024	Jan-Aug 2025	Jan-Aug 2024	Jan-Aug 2025	Jan-Aug 2024	Jan-Aug 2025
<b>WORLD</b>	<b>2 710 399</b>	<b>2 887 515</b>	<b>383 523</b>	<b>365 700</b>	<b>-2 326 876</b>	<b>-2 521 815</b>
<b>EU-27<sup>4</sup></b>	<b>1 244 381</b>	<b>1 260 548</b>	<b>122 080</b>	<b>106 274</b>	<b>-1 122 300</b>	<b>-1 154 274</b>
Austria	31 999	34 206	6 606	5 826	-25 393	-28 380
Belgium	14 480	16 870	853	457	-13 627	-16 413
Bulgaria	14 576	14 702	687	797	-13 889	-13 905
Czech Republic	33 513	34 421	12 935	1 285	-20 578	-33 135
Denmark	13 461	13 337	5 058	8 032	-8 403	-5 305
Estonia	1 513	1 162	65	89	-1 448	-1 073
Finland	2 959	3 480	22	21	-2 938	-3 458
France	72 515	72 203	3 094	3 210	-69 421	-68 994
Greece	168 889	154 222	3 110	3 548	-165 778	-150 674
Netherlands	52 002	51 204	980	933	-51 022	-50 271
Ireland	7 849	8 925	24	4	-7 825	-8 922
Italy	168 026	169 472	10 553	9 768	-157 473	-159 704
Cyprus	592	372	153	512	-439	140
Latvia	1 281	2 415	3 902	2 113	2 621	-302
Lithuania	3 218	2 455	979	234	-2 239	-2 220
Luxembourg	711	650	12 430	3 790	11 719	3 139
Hungary	19 187	17 050	1 369	2 923	-17 818	-14 127
Malta	37	119	256	373	218	254
Germany	264 443	287 597	10 677	7 302	-253 766	-280 295
Poland	52 605	58 121	17 221	9 814	-35 384	-48 307
Portugal	4 692	4 350	22	30	-4 670	-4 320
Croatia	159 463	153 367	4 324	6 334	-155 139	-147 033
Romania	23 527	30 662	811	677	-22 717	-29 985
Slovakia	9 548	7 802	30	2 798	-9 518	-5 004
Slovenia	45 231	34 929	21 906	27 535	-23 324	-7 394
Spain	48 101	55 038	2 247	6 365	-45 854	-48 673
Sweden	29 964	31 419	1 766	1 506	-28 199	-29 913
<b>CEFTA</b>	<b>707 256</b>	<b>773 858</b>	<b>180 163</b>	<b>174 636</b>	<b>-527 093</b>	<b>-599 222</b>
Albania	55 612	59 732	15 869	18 246	-39 743	-41 486
Bosnia and Herzegovina	135 868	155 941	25 783	31 779	-110 085	-124 162
Moldova	1 155	613	66	0	-1 089	-612
North Macedonia	26 751	27 248	6 802	7 328	-19 949	-19 920
Serbia	464 985	502 197	113 199	97 666	-351 787	-404 531
Kosovo	22 885	28 127	18 445	19 616	-4 441	-8 511
<b>Other countries (Outside EU-27 and CEFTA)</b>	<b>758 763</b>	<b>853 109</b>	<b>81 280</b>	<b>84 789</b>	<b>-677 482</b>	<b>-768 319</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Aug 2024	Jan-Aug 2025	Jan-Aug 2025 Jan-Aug 2024	Jan-Aug 2024	Jan-Aug 2025	Jan-Aug 2025 Jan-Aug 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>2 710 399</b>	<b>2 887 515</b>	<b>106.5</b>	<b>383 523</b>	<b>365 700</b>	<b>95.4</b>
<b>0 Food and live animals</b>	<b>511 873</b>	<b>555 422</b>	<b>108.5</b>	<b>30 560</b>	<b>34 514</b>	<b>112.9</b>
00 Live animals	31 558	34 099	108.1	43	62	146.4
01 Meat and meat preparations	113 247	117 500	103.8	21 863	25 155	115.1
02 Dairy products and eggs	66 217	72 442	109.4	331	264	79.7
03 Fish and preparations	24 196	27 178	112.3	6	94	300 <sup>1</sup>
04 Cereal and cereal products	65 961	74 105	112.3	453	578	127.7
05 Vegetables and fruit	81 585	90 087	110.4	4 179	4 812	115.2
06 Sugars, sugar preparations and honey	12 756	10 823	84.8	300	244	81.4
07 Coffee, tea, cocoa, spices, and manufactures thereof	39 951	47 672	119.3	1 990	1 855	93.2
08 Feeding stuff for animals(not including unmilled cereals)	20 323	22 205	109.3	1 076	1 147	106.5
09 Miscellaneous edible products and preparations	56 077	59 311	105.8	319	302	94.6
<b>1 Beverages and tobacco</b>	<b>114 927</b>	<b>126 485</b>	<b>110.1</b>	<b>23 952</b>	<b>20 008</b>	<b>83.5</b>
11 Beverages	88 896	95 172	107.1	23 952	20 008	83.5
12 Tobacco and tobacco manufactures	26 031	31 313	120.3	0	0	0.0
<b>2 Crude materials, inedible, except fuels</b>	<b>22 593</b>	<b>21 152</b>	<b>93.6</b>	<b>66 672</b>	<b>64 780</b>	<b>97.2</b>
21 Hides, skins and fur skins, raw	0	0	0.0	913	767	84.0
22 Oil-seeds and oleaginous fruits	1 425	1 237	86.8	16	12	78.4
23 Crude rubber	200	196	98.4	1	0	0.0
24 Cork and wood	5 206	5 340	102.6	23 092	20 973	90.8
25 Pulp and waste paper	10	7	68.8	955	955	100.1
26 Textile fibers and their wastes	608	599	98.5	459	234	50.9
27 Crude fertilizers, and crude minerals	5 284	3 646	69.0	633	671	106.0
28 Metalliferous ores and metal scrap	917	932	101.6	39 922	40 610	101.7
29 Crude animal and vegetable materials, n.e.s.	8 943	9 194	102.8	682	558	81.9
<b>3 Mineral fuels, lubricants and related materials</b>	<b>290 764</b>	<b>295 704</b>	<b>101.7</b>	<b>85 643</b>	<b>96 922</b>	<b>113.2</b>
32 Coal, coke and briquettes	736	803	109.2	5 209	5 079	97.5
33 Petroleum, petroleum products and related materials	227 706	201 227	88.4	17 247	18 788	108.9
34 Gas, natural and manufactured	6 073	5 339	87.9	0	0	0.0
35 Electric current	56 249	88 336	157.0	63 187	73 055	115.6
<b>4 Animal oils and fats</b>	<b>14 052</b>	<b>14 985</b>	<b>106.6</b>	<b>1 441</b>	<b>1 231</b>	<b>85.4</b>
41 Animal oils and fats	735	616	83.9	868	706	81.3
42 Fixed vegetable fats and oils	13 184	14 185	107.6	177	205	115.6
43 Animal or vegetable fats and oils, processed	133	183	137.3	396	321	81.1
<b>5 Chemicals</b>	<b>313 468</b>	<b>334 548</b>	<b>106.7</b>	<b>38 660</b>	<b>49 730</b>	<b>128.6</b>
51 Organic chemicals	3 108	5 262	169.3	46	2 846	300 <sup>1</sup>
52 Inorganic chemicals	3 811	3 263	85.6	5 424	9 084	167.5
53 Dyeing, tanning and coloring materials	28 835	31 324	108.6	23	41	179.8
54 Medicinal and pharmaceutical products	145 939	156 006	106.9	26 570	27 000	101.6
55 Essential oils, perfume materials, toilet prep.	65 278	69 053	105.8	731	876	119.7
56 Fertilizers (other than those of group 272)	3 162	2 924	92.5	5	0	0.0
57 Plastics in primary forms	3 321	3 797	114.3	224	233	104.0
58 Plastics in non-primary forms	28 899	29 525	102.2	504	602	119.5
59 Chemicals and products n.e.s.	31 116	33 395	107.3	5 132	9 047	176.3

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Aug 2024	Jan-Aug 2025	Jan-Aug 2025 Jan-Aug 2024	Jan-Aug 2024	Jan-Aug 2025	Jan-Aug 2025 Jan-Aug 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>409 751</b>	<b>431 170</b>	<b>105.2</b>	<b>40 825</b>	<b>23 529</b>	<b>57.6</b>
61 Leather, leather manufactures and dressed fur skins	299	341	114.1	62	32	51.8
62 Rubber manufactures	19 233	22 955	119.4	21	78	300 <sup>1</sup>
63 Cork and wood manufactures	29 028	31 727	109.3	3 550	3 140	88.5
64 Paper, paperboard and articles of paper pulp	38 640	37 522	97.1	252	289	114.7
65 Textile yarn, fabrics, made-up articles and related products	19 469	23 473	120.6	228	401	175.7
66 Non-metallic mineral manufactures	108 558	117 919	108.6	3 629	3 122	86.0
67 Iron and steel	52 895	54 951	103.9	358	474	132.6
68 Non-ferrous metals	39 356	33 611	85.4	25 789	9 326	36.2
69 Manufactures of metals	102 273	108 671	106.3	6 937	6 667	96.1
<b>7 Machinery and transport equipment</b>	<b>662 920</b>	<b>699 177</b>	<b>105.5</b>	<b>67 016</b>	<b>48 194</b>	<b>71.9</b>
71 Power-generating machinery and equipment	22 320	18 863	84.5	1 945	1 554	79.9
72 Machinery specialized for particular industries	54 747	47 583	86.9	4 183	2 174	52.0
73 Metalworking machinery	2 075	3 020	145.5	231	240	103.8
74 General industrial machinery and equipment	96 634	116 295	120.3	7 367	6 514	88.4
75 Office machines and data-processing machines	33 028	28 100	85.1	443	318	71.8
76 Telecommunications and sound-recording and reproducing apparatus and equipment	74 920	75 488	100.8	2 103	1 786	84.9
77 Electrical machinery, apparatus and appliances	112 988	123 957	109.7	3 610	5 033	139.4
78 Road vehicles	250 091	275 538	110.2	9 995	8 043	80.5
79 Other transport equipment	16 118	10 333	64.1	37 136	22 532	60.7
<b>8 Miscellaneous manufactured articles</b>	<b>365 162</b>	<b>402 538</b>	<b>110.2</b>	<b>24 554</b>	<b>22 992</b>	<b>93.6</b>
81 Prefabricated buildings; sanitary equipment	18 785	22 387	119.2	272	95	35.0
82 Furniture, and parts thereof	68 550	85 285	124.4	1 523	1 357	89.1
83 Travel goods, handbags and similar containers	10 951	13 601	124.2	638	739	115.8
84 Articles of apparel and clothing accessories	85 215	101 270	118.8	7 074	7 853	111.0
85 Footwear	36 009	41 028	113.9	943	1 053	111.7
87 Professional, scientific and controlling instruments	28 454	21 740	76.4	1 700	1 486	87.5
88 Photographic apparatus, equipment and supplies and optical goods	13 192	13 489	102.3	244	168	68.9
89 Miscellaneous manufactured articles	104 006	103 737	99.7	12 161	10 240	84.2
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>4 891</b>	<b>6 334</b>	<b>129.5</b>	<b>4 200</b>	<b>3 800</b>	<b>90.5</b>

<sup>1</sup> Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections <sup>6</sup>

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Aug 2024	Jan-Aug 2025	Jan-Aug 2025 Jan-Aug 2024	Jan-Aug 2024	Jan-Aug 2025	Jan-Aug 2025 Jan-Aug 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>2 710 399</b>	<b>2 887 515</b>	<b>106.5</b>	<b>383 523</b>	<b>365 700</b>	<b>95.4</b>
<b>I</b> Live animals, animal products	195 213	207 998	106.5	18 371	21 104	114.9
<b>II</b> Vegetable products	101 533	117 102	115.3	4 794	5 178	108.0
<b>III</b> Animal or vegetable fats, oils and waxes	15 695	17 205	109.6	573	563	98.2
<b>IV</b> Prepared foodstuffs; beverages; tobacco	340 847	367 846	107.9	32 913	29 479	89.6
<b>V</b> Mineral products	333 197	339 981	102.0	114 363	126 030	110.2
<b>VI</b> Products of the chemical or allied industries	281 601	300 769	106.8	38 025	48 906	128.6
<b>VII</b> Plastics, rubber and articles thereof	92 005	100 830	109.6	3 288	4 187	127.3
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	12 668	15 635	123.4	1 745	1 675	96.0
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	34 578	37 479	108.4	26 664	24 120	90.5
<b>X</b> Materials and products of paper industry	39 369	39 222	99.6	4 026	4 183	103.9
<b>XI</b> Textiles and textile articles	100 234	119 659	119.4	7 613	8 254	108.4
<b>XII</b> Footwear, headgear and accessories of fashion	40 072	45 710	114.1	960	1 149	119.7
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	73 782	79 758	108.1	3 670	3 144	85.7
<b>XIV</b> Pearls, precious stones and metals; jewellery; coins	10 405	13 206	126.9	8 711	6 966	80.0
<b>XV</b> Base metals and articles of base metal	195 993	198 548	101.3	44 760	28 439	63.5
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	389 112	407 855	104.8	19 871	17 180	86.5
<b>XVII</b> Vehicles and associated transport equipment	274 996	289 534	105.3	47 294	30 942	65.4
<b>XVIII</b> Optical, medical and measuring instruments; watches	48 019	45 249	94.2	2 029	1 877	92.5
<b>XIX</b> Arms and ammunition	6 586	2 387	36.2	1 545	338	21.9
<b>XX</b> Miscellaneous manufactured articles	124 337	140 825	113.3	2 287	1 946	85.1
<b>XXI</b> Works of art, collectors' pieces and antiques	159	716	300 <sup>1</sup>	20	42	207.8

<sup>1</sup> Calculated index is higher than 300.0

<sup>6</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

**More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)**