

RELEASE 60/2025

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Preliminary data

# External trade in goods of Montenegro

## January-March 2025

The total external trade in goods of Montenegro for January-March 2025 according to preliminary results is 1 084.2 million EUR, indicating a growth of 6.8% in comparison with the same month of the previous year.

The value of exports of goods was 150.1 million EUR, and import was 934.1 million EUR. Compared to the same month last year, exports decreased by 0.5%, while imports increased by 8.1%.

The coverage of import by export was 16.1% and it was lower compared to the coverage for the same month of the previous year when it was 17.5%.

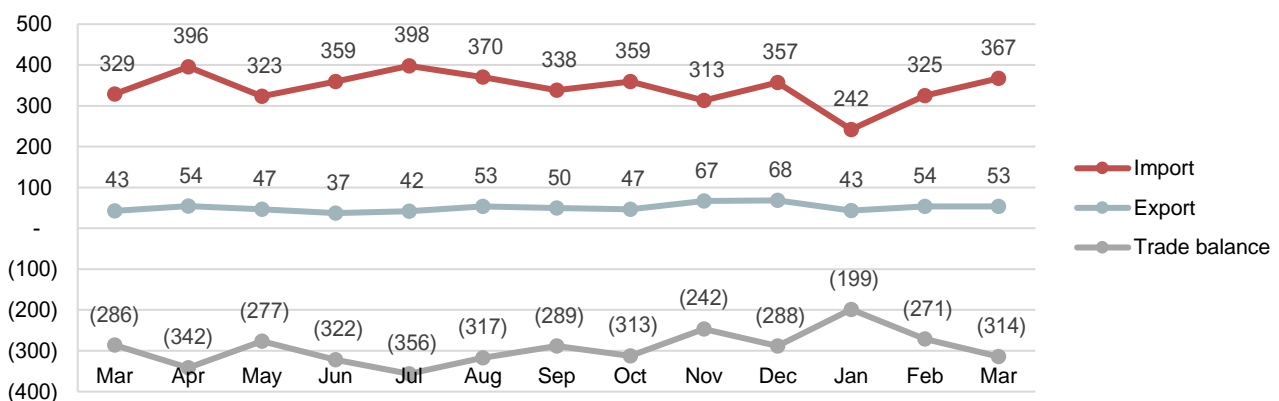
In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 48.8 million EUR (consisted of Electric current – 42.4 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 241.9 million EUR (consisted of: Road vehicles - 99.8 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (37.8 million EUR), Switzerland (17.5 million EUR) and Slovenia (16.6 million EUR).

Main trading partners in imports on an individual basis were: Serbia (149.8 million EUR), China (125.9 million EUR) and Germany (95.5 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



**Table 1.** External trade in goods of Montenegro by months <sup>1</sup>

PERIOD	thous. EUR			
	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2024</b>				
January	228 987	46 241	275 229	182 746
February	306 145	61 728	367 873	244 417
March	328 895	42 826	371 721	286 069
April	395 625	54 063	449 689	341 562
May	323 249	46 702	369 951	276 547
June	359 440	37 193	396 634	322 247
July	397 832	41 512	439 344	356 320
August	370 225	53 257	423 482	316 968
September	338 200	49 610	387 810	288 590
October	359 250	46 708	405 958	312 542
November	313 277	66 878	380 155	246 399
December	356 599	68 322	424 921	288 277
<b>2025</b>				
January	241 978	43 302	285 280	-198 676
February	324 910	53 579	378 489	-271 331
March	367 180	53 233	420 413	-313 947

**Table 2.** External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Mar 2024		Jan-Mar 2025		Jan-Mar 2024		Jan-Mar 2025		Jan-Mar 2024	Jan-Mar 2025
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	100.0	864 027	100.0	934 068	100.0	150 796	100.0	150 114	-713 232	-783 954
Europe	78.8	680 734	78.2	730 272	88.9	134 133	91.9	137 951	-546 601	-592 321
EU-27	46.1	398 023	43.7	408 539	36.8	55 490	30.7	46 084	-342 533	-362 454
CEFTA <sup>2</sup>	24.2	209 466	25.8	240 922	44.6	67 245	45.4	68 080	-142 222	-172 841
Africa	0.3	2 192	0.3	3 037	0.7	1 006	0.2	361	-1 186	-2 675
Asia	18.1	156 406	19.2	179 481	9.6	14 464	7.2	10 831	-141 941	-168 650
America	2.8	24 277	2.2	20 949	0.8	1 135	0.6	954	-23 142	-19 995
Oceania	0.0	419	0.0	330	0.0	58	0.0	17	-361	-313
USA	1.5	12 789	1.0	9 478	0.7	1 055	0.6	858	-11 734	-8 620
China	12.1	104 405	13.5	125 916	4.5	6 861	6.0	9 063	-97 544	-116 852
Russia	0.2	1 485	0.3	2 458	0.1	111	0.0	0	-1 374	-2 458
Switzerland	1.8	15 336	2.1	19 607	5.7	8 603	11.7	17 502	-6 733	-2 105
Japan	1.0	9 021	1.5	13 688	0.0	30	0.0	36	-8 991	-13 652
Turkey	4.8	41 828	4.7	43 514	1.1	1 638	0.9	1 354	-40 190	-42 160
Brazil	0.6	5 241	0.5	4 753	0.0	1	0.0	0	-5 241	-4 752
United Kingdom	0.9	8 022	0.9	8 232	0.2	250	0.3	385	-7 772	-7 847

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3.** External trade in goods by EU member states and CEFTA parties <sup>3</sup>

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Mar 2024	Jan-Mar 2025	Jan-Mar 2024	Jan-Mar 2025	Jan-Mar 2024	Jan-Mar 2025
<b>WORLD</b>	<b>864 027</b>	<b>934 068</b>	<b>150 796</b>	<b>150 114</b>	<b>-713 232</b>	<b>-783 954</b>
<b>EU-27<sup>4</sup></b>	<b>398 023</b>	<b>408 539</b>	<b>55 490</b>	<b>46 084</b>	<b>-342 533</b>	<b>-362 454</b>
Austria	10 378	8 644	633	441	-9 745	-8 203
Belgium	5 028	5 820	620	117	-4 407	-5 704
Bulgaria	4 495	4 831	273	330	-4 222	-4 500
Czech Republic	13 033	11 447	12 683	1 041	-350	-10 405
Denmark	2 612	5 417	239	4 044	-2 373	-1 374
Estonia	290	399	1	89	-290	-310
Finland	603	1 148	1	5	-603	-1 143
France	24 293	24 794	162	2 510	-24 131	-22 284
Greece	43 489	44 515	139	1 277	-43 350	-43 237
Netherlands	20 897	20 104	398	289	-20 499	-19 815
Ireland	3 469	2 315	6	2	-3 463	-2 312
Italy	45 678	52 116	3 198	4 479	-42 480	-47 637
Cyprus	100	125	42	393	-58	268
Latvia	137	664	1 277	651	1 140	-14
Lithuania	1 079	806	40	74	-1 039	-732
Luxembourg	285	267	5 106	1 062	4 821	795
Hungary	5 865	5 722	1 084	685	-4 781	-5 036
Malta	4	112	95	50	91	-61
Germany	94 512	95 539	4 429	3 331	-90 084	-92 208
Poland	15 611	21 054	11 938	4 131	-3 673	-16 923
Portugal	1 057	1 219	11	19	-1 046	-1 201
Croatia	51 684	49 596	1 669	750	-50 015	-48 846
Romania	8 218	12 353	365	515	-7 853	-11 838
Slovakia	3 670	3 079	14	23	-3 656	-3 057
Slovenia	16 188	11 927	9 371	16 575	-6 816	4 648
Spain	14 951	14 944	958	2 602	-13 992	-12 343
Sweden	10 399	9 582	740	599	-9 659	-8 982
<b>CEFTA</b>	<b>209 466</b>	<b>240 922</b>	<b>67 245</b>	<b>68 080</b>	<b>-142 222</b>	<b>-172 841</b>
Albania	17 339	19 125	5 355	7 905	-11 984	-11 220
Bosnia and Herzegovina	41 267	55 137	8 666	13 776	-32 601	-41 361
Moldova	205	207	21	0	-184	-207
North Macedonia	7 703	7 952	2 475	3 180	-5 228	-4 772
Serbia	137 009	149 800	45 426	37 821	-91 583	-111 980
Kosovo	5 942	8 701	5 300	5 398	-642	-3 302
<b>Other countries (Outside EU-27 and CEFTA)</b>	<b>256 538</b>	<b>284 607</b>	<b>28 061</b>	<b>35 949</b>	<b>-228 477</b>	<b>-248 659</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

**Table 4.** External trade in goods of Montenegro by SITC sections<sup>4</sup>

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Mar 2024	Jan-Mar 2025	Jan-Mar 2025 Jan-Mar 2024	Jan-Mar 2024	Jan-Mar 2025	Jan-Mar 2025 Jan-Mar 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>864 027</b>	<b>934 068</b>	<b>108.1</b>	<b>150 796</b>	<b>150 114</b>	<b>99.5</b>
<b>0 Food and live animals</b>	<b>160 098</b>	<b>172 133</b>	<b>107.5</b>	<b>10 849</b>	<b>11 105</b>	<b>102.4</b>
00 Live animals	10 519	11 941	113.5	17	38	223.7
01 Meat and meat preparations	40 079	37 583	93.8	8 096	8 255	102.0
02 Dairy products and eggs	17 211	19 300	112.1	98	80	81.9
03 Fish and preparations	5 331	6 026	113.0	4	63	300 <sup>1</sup>
04 Cereal and cereal products	20 097	23 119	115.0	118	191	161.6
05 Vegetables and fruit	24 872	28 256	113.6	1 348	1 319	97.9
06 Sugars, sugar preparations and honey	4 336	3 260	75.2	81	78	95.9
07 Coffee, tea, cocoa, spices, and manufactures thereof	14 179	16 242	114.6	671	625	93.1
08 Feeding stuff for animals(not including unmilled cereals)	6 911	7 901	114.3	344	385	111.9
09 Miscellaneous edible products and preparations	16 563	18 504	111.7	72	72	99.9
<b>1 Beverages and tobacco</b>	<b>25 807</b>	<b>28 331</b>	<b>109.8</b>	<b>7 637</b>	<b>4 360</b>	<b>57.1</b>
11 Beverages	18 819	19 816	105.3	7 637	4 360	57.1
12 Tobacco and tobacco manufactures	6 989	8 515	121.8	0	0	0.0
<b>2 Crude materials, inedible, except fuels</b>	<b>9 087</b>	<b>7 411</b>	<b>81.5</b>	<b>25 087</b>	<b>26 991</b>	<b>107.6</b>
21 Hides, skins and fur skins, raw	0	0	0.0	356	270	76.0
22 Oil-seeds and oleaginous fruits	457	515	112.6	3	9	298.7
23 Crude rubber	71	66	93.0	0	0	0.0
24 Cork and wood	1 543	1 256	81.4	8 389	6 465	77.1
25 Pulp and waste paper	0	4	0.0	331	314	95.0
26 Textile fibers and their wastes	150	149	99.4	44	20	46.3
27 Crude fertilizers, and crude minerals	2 945	1 183	40.2	237	188	79.2
28 Metalliferous ores and metal scrap	200	411	205.3	15 531	19 599	126.2
29 Crude animal and vegetable materials, n.e.s.	3 721	3 827	102.9	198	126	63.5
<b>3 Mineral fuels, lubricants and related materials</b>	<b>70 982</b>	<b>85 156</b>	<b>120.0</b>	<b>31 711</b>	<b>48 767</b>	<b>153.8</b>
32 Coal, coke and briquettes	276	257	93.1	2 712	3 618	133.4
33 Petroleum, petroleum products and related materials	61 117	60 474	98.9	2 477	2 757	111.3
34 Gas, natural and manufactured	2 283	1 957	85.7	0	0	0.0
35 Electric current	7 306	22 468	300 <sup>1</sup>	26 522	42 393	159.8
<b>4 Animal oils and fats</b>	<b>3 834</b>	<b>4 874</b>	<b>127.1</b>	<b>302</b>	<b>278</b>	<b>91.8</b>
41 Animal oils and fats	219	203	92.8	223	156	70.2
42 Fixed vegetable fats and oils	3 598	4 619	128.4	6	4	78.2
43 Animal or vegetable fats and oils, processed	17	52	300 <sup>1</sup>	74	117	157.6
<b>5 Chemicals</b>	<b>110 135</b>	<b>120 501</b>	<b>109.4</b>	<b>14 193</b>	<b>16 714</b>	<b>117.8</b>
51 Organic chemicals	970	2 604	268.3	16	13	82.5
52 Inorganic chemicals	919	666	72.4	1 459	1 900	130.2
53 Dyeing, tanning and coloring materials	9 437	9 885	104.7	8	14	178.1
54 Medicinal and pharmaceutical products	54 713	59 328	108.4	10 942	10 436	95.4
55 Essential oils, perfume materials, toilet prep.	21 191	23 066	108.8	198	489	247.2
56 Fertilizers (other than those of group 272)	1 737	1 502	86.5	0	0	0.0
57 Plastics in primary forms	1 009	1 370	135.8	102	69	67.0
58 Plastics in non-primary forms	9 913	10 453	105.4	143	75	52.3
59 Chemicals and products n.e.s.	10 246	11 627	113.5	1 325	3 719	280.7

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Mar 2024	Jan-Mar 2025	Jan-Mar 2025 Jan-Mar 2024	Jan-Mar 2024	Jan-Mar 2025	Jan-Mar 2025 Jan-Mar 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>142 623</b>	<b>141 660</b>	<b>99.3</b>	<b>17 428</b>	<b>9 467</b>	<b>54.3</b>
61 Leather, leather manufactures and dressed fur skins	142	84	59.4	38	0	0.0
62 Rubber manufactures	7 207	8 487	117.8	6	13	221.0
63 Cork and wood manufactures	9 860	10 451	106.0	1 606	1 110	69.1
64 Paper, paperboard and articles of paper pulp	11 543	12 049	104.4	106	216	203.1
65 Textile yarn, fabrics, made-up articles and related products	5 879	6 753	114.9	64	188	294.6
66 Non-metallic mineral manufactures	38 093	39 499	103.7	998	966	96.8
67 Iron and steel	18 161	19 989	110.1	184	83	45.0
68 Non-ferrous metals	18 020	9 743	54.1	12 641	4 758	37.6
69 Manufactures of metals	33 719	34 605	102.6	1 786	2 135	119.6
<b>7 Machinery and transport equipment</b>	<b>220 676</b>	<b>241 873</b>	<b>109.6</b>	<b>38 461</b>	<b>23 825</b>	<b>61.9</b>
71 Power-generating machinery and equipment	3 803	3 044	80.0	179	50	27.7
72 Machinery specialized for particular industries	18 014	15 310	85.0	1 721	899	52.2
73 Metalworking machinery	699	935	133.7	57	124	216.3
74 General industrial machinery and equipment	25 934	35 531	137.0	2 659	2 222	83.6
75 Office machines and data-processing machines	14 670	10 109	68.9	154	121	78.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	31 081	26 903	86.6	613	743	121.2
77 Electrical machinery, apparatus and appliances	37 582	47 678	126.9	1 033	1 674	162.1
78 Road vehicles	86 605	99 752	115.2	5 400	3 772	69.9
79 Other transport equipment	2 287	2 610	114.1	26 645	14 221	53.4
<b>8 Miscellaneous manufactured articles</b>	<b>119 499</b>	<b>131 688</b>	<b>110.2</b>	<b>5 127</b>	<b>8 608</b>	<b>167.9</b>
81 Prefabricated buildings; sanitary equipment	5 246	6 546	124.8	123	49	39.7
82 Furniture, and parts thereof	19 702	24 580	124.8	564	459	81.3
83 Travel goods, handbags and similar containers	3 226	4 950	153.4	30	630	300 <sup>1</sup>
84 Articles of apparel and clothing accessories	29 727	36 838	123.9	1 604	3 628	226.2
85 Footwear	14 325	16 625	116.1	239	455	191.0
87 Professional, scientific and controlling instruments	11 811	6 915	58.6	274	285	104.0
88 Photographic apparatus, equipment and supplies and optical goods	3 978	2 419	60.8	5	99	300 <sup>1</sup>
89 Miscellaneous manufactured articles	31 483	32 815	104.2	2 289	3 003	131.2
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>1 287</b>	<b>441</b>	<b>34.3</b>	<b>0</b>	<b>0</b>	<b>0.0</b>

<sup>1</sup> Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections <sup>6</sup>

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Mar 2024	Jan-Mar 2025	Jan-Mar 2025 Jan-Mar 2024	Jan-Mar 2024	Jan-Mar 2025	Jan-Mar 2025 Jan-Mar 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>864 027</b>	<b>934 068</b>	<b>108.1</b>	<b>150 796</b>	<b>150 114</b>	<b>99.5</b>
<b>I</b> Live animals, animal products	62 896	63 848	101.5	6 934	6 914	99.7
<b>II</b> Vegetable products	33 346	38 625	115.8	1 544	1 348	87.3
<b>III</b> Animal or vegetable fats, oils and waxes	4 547	5 596	123.1	80	126	157.9
<b>IV</b> Prepared foodstuffs; beverages; tobacco	93 417	102 325	109.5	10 431	7 489	71.8
<b>V</b> Mineral products	86 858	99 740	114.8	42 746	62 454	146.1
<b>VI</b> Products of the chemical or allied industries	99 904	108 803	108.9	13 948	16 571	118.8
<b>VII</b> Plastics, rubber and articles thereof	31 894	34 349	107.7	1 064	1 225	115.2
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	3 884	5 751	148.1	444	929	209.2
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	11 495	11 815	102.8	9 994	7 574	75.8
<b>X</b> Materials and products of paper industry	11 700	11 992	102.5	1 447	1 508	104.2
<b>XI</b> Textiles and textile articles	34 019	41 898	123.2	1 688	3 777	223.8
<b>XII</b> Footwear, headgear and accessories of fashion	15 515	18 196	117.3	241	489	202.5
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	25 889	27 098	104.7	1 037	967	93.3
<b>XIV</b> Pearls, precious stones and metals; jewelries; coins	2 741	2 311	84.3	83	519	300 <sup>1</sup>
<b>XV</b> Base metals and articles of base metal	70 263	64 873	92.3	19 271	13 027	67.6
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	129 690	136 019	104.9	6 432	5 534	86.0
<b>XVII</b> Vehicles and associated transport equipment	90 863	103 401	113.8	32 086	18 260	56.9
<b>XVIII</b> Optical, medical and measuring instruments; watches	17 824	14 201	79.7	304	485	159.2
<b>XIX</b> Arms and ammunition	265	1 755	300 <sup>1</sup>	76	238	300 <sup>1</sup>
<b>XX</b> Miscellaneous manufactured articles	36 973	41 257	111.6	934	680	72.8
<b>XXI</b> Works of art, collectors' pieces and antiques	45	213	300 <sup>1</sup>	12	2	20.5

<sup>1</sup> Calculated index is higher than 300.0

<sup>6</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

**More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)**