

RELEASE 40/2025

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27 March 2025

Preliminary data

External trade in goods of Montenegro

January-February 2025

The total external trade in goods of Montenegro for January-February 2025 according to the preliminary results is 660.2 million EUR, indicating a growth of 2.7% in comparison with the same month of the previous year.

The value of exports of goods was 96.9 million EUR, and import was 563.3 million EUR. Compared to the same month of last year, exports decreased by 10.3%, while imports increased by 5.3%.

The coverage of import by export was 17.2% and it was lower compared to the coverage for the same month of the previous year when it was 20.2%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 33.2 million EUR (consisted of Electric current – 29.2 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 144.4 million EUR (consisted of: Road vehicles - 61.8 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (22.2 million EUR), Slovenia (14.5 million EUR) and Switzerland (11.3 million EUR).

Main trading partners in imports on an individual basis were: Serbia (91.4 million EUR), China (76.5 million EUR) and Germany (57.3 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

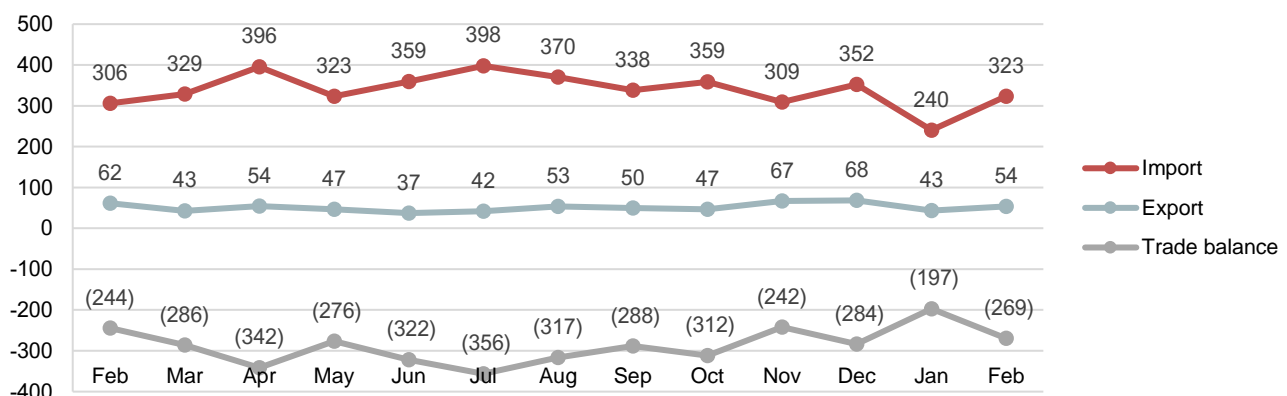


Table 1. External trade in goods of Montenegro by months ¹

PERIOD	thous. EUR			
	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2024				
January	228 985	46 241	275 227	-182 744
February	306 140	61 728	367 868	-244 412
March	328 774	42 826	371 600	-285 947
April	395 608	54 063	449 672	-341 545
May	323 196	46 702	369 898	-276 494
June	359 406	37 194	396 600	-322 212
July	397 814	41 512	439 326	-356 302
August	370 052	53 257	423 308	-316 795
September	337 803	49 590	387 393	-288 213
October	358 838	46 708	405 546	-312 130
November	309 179	66 878	376 057	-242 301
December	352 278	68 322	420 600	-283 956
2025				
January	240 441	43 267	283 707	-197 174
February	322 885	53 579	376 464	-269 307

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Feb 2024		Jan-Feb 2025		Jan-Feb 2024		Jan-Feb 2025		Jan-Feb 2024	Jan-Feb 2025
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	535 125	100.0	563 326	100.0	107 970	100.0	96 845	-427 156	-466 480
Europe	78.3	418 788	78.0	439 341	89.2	96 334	90.7	87 844	-322 454	-351 496
Eu-27	46.1	246 695	43.3	244 180	40.6	43 855	34.2	33 092	-202 840	-211 088
CEFTA ²	23.5	125 519	26.1	146 843	41.6	44 936	43.5	42 143	-80 583	-104 700
Africa	0.2	1 223	0.3	1 480	0.9	927	0.1	49	-296	-1 431
Asia	18.3	98 170	19.7	110 813	9.1	9 792	8.5	8 188	-88 379	-102 625
America	3.1	16 683	2.0	11 529	0.8	908	0.8	752	-15 775	-10 776
Oceania	0.0	262	0.0	164	0.0	9	0.0	12	-253	-152
USA	1.7	9 217	0.9	4 884	0.8	837	0.7	675	-8 379	-4 209
China	12.1	64 767	13.6	76 480	3.3	3 515	7.3	7 065	-61 252	-69 414
Russia	0.2	1 243	0.1	340	0.1	56	0.0	0	-1 187	-340
Switzerland	1.9	9 953	2.4	13 448	5.6	6 045	11.7	11 305	-3 908	-2 143
Japan	1.2	6 250	1.9	10 724	0.0	6	0.0	32	-6 244	-10 693
Turkey	4.7	25 317	4.5	25 410	0.7	748	0.1	139	-24 569	-25 271
Brazil	0.7	3 590	0.5	2 561	0.0	1	0.0	0	-3 589	-2 561
United Kingdom	1.0	5 353	0.9	5 040	0.2	164	0.2	189	-5 189	-4 851

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia, and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Feb 2024	Jan-Feb 2025	Jan-Feb 2024	Jan-Feb 2025	Jan-Feb 2024	Jan-Feb 2025
WORLD	535 125	563 326	107 970	96 845	-427 156	-466 480
Eu-27⁴	246 695	244 180	43 855	33 092	-202 840	-211 088
Austria	6 309	4 744	261	208	-6 048	-4 537
Belgium	2 926	3 527	372	50	-2 554	-3 477
Bulgaria	2 765	3 015	188	284	-2 576	-2 731
Czech Republic	8 585	6 072	12 479	791	3 894	-5 281
Denmark	1 819	3 322	237	3 089	-1 581	-232
Estonia	185	172	1	55	-185	-118
Finland	540	687	1	5	-539	-682
France	15 430	15 251	106	2 198	-15 324	-13 053
Greece	28 052	28 178	91	1 243	-27 961	-26 935
Netherlands	14 964	13 997	321	175	-14 642	-13 822
Ireland	2 251	1 465	6	2	-2 246	-1 463
Italy	25 624	28 679	2 276	2 449	-23 348	-26 230
Cyprus	80	13	2	392	-78	379
Latvia	90	301	842	229	752	-72
Lithuania	275	485	40	70	-235	-415
Luxembourg	240	166	3 980	632	3 740	466
Hungary	3 911	3 334	987	272	-2 924	-3 062
Malta	3	78	94	1	91	-77
Germany	58 240	57 298	2 789	2 374	-55 450	-54 924
Poland	9 665	12 453	10 885	1 282	1 219	-11 171
Portugal	449	592	8	10	-442	-582
Croatia	31 700	31 575	622	379	-31 079	-31 196
Romania	4 958	5 865	358	378	-4 600	-5 487
Slovakia	2 176	1 852	10	11	-2 166	-1 841
Slovenia	9 388	7 155	5 648	14 516	-3 740	7 360
Spain	9 037	8 557	817	1 642	-8 221	-6 915
Sweden	7 032	5 346	435	357	-6 597	-4 988
CEFTA	125 519	146 843	44 936	42 143	-80 583	-104 700
Albania	9 932	11 594	3 843	4 041	-6 089	-7 553
Bosnia and Herzegovina	25 647	33 989	5 641	10 125	-20 006	-23 864
Moldova	138	143	21	0	-117	-143
North Macedonia	4 568	4 317	1 548	1 956	-3 020	-2 362
Serbia	81 597	91 378	30 199	22 180	-51 398	-69 198
Kosovo	3 637	5 421	3 684	3 841	47	-1 581
Other countries (Outside Eu-27 and CEFTA)	162 912	172 304	19 179	21 611	-143 733	-150 693

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, the data on foreign trade with United Kingdom are excluded from the data of the European Union. The data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2024	Jan-Feb 2025	Jan-Feb 2025 Jan-Feb 2024	Jan-Feb 2024	Jan-Feb 2025	Jan-Feb 2025 Jan-Feb 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	535 125	563 326	105.3	107 970	96 845	89.7
0 Food and live animals	99 419	103 423	104.0	6 971	7 170	102.9
00 Live animals	6 652	7 517	113.0	17	14	84.2
01 Meat and meat preparations	27 601	24 226	87.8	5 204	5 056	97.1
02 Dairy products and eggs	10 461	11 491	109.9	65	69	106.3
03 Fish and preparations	2 743	3 757	137.0	1	2	249.8
04 Cereal and cereal products	12 230	13 898	113.6	34	124	300 ¹
05 Vegetables and fruit	14 628	16 633	113.7	872	1 205	138.2
06 Sugars, sugar preparations and honey	2 681	1 504	56.1	48	61	127.6
07 Coffee, tea, cocoa, spices, and manufactures thereof	8 354	9 396	112.5	446	344	77.1
08 Feeding stuff for animals(not including unmilled cereals)	4 243	4 814	113.5	227	241	106.1
09 Miscellaneous edible products and preparations	9 827	10 188	103.7	56	53	94.0
1 Beverages and tobacco	15 318	17 262	112.7	4 717	2 443	51.8
11 Beverages	11 269	12 345	109.6	4 717	2 443	51.8
12 Tobacco and tobacco manufactures	4 050	4 917	121.4	0	0	0.0
2 Crude materials, inedible, except fuels	5 310	4 308	81.1	15 154	16 975	112.0
21 Hides, skins and fur skins, raw	0	0	0.0	221	154	69.8
22 Oil-seeds and oleaginous fruits	277	383	138.1	1	9	300 ¹
23 Crude rubber	55	39	70.8	0	0	0.0
24 Cork and wood	785	676	86.1	5 568	3 706	66.6
25 Pulp and waste paper	0	3	0.0	221	203	92.0
26 Textile fibers and their wastes	117	75	63.8	40	18	44.1
27 Crude fertilizers, and crude minerals	1 616	636	39.4	174	84	48.5
28 Metalliferous ores and metal scrap	125	248	198.2	8 829	12 720	144.1
29 Crude animal and vegetable materials, n.e.s.	2 334	2 247	96.3	100	81	80.3
3 Mineral fuels, lubricants and related materials	45 325	52 992	116.9	22 779	33 186	145.7
32 Coal, coke and briquettes	167	124	74.0	2 164	2 182	100.8
33 Petroleum, petroleum products and related materials	38 655	38 985	100.9	1 802	1 837	101.9
34 Gas, natural and manufactured	1 503	1 290	85.8	0	0	0.0
35 Electric current	4 999	12 593	251.9	18 814	29 168	155.0
4 Animal oils and fats	2 457	2 948	120.0	217	169	78.1
41 Animal oils and fats	173	123	70.8	150	104	69.2
42 Fixed vegetable fats and oils	2 280	2 781	122.0	4	4	106.5
43 Animal or vegetable fats and oils, processed	3	44	300 ¹	63	61	97.9
5 Chemicals	67 849	76 895	113.3	8 348	7 487	89.7
51 Organic chemicals	659	2 118	300 ¹	6	3	47.3
52 Inorganic chemicals	605	379	62.7	659	350	53.0
53 Dyeing, tanning and coloring materials	5 339	5 446	102.0	3	14	300 ¹
54 Medicinal and pharmaceutical products	35 585	40 742	114.5	6 872	5 467	79.6
55 Essential oils, perfume materials, toilet prep.	12 552	13 825	110.1	158	121	76.4
56 Fertilizers (other than those of group 272)	740	683	92.4	0	0	0.0
57 Plastics in primary forms	704	829	117.8	51	54	105.8
58 Plastics in non-primary forms	5 893	6 290	106.7	105	29	27.2
59 Chemicals and products n.e.s.	5 773	6 583	114.0	494	1 450	293.8

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2024	Jan-Feb 2025	Jan-Feb 2025 Jan-Feb 2024	Jan-Feb 2024	Jan-Feb 2025	Jan-Feb 2025 Jan-Feb 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	87 497	83 439	95.4	12 546	5 507	43.9
61 Leather, leather manufactures and dressed fur skins	60	25	41.3	0	0	0.0
62 Rubber manufactures	4 130	4 753	115.1	3	9	300 ¹
63 Cork and wood manufactures	6 281	5 604	89.2	906	650	71.8
64 Paper, paperboard and articles of paper pulp	7 200	7 425	103.1	16	124	300 ¹
65 Textile yarn, fabrics, made-up articles and related products	3 234	4 038	124.9	20	128	300 ¹
66 Non-metallic mineral manufactures	23 309	23 491	100.8	583	540	92.6
67 Iron and steel	11 566	12 394	107.2	93	39	41.3
68 Non-ferrous metals	11 279	4 544	40.3	9 912	2 492	25.1
69 Manufactures of metals	20 439	21 166	103.6	1 012	1 525	150.6
7 Machinery and transport equipment	138 537	144 383	104.2	34 235	17 475	51.0
71 Power-generating machinery and equipment	1 931	1 797	93.1	107	39	36.5
72 Machinery specialized for particular industries	11 291	8 893	78.8	1 133	207	18.2
73 Metalworking machinery	360	481	133.6	49	6	12.8
74 General industrial machinery and equipment	14 575	20 528	140.8	1 883	1 389	73.8
75 Office machines and data-processing machines	10 512	6 178	58.8	55	93	170.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	20 556	17 216	83.8	399	473	118.5
77 Electrical machinery, apparatus and appliances	23 389	25 718	110.0	797	956	119.8
78 Road vehicles	54 669	61 816	113.1	3 821	2 374	62.1
79 Other transport equipment	1 254	1 756	140.0	25 990	11 938	45.9
8 Miscellaneous manufactured articles	72 476	77 531	107.0	3 003	6 432	214.2
81 Prefabricated buildings; sanitary equipment	3 288	3 691	112.3	74	48	65.2
82 Furniture, and parts thereof	11 311	14 406	127.4	271	295	109.0
83 Travel goods, handbags and similar containers	1 881	2 552	135.6	17	603	300 ¹
84 Articles of apparel and clothing accessories	18 452	21 703	117.6	981	2 753	280.8
85 Footwear	8 590	10 245	119.3	141	321	228.5
87 Professional, scientific and controlling instruments	8 225	4 361	53.0	173	144	83.1
88 Photographic apparatus, equipment and supplies and optical goods	1 594	1 216	76.3	4	90	300 ¹
89 Miscellaneous manufactured articles	19 134	19 357	101.2	1 342	2 177	162.2
9 Commodities and transactions not classified elsewhere in the SITC	938	145	15.5	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Feb 2024	Jan-Feb 2025	Jan-Feb 2025 Jan-Feb 2024	Jan-Feb 2024	Jan-Feb 2025	Jan-Feb 2025 Jan-Feb 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	535 125	563 326	105.3	107 970	96 845	89.7
I Live animals, animal products	41 784	40 076	95.9	4 520	4 187	92.6
II Vegetable products	19 842	23 522	118.5	903	1 160	128.4
III Animal or vegetable fats, oils and waxes	2 934	3 389	115.5	67	67	101.3
IV Prepared foodstuffs; beverages; tobacco	55 452	59 587	107.5	6 517	4 458	68.4
V Mineral products	54 429	61 764	113.5	29 106	42 235	145.1
VI Products of the chemical or allied industries	61 639	69 950	113.5	8 192	7 404	90.4
VII Plastics, rubber and articles thereof	19 333	20 454	105.8	705	815	115.5
VIII Raw hides and skins, leather, furskins and articles thereof	2 341	2 979	127.2	249	764	300 ¹
IX Wood, articles of wood; basketware; charcoal; cork	7 133	6 331	88.8	6 474	4 356	67.3
X Materials and products of paper industry	7 264	7 260	99.9	864	918	106.2
XI Textiles and textile articles	20 721	24 726	119.3	1 028	2 873	279.4
XII Footwear, headgear and accessories of fashion	9 270	10 963	118.3	143	345	241.9
XIII Articles of stone, plaster, cement; ceramic products; glassware	16 237	16 003	98.6	585	542	92.7
XIV Pearls, precious stones and metals; jewelries; coins	1 813	1 459	80.5	19	516	300 ¹
XV Base metals and articles of base metal	43 515	38 410	88.3	13 681	7 761	56.7
XVI Machinery and mechanical appliances; electrical equipment	81 319	80 661	99.2	4 411	3 081	69.8
XVII Vehicles and associated transport equipment	56 934	64 154	112.7	29 852	14 346	48.1
XVIII Optical, medical and measuring instruments; watches	11 227	6 564	58.5	202	324	160.3
XIX Arms and ammunition	185	380	204.9	0	238	0.0
XX Miscellaneous manufactured articles	21 746	24 486	112.6	448	453	101.1
XXI Works of art, collectors' pieces and antiques	6	210	300 ¹	4	2	53.7

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)