

RELEASE 53/2025

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Final data

External trade in goods of Montenegro

January – December 2024

The **total external trade in goods** of Montenegro for January - December 2024 according to the final results is 4 692.8 million EUR, indicating the increase of 4.6% in comparison with the same period of the previous year.

The value of **exports of goods** was 615.0 million EUR, and **import** was 4 077.7 million EUR. Compared to the same period last year, exports decreased by 8.8%, while imports increased by 7.0%.

The **coverage of import by export** was 15.1% and it was lower compared to the coverage for the same period of the previous year when it was 17.7%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 154.4 million EUR (consisted of Electric current – 114.7 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 991.5 million EUR (consisted of: Road vehicles - 382.7 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (184.5 million EUR), Bosnia and Herzegovina (45.2 million EUR), and Switzerland (37.2 million EUR).

Main trading partners in imports on an individual basis were: Serbia (699.6 million EUR), China (480.8 million EUR), and Germany (414.0 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

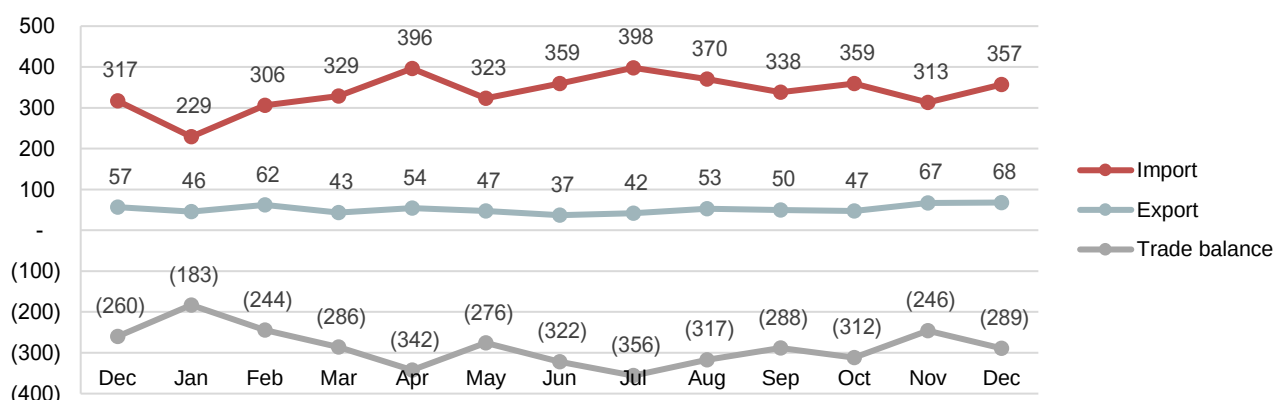


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2023				
January	214 745	87 742	302 487	-127 003
February	261 419	70 845	332 264	-190 574
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 560	-239 769
May	327 770	46 572	374 341	-281 198
June	373 096	57 322	430 418	-315 773
July	340 612	43 341	383 953	-297 271
August	354 063	50 424	404 487	-303 639
September	349 160	41 737	390 897	-307 424
October	330 849	47 757	378 606	-283 091
November	293 385	52 484	345 868	-240 901
December	316 811	57 289	374 100	-259 522
2024				
January	228 987	46 241	275 229	-182 746
February	306 145	61 728	367 873	-244 417
March	328 895	42 826	371 721	-286 069
April	395 625	54 063	449 689	-341 562
May	323 249	46 702	369 951	-276 547
June	359 440	37 193	396 634	-322 247
July	397 832	41 512	439 344	-356 320
August	370 225	53 257	423 482	-316 968
September	338 200	49 610	387 810	-288 590
October	359 250	46 708	405 958	-312 542
November	313 277	66 878	380 155	-246 399
Decembar	356 599	68 322	424 921	-288 277

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Dec 2023		Jan-Dec 2024		Jan-Dec 2023		Jan-Dec 2024		Jan-Dec 2023	Jan-Dec 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	3 810 125	100.0	4 077 726	100.0	674 331	100.0	615 042	-3 135 794	-3 462 684
Europe	80.3	3 058 283	80.4	3 277 896	91.6	618 010	92.1	566 188	-2 440 273	-2 711 709
Eu-27	45.8	1 744 190	45.5	1 857 332	36.1	243 477	29.1	179 159	-1 500 713	-1 678 173
CEFTA ²	26.0	991 518	26.4	1 077 700	48.4	326 699	49.3	302 918	-664 819	-774 782
Africa	0.3	11 496	0.4	14 794	0.4	2 434	0.4	2 514	-9 062	-12 279
Asia	16.6	630 826	16.7	680 162	6.4	43 138	6.5	40 179	-587 688	-639 984
America	2.8	107 328	2.5	103 323	1.5	10 432	1.0	5 903	-96 896	-97 420
Oceania	0.1	2 192	0.0	1 550	0.0	318	0.0	258	-1 874	-1 292
USA	1.3	48 098	1.2	50 450	1.5	9 799	0.8	5 047	-38 299	-45 403
China	11.1	424 719	11.8	480 761	0.4	2 490	3.5	21 586	-422 230	-459 176
Russia	0.2	7 479	0.4	16 200	0.0	179	0.1	500	-7 300	-15 700
Switzerland	1.8	70 435	1.7	69 257	3.7	25 079	6.0	37 155	-45 356	-32 102
Japan	0.8	29 131	0.8	34 370	0.0	106	0.0	195	-29 025	-34 175
Turkey	5.1	195 067	4.5	184 445	1.3	9 013	2.0	12 403	-186 054	-172 042
Brazil	0.6	21 905	0.6	22 872	0.0	5	0.0	37	-21 900	-22 835
United Kingdom	0.9	34 648	0.9	35 147	0.1	859	0.2	935	-33 789	-34 211

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia, and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2024
WORLD	3 810 125	4 077 726	674 331	615 042	-3 135 794	-3 462 684
EU-27⁴	1 744 190	1 857 332	243 477	179 159	-1 500 713	-1 678 173
Austria	45 348	47 670	7 856	8 189	-37 492	-39 481
Belgium	21 423	22 782	970	1 393	-20 453	-21 389
Bulgaria	22 742	21 991	1 161	1 548	-21 582	-20 443
Czech Republic	44 998	47 588	29 686	13 934	-15 312	-33 655
Denmark	16 264	17 716	6 422	9 323	-9 842	-8 393
Estonia	1 807	2 301	8	100	-1 799	-2 201
Finland	6 085	4 758	20	23	-6 065	-4 735
France	90 600	107 373	1 308	3 740	-89 292	-103 632
Greece	245 676	238 740	4 471	6 073	-241 205	-232 667
Netherlands	67 099	78 926	2 472	1 825	-64 627	-77 101
Ireland	10 264	11 835	6	189	-10 258	-11 646
Italy	234 042	252 141	17 878	19 727	-216 163	-232 414
Cyprus	912	766	803	249	-109	-517
Latvia	2 858	2 463	2 208	6 509	-650	4 045
Lithuania	4 881	4 149	6 811	980	1 930	-3 169
Luxembourg	1 050	1 154	27 999	15 619	26 949	14 465
Hungary	31 220	29 494	8 881	1 915	-22 338	-27 579
Malta	45	42	557	392	512	350
Germany	368 241	413 956	21 442	15 923	-346 798	-398 033
Poland	74 167	80 652	12 252	23 953	-61 914	-56 699
Portugal	7 447	6 927	151	40	-7 296	-6 887
Croatia	226 365	233 245	6 488	6 721	-219 876	-226 524
Romania	39 970	37 311	915	1 151	-39 055	-36 160
Slovakia	12 938	13 495	111	56	-12 828	-13 438
Slovenia	59 185	63 534	73 461	31 714	14 276	-31 820
Spain	75 891	74 033	6 584	5 159	-69 307	-68 874
Sweden	32 673	42 290	2 554	2 713	-30 119	-39 577
CEFTA	991 518	1 077 700	326 699	302 918	-664 819	-774 782
Albania	75 743	82 484	22 344	29 347	-53 399	-53 137
Bosnia and Herzegovina	184 550	215 244	75 513	45 186	-109 037	-170 057
Moldova	645	1 945	68	109	-577	-1 836
North Macedonia	37 376	41 879	11 792	12 240	-25 585	-29 639
Serbia	661 711	699 611	190 856	184 534	-470 855	-515 078
Kosovo	31 494	36 536	26 127	31 502	-5 367	-5 035
Other countries (Outside EU-27 and CEFTA)	1 074 416	1 142 693	104 155	132 964	-970 262	-1 009 729

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2024 Jan-Dec 2023	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2024 Jan-Dec 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	3 810 125	4 077 726	107.0	674 331	615 042	91.2
0 Food and live animals	744 970	773 286	103.8	46 776	54 472	116.5
00 Live animals	48 372	47 032	97.2	137	110	80.3
01 Meat and meat preparations	173 096	183 840	106.2	30 510	38 202	125.2
02 Dairy products and eggs	85 345	92 779	108.7	295	484	163.9
03 Fish and preparations	31 926	33 177	103.9	108	12	11.0
04 Cereal and cereal products	104 645	101 405	96.9	765	997	130.4
05 Vegetables and fruit	112 863	118 943	105.4	8 370	8 604	102.8
06 Sugars, sugar preparations and honey	18 415	19 692	106.9	615	444	72.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	57 767	61 456	106.4	3 945	3 586	90.9
08 Feeding stuff for animals(not including unmilled cereals)	32 476	31 533	97.1	1 541	1 555	100.9
09 Miscellaneous edible products and preparations	80 066	83 428	104.2	489	477	97.6
1 Beverages and tobacco	150 938	163 756	108.5	41 907	45 210	107.9
11 Beverages	115 537	122 969	106.4	41 907	45 182	107.8
12 Tobacco and tobacco manufactures	35 401	40 787	115.2	0	28	0.0
2 Crude materials, inedible, except fuels	32 964	32 866	99.7	86 381	102 349	118.5
21 Hides, skins and fur skins, raw	0	0	0.0	2 039	1 300	63.8
22 Oil-seeds and oleaginous fruits	2 236	1 964	87.8	38	36	96.8
23 Crude rubber	277	251	90.4	1	3	300 ¹
24 Cork and wood	8 160	8 080	99.0	44 006	36 670	83.3
25 Pulp and waste paper	37	14	38.1	1 160	1 417	122.1
26 Textile fibers and their wastes	1 359	1 130	83.1	408	549	134.4
27 Crude fertilizers, and crude minerals	6 364	7 026	110.4	2 489	1 210	48.6
28 Metalliferous ores and metal scrap	2 219	1 448	65.2	35 562	60 226	169.4
29 Crude animal and vegetable materials, n.e.s.	12 311	12 954	105.2	678	937	138.1
3 Mineral fuels, lubricants and related materials	393 695	425 648	108.1	244 883	154 381	63.0
32 Coal, coke and briquettes	971	942	97.0	12 164	10 753	88.4
33 Petroleum, petroleum products and related materials	324 019	325 904	100.6	25 808	28 948	112.2
34 Gas, natural and manufactured	10 255	9 463	92.3	0	0	0.0
35 Electric current	58 449	89 338	152.8	206 911	114 681	55.4
4 Animal oils and fats	17 538	20 242	115.4	2 395	2 528	105.6
41 Animal oils and fats	1 513	1 048	69.3	1 516	1 696	111.9
42 Fixed vegetable fats and oils	15 907	19 022	119.6	344	263	76.4
43 Animal or vegetable fats and oils, processed	118	171	145.3	535	568	106.3
5 Chemicals	421 653	464 524	110.2	52 392	60 695	115.8
51 Organic chemicals	5 371	5 167	96.2	105	75	71.4
52 Inorganic chemicals	5 525	5 983	108.3	4 682	9 035	193.0
53 Dyeing, tanning and coloring materials	40 648	43 810	107.8	65	129	198.4
54 Medicinal and pharmaceutical products	191 477	212 889	111.2	42 011	38 782	92.3
55 Essential oils, perfume materials, toilet prep.	82 457	95 254	115.5	1 009	1 702	168.7
56 Fertilizers (other than those of group 272)	4 219	3 792	89.9	5	5	112.8
57 Plastics in primary forms	5 947	5 374	90.4	177	336	189.9
58 Plastics in non-primary forms	43 131	44 240	102.6	825	884	107.2
59 Chemicals and products n.e.s.	42 878	48 014	112.0	3 513	9 747	277.5

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2024 Jan-Dec 2023	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2024 Jan-Dec 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	628 444	635 488	101.1	97 601	61 363	62.9
61 Leather, leather manufactures and dressed fur skins	365	437	119.7	59	100	170.8
62 Rubber manufactures	32 253	31 713	98.3	215	41	19.1
63 Cork and wood manufactures	47 129	44 891	95.3	5 700	5 246	92.0
64 Paper, paperboard and articles of paper pulp	57 179	57 027	99.7	532	309	58.0
65 Textile yarn, fabrics, made-up articles and related products	31 331	28 698	91.6	587	390	66.3
66 Non-metallic mineral manufactures	162 589	167 360	102.9	6 020	5 309	88.2
67 Iron and steel	71 980	83 790	116.4	2 294	836	36.4
68 Non-ferrous metals	76 299	63 019	82.6	71 857	38 818	54.0
69 Manufactures of metals	149 319	158 553	106.2	10 337	10 314	99.8
7 Machinery and transport equipment	885 230	991 525	112.0	67 201	94 185	140.2
71 Power-generating machinery and equipment	14 404	27 013	187.5	2 478	2 894	116.8
72 Machinery specialized for particular industries	67 703	78 954	116.6	8 568	5 806	67.8
73 Metalworking machinery	4 420	4 325	97.8	439	448	102.1
74 General industrial machinery and equipment	142 923	142 958	100.0	14 378	11 046	76.8
75 Office machines and data-processing machines	41 819	48 204	115.3	510	620	121.6
76 Telecommunications and sound-recording and reproducing apparatus and equipment	102 822	109 824	106.8	4 478	3 433	76.7
77 Electrical machinery, apparatus and appliances	157 043	178 601	113.7	6 544	6 963	106.4
78 Road vehicles	330 048	382 710	116.0	15 832	14 378	90.8
79 Other transport equipment	24 050	18 938	78.7	13 974	48 596	300 ¹
8 Miscellaneous manufactured articles	528 361	563 441	106.6	28 596	35 660	124.7
81 Prefabricated buildings, sanitary equipment	29 488	29 518	100.1	535	609	113.9
82 Furniture and parts thereof	96 050	99 435	103.5	2 154	2 572	119.4
83 Travel goods, handbags and similar containers	18 116	16 262	89.8	134	760	300 ¹
84 Articles of apparel and clothing accessories	123 988	140 863	113.6	5 780	10 308	178.3
85 Footwear	52 825	53 698	101.7	774	1 407	181.7
87 Professional, scientific and controlling instruments	32 382	47 521	146.8	3 398	2 723	80.1
88 Photographic apparatus, equipment and supplies and optical goods	16 738	18 216	108.8	524	1 026	195.6
89 Miscellaneous manufactured articles	158 773	157 928	99.5	15 296	16 255	106.3
9 Commodities and transactions not classified elsewhere in the SITC	6 332	6 950	109.8	6 200	4 200	67.7

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2024 Jan-Dec 2023	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2024 Jan-Dec 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	3 810 125	4 077 726	107.0	674 331	615 042	91.2
I Live animals, animal products	292 333	305 086	104.4	26 254	32 803	124.9
II Vegetable products	149 654	151 287	101.1	9 408	10 098	107.3
III Animal or vegetable fats, oils and waxes	20 719	23 223	112.1	883	831	94.2
IV Prepared foodstuffs; beverages; tobacco	471 640	496 102	105.2	55 249	59 451	107.6
V Mineral products	450 708	489 910	108.7	270 050	197 976	73.3
VI Products of the chemical or allied industries	371 259	415 092	111.8	51 502	59 571	115.7
VII Plastics, rubber and articles thereof	137 030	142 473	104.0	5 203	5 155	99.1
VIII Raw hides and skins, leather, furskins and articles thereof	21 636	18 996	87.8	2 347	2 345	99.9
IX Wood, articles of wood; basketware; charcoal; cork	55 815	53 426	95.7	49 707	41 940	84.4
X Materials and products of paper industry	63 005	59 292	94.1	6 424	5 927	92.3
XI Textiles and textile articles	147 950	162 560	109.9	6 627	11 035	166.5
XII Footwear, headgear and accessories of fashion	58 258	59 482	102.1	832	1 448	173.9
XIII Articles of stone, plaster, cement; ceramic products; glassware	115 860	113 730	98.2	6 037	5 350	88.6
XIV Pearls, precious stones and metals; jewelries; coins	22 964	17 871	77.8	10 455	8 792	84.1
XV Base metals and articles of base metal	299 883	307 658	102.6	97 166	67 628	69.6
XVI Machinery and mechanical appliances; electrical equipment	524 561	581 531	110.9	37 441	31 135	83.2
XVII Vehicles and associated transport equipment	360 862	412 377	114.3	30 018	63 325	211.0
XVIII Optical, medical and measuring instruments; watches	59 172	75 685	127.9	4 112	3 898	94.8
XIX Arms and ammunition	2 854	7 852	275.1	1 312	2 348	179.0
XX Miscellaneous manufactured articles	183 812	183 489	99.8	3 216	3 879	120.6
XXI Works of art, collectors' pieces and antiques	151	603	300 ¹	90	110	122.0

¹ Calculated index is higher than 300.0⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No. 92/2010;
- Commission Regulation (EC) No. 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade;
- Inward processing;
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)