

RELEASE 41/2024

Preliminary data

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External trade in goods of Montenegro

January-February 2024

The total external trade in goods of Montenegro for January-February 2024 according to preliminary results is 637.3 million EUR, indicating the growth of 0.4% in comparison with the same period of the previous year.

The value of exports of goods was 107.9 million EUR, and import was 529.4 million EUR. Compared to the same period last year, exports decreased by 31.9%, while imports increased by 11.2%.

The coverage of import by export was 20.4%, and it was lower compared to the coverage for the same period of the previous year when it was 33.3%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Machinery and transport equipment (Section 7)**, in amount of 34.2 million EUR (consisted of Other transport equipment – 26.0 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 137.9 million EUR (consisted of: Road vehicles - 54.4 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (30.2 million EUR), Czech Republic (12.5 million EUR) and Poland (10.9 million EUR).

Main trading partners in imports on an individual basis were: Serbia (81.9 million EUR), China (64.5 million EUR) and Germany (58.1 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

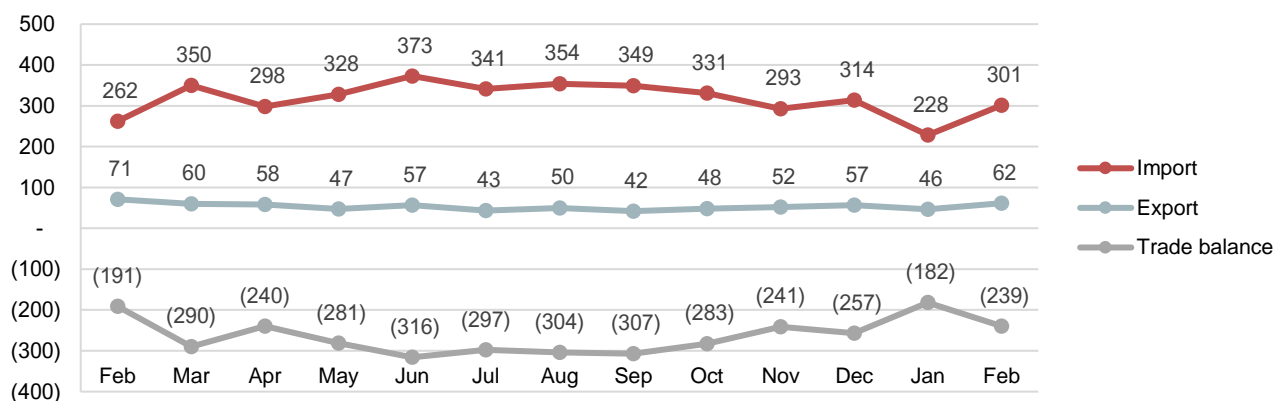


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2023				
January	214 745	87 742	302 487	-127 003
February	261 507	70 845	332 352	-190 662
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 561	-239 770
May	327 680	46 572	374 252	-281 108
June	373 084	57 322	430 407	-315 762
July	340 610	43 341	383 951	-297 269
August	354 049	50 419	404 468	-303 629
September	349 160	41 737	390 897	-307 424
October	330 837	47 757	378 594	-283 079
November	293 335	52 434	345 769	-240 902
December	314 362	57 284	371 646	-257 077
2024				
January	228 248	46 236	274 484	-182 013
February	301 134	61 718	362 852	-239 416

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Feb 2023		Jan-Feb 2024		Jan-Feb 2023		Jan-Feb 2024		Jan-Feb 2023	Jan-Feb 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	476 244	100.0	529 382	100.0	158 587	100.0	107 953	-317 657	-421 429
Europe	79.0	376 391	78.7	416 372	93.8	148 821	89.2	96 317	-227 571	-320 054
Eu-27	45.1	214 998	46.2	244 726	49.5	78 434	40.6	43 855	-136 564	-200 871
CEFTA ²	23.9	113 904	23.9	126 499	41.7	66 204	41.6	44 920	-47 700	-81 580
Africa	0.3	1 422	0.2	1 223	0.2	250	0.9	927	-1 172	-296
Asia	17.5	83 328	17.9	94 904	5.8	9 168	9.1	9 792	-74 160	-85 112
America	3.1	14 920	3.1	16 622	0.2	343	0.8	908	-14 577	-15 714
Oceania	0.0	183	0.0	262	0.0	6	0.0	9	-178	-253
USA	1.4	6 497	1.7	9 156	0.2	336	0.8	837	-6 161	-8 318
China	11.5	54 816	12.2	64 534	0.4	638	3.3	3 515	-54 177	-61 019
Russia	0.8	3 995	0.2	1 243	0.1	98	0.1	56	-3 897	-1 187
Switzerland	1.6	7 406	1.9	9 953	2.0	3 094	5.6	6 045	-4 312	-3 908
Japan	0.6	3 008	1.2	6 250	0.0	43	0.0	6	-2 965	-6 244
Turkey	6.5	30 940	4.8	25 292	0.3	477	0.7	748	-30 463	-24 544
Brazil	0.4	1 899	0.7	3 590	0.0	0	0.0	1	-1 898	-3 589
United Kingdom	0.7	3 397	1.0	5 343	0.1	103	0.2	164	-3 293	-5 179

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Feb 2023	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2024
WORLD	476 244	529 382	158 587	107 953	-317 657	-421 429
Eu-27⁴	214 998	244 726	78 434	43 855	-136 564	-200 871
Austria	5 354	6 127	298	261	-5 056	-5 866
Belgium	2 658	2 924	96	372	-2 561	-2 552
Bulgaria	2 754	2 764	99	188	-2 656	-2 575
Czech Republic	4 438	8 553	20 645	12 479	16 206	3 926
Denmark	1 351	1 819	3 246	237	1 895	-1 581
Estonia	260	185	3	1	-256	-185
Finland	2 310	540	0	1	-2 310	-539
France	11 073	15 419	234	106	-10 839	-15 314
Greece	31 225	28 052	131	91	-31 094	-27 961
Netherlands	11 257	13 889	205	321	-11 052	-13 568
Ireland	1 036	2 251	3	6	-1 034	-2 246
Italy	29 065	25 495	4 750	2 276	-24 316	-23 219
Cyprus	118	80	5	2	-113	-78
Latvia	265	90	1	842	-264	752
Lithuania	164	275	241	40	77	-235
Luxembourg	200	240	6 102	3 980	5 902	3 740
Hungary	4 037	3 933	1 266	987	-2 770	-2 946
Malta	1	3	22	94	21	91
Germany	44 033	58 058	2 509	2 789	-41 524	-55 269
Poland	10 733	9 634	2 251	10 885	-8 482	1 250
Portugal	773	449	2	8	-771	-442
Croatia	27 138	31 839	965	622	-26 173	-31 217
Romania	4 674	4 955	99	358	-4 576	-4 597
Slovakia	1 536	2 165	24	10	-1 511	-2 154
Slovenia	5 825	9 391	34 100	5 648	28 275	-3 743
Spain	8 221	8 705	743	817	-7 478	-7 888
Sweden	4 498	6 890	394	435	-4 104	-6 455
CEFTA	113 904	126 499	66 204	44 920	-47 700	-81 580
Albania	7 797	10 121	2 171	3 843	-5 627	-6 278
Bosnia and Herzegovina	22 434	25 850	24 660	5 625	2 226	-20 225
Moldova	74	138	0	21	-74	-117
North Macedonia	4 334	4 570	1 416	1 548	-2 919	-3 022
Serbia	75 479	81 925	35 394	30 199	-40 085	-51 726
Kosovo	3 785	3 895	2 565	3 684	-1 221	-211
Other countries (Outside Eu-27 and CEFTA)	147 342	158 157	13 949	19 179	-133 393	-138 978

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2023	Jan-Feb 2024	Jan-Feb 2024 Jan-Feb 2023	Jan-Feb 2023	Jan-Feb 2024	Jan-Feb 2024 Jan-Feb 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	476 244	529 382	111.2	158 587	107 953	68.1
0 Food and live animals	91 859	97 663	106.3	5 820	6 971	119.8
00 Live animals	6 644	6 652	100.1	25	17	66.6
01 Meat and meat preparations	22 333	25 993	116.4	3 475	5 204	149.8
02 Dairy products and eggs	10 151	10 403	102.5	47	65	137.7
03 Fish and preparations	3 273	2 743	83.8	0	1	0.0
04 Cereal and cereal products	12 326	12 162	98.7	243	34	13.9
05 Vegetables and fruit	13 563	14 621	107.8	1 208	872	72.2
06 Sugars, sugar preparations and honey	2 135	2 681	125.6	190	48	25.3
07 Coffee, tea, cocoa, spices, and manufactures thereof	7 687	8 354	108.7	429	446	104.0
08 Feeding stuff for animals(not including unmilled cereals)	4 541	4 243	93.4	127	227	178.6
09 Miscellaneous edible products and preparations	9 206	9 811	106.6	76	56	74.4
1 Beverages and tobacco	14 096	15 314	108.6	836	4 717	300¹
11 Beverages	10 295	11 264	109.4	836	4 717	300 ¹
12 Tobacco and tobacco manufactures	3 800	4 049	106.5	0	0	0.0
2 Crude materials, inedible, except fuels	4 349	5 310	122.1	10 315	15 154	146.9
21 Hides, skins and fur skins, raw	0	0	0.0	368	221	60.1
22 Oil-seeds and oleaginous fruits	285	277	97.2	2	1	67.1
23 Crude rubber	13	55	300 ¹	0	0	0.0
24 Cork and wood	808	785	97.2	4 980	5 568	111.8
25 Pulp and waste paper	0	0	0.0	178	221	124.1
26 Textile fibers and their wastes	184	117	63.7	25	40	163.8
27 Crude fertilizers, and crude minerals	865	1 616	186.8	82	174	211.2
28 Metalliferous ores and metal scrap	497	125	25.2	4 671	8 829	189.0
29 Crude animal and vegetable materials, n.e.s.	1 696	2 334	137.6	10	100	300 ¹
3 Mineral fuels, lubricants and related materials	44 280	45 325	102.4	103 049	22 779	22.1
32 Coal, coke and briquettes	100	167	166.5	1 601	2 164	135.2
33 Petroleum, petroleum products and related materials	39 761	38 655	97.2	1 691	1 802	106.6
34 Gas, natural and manufactured	1 777	1 503	84.6	0	0	0.0
35 Electric current	2 641	4 999	189.3	99 757	18 814	18.9
4 Animal oils and fats	1 926	2 457	127.5	146	217	148.7
41 Animal oils and fats	214	173	81.0	64	150	235.0
42 Fixed vegetable fats and oils	1 701	2 280	134.1	2	4	182.3
43 Animal or vegetable fats and oils, processed	12	3	28.2	80	63	78.5
5 Chemicals	55 305	67 840	122.7	7 184	8 332	116.0
51 Organic chemicals	373	659	176.6	28	6	21.9
52 Inorganic chemicals	1 044	605	58.0	149	659	300 ¹
53 Dyeing, tanning and coloring materials	4 266	5 336	125.1	17	3	16.1
54 Medicinal and pharmaceutical products	26 531	35 585	134.1	6 697	6 872	102.6
55 Essential oils, perfume materials, toilet prep.	10 985	12 547	114.2	120	158	132.1
56 Fertilizers (other than those of group 272)	720	740	102.8	0	0	0.0
57 Plastics in primary forms	805	704	87.5	41	35	85.5
58 Plastics in non-primary forms	5 794	5 892	101.7	116	105	90.6
59 Chemicals and products n.e.s.	4 788	5 772	120.5	17	494	300 ¹

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2023	Jan-Feb 2024	Jan-Feb 2024 Jan-Feb 2023	Jan-Feb 2023	Jan-Feb 2024	Jan-Feb 2024 Jan-Feb 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	83 000	84 327	101.6	21 302	12 546	58.9
61 Leather, leather manufactures and dressed fur skins	72	60	83.4	59	0	0.0
62 Rubber manufactures	4 442	4 138	93.2	23	3	11.8
63 Cork and wood manufactures	6 789	6 271	92.4	911	906	99.5
64 Paper, paperboard and articles of paper pulp	7 147	7 194	100.7	79	16	19.8
65 Textile yarn, fabrics, made-up articles and related products	3 214	3 231	100.5	68	20	29.8
66 Non-metallic mineral manufactures	20 089	23 305	116.0	657	583	88.8
67 Iron and steel	9 355	11 546	123.4	124	93	75.2
68 Non-ferrous metals	13 582	8 246	60.7	17 897	9 912	55.4
69 Manufactures of metals	18 311	20 335	111.1	1 484	1 012	68.2
7 Machinery and transport equipment	111 960	137 889	123.2	6 254	34 235	300¹
71 Power-generating machinery and equipment	1 175	1 930	164.3	100	107	107.5
72 Machinery specialized for particular industries	7 747	11 077	143.0	846	1 133	134.0
73 Metalworking machinery	742	337	45.4	78	49	62.5
74 General industrial machinery and equipment	18 227	14 561	79.9	1 270	1 883	148.2
75 Office machines and data-processing machines	6 375	10 512	164.9	47	55	115.2
76 Telecommunications and sound-recording and reproducing apparatus and equipment	16 891	20 557	121.7	595	399	67.1
77 Electrical machinery, apparatus and appliances	21 503	23 271	108.2	456	797	174.8
78 Road vehicles	38 598	54 390	140.9	2 738	3 821	139.5
79 Other transport equipment	702	1 254	178.6	124	25 990	300 ¹
8 Miscellaneous manufactured articles	69 372	72 321	104.3	3 681	3 003	81.6
81 Prefabricated buildings; sanitary equipment	3 412	3 285	96.3	1	74	300 ¹
82 Furniture, and parts thereof	9 811	11 307	115.2	278	271	97.6
83 Travel goods, handbags and similar containers	1 981	1 867	94.2	7	17	264.3
84 Articles of apparel and clothing accessories	17 446	18 433	105.7	838	981	117.1
85 Footwear	8 289	8 588	103.6	115	141	121.7
87 Professional, scientific and controlling instruments	4 304	8 162	189.6	772	173	22.5
88 Photographic apparatus, equipment and supplies and optical goods	1 350	1 593	118.0	4	4	106.5
89 Miscellaneous manufactured articles	22 779	19 087	83.8	1 667	1 342	80.5
9 Commodities and transactions not classified elsewhere in the SITC	97	938	300¹	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Feb 2023	Jan-Feb 2024	Jan-Feb 2024 Jan-Feb 2023	Jan-Feb 2023	Jan-Feb 2024	Jan-Feb 2024 Jan-Feb 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	476 244	529 382	111.2	158 587	107 953	68.1
I Live animals, animal products	37 552	40 162	106.9	2 951	4 520	153.2
II Vegetable products	18 602	19 820	106.5	1 089	903	83.0
III Animal or vegetable fats, oils and waxes	2 401	2 934	122.2	82	67	81.3
IV Prepared foodstuffs; beverages; tobacco	51 607	55 336	107.2	2 692	6 517	242.1
V Mineral products	50 910	54 429	106.9	106 016	29 106	27.5
VI Products of the chemical or allied industries	49 483	61 629	124.5	7 029	8 192	116.5
VII Plastics, rubber and articles thereof	17 378	19 335	111.3	683	689	100.9
VIII Raw hides and skins, leather, furskins and articles thereof	3 023	2 326	76.9	438	249	56.8
IX Wood, articles of wood; basketware; charcoal; cork	7 664	7 123	92.9	5 890	6 474	109.9
X Materials and products of paper industry	8 605	7 235	84.1	1 005	864	86.1
XI Textiles and textile articles	19 168	20 700	108.0	919	1 028	111.8
XII Footwear, headgear and accessories of fashion	8 776	9 267	105.6	120	143	118.9
XIII Articles of stone, plaster, cement; ceramic products; glassware	14 831	16 233	109.5	657	585	89.0
XIV Pearls, precious stones and metals; jewellery; coins	5 795	1 813	31.3	21	19	94.3
XV Base metals and articles of base metal	41 439	40 359	97.4	21 277	13 681	64.3
XVI Machinery and mechanical appliances; electrical equipment	72 434	80 950	111.8	3 458	4 411	127.6
XVII Vehicles and associated transport equipment	40 084	56 655	141.3	2 880	29 852	300 ¹
XVIII Optical, medical and measuring instruments; watches	6 463	11 164	172.7	803	202	25.2
XIX Arms and ammunition	277	185	66.9	225	0	0.0
XX Miscellaneous manufactured articles	19 723	21 722	110.1	343	448	130.9
XXI Works of art, collectors' pieces and antiques	30	6	19.9	10	4	42.3

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade;
- Inward processing;
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)