

RELEASE 29/2024

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29 February 2024

Preliminary data

External trade in goods of Montenegro

January 2024

The total external trade in goods of Montenegro for January 2024 according to preliminary results is 260.8 million EUR, indicating a decline of 13.8% in comparison with the same month of the previous year.

The value of exports of goods was 44.0 million EUR, and import was 216.8 million EUR. Compared to the same month last year, exports decreased by 49.9%, while imports increased by 1.0%.

The coverage of import by export was 20.3% and it was lower compared to the coverage for the same month of the previous year when it was 40.9%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Machinery and transport equipment (Section 7)**, in amount of 13.8 million EUR (consisted of Other transport equipment – 10.2 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 55.5 million EUR (consisted of: Road vehicles - 20.4 million EUR and other).

Main trading partners in exports on an individual basis were: Czech Republic (12.4 million EUR), Serbia (12.3 million EUR), and Kosovo (2.5 million EUR).

Main trading partners in imports on an individual basis were: Serbia (34.1 million EUR), Germany (24.0 million EUR), and China (23.9 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

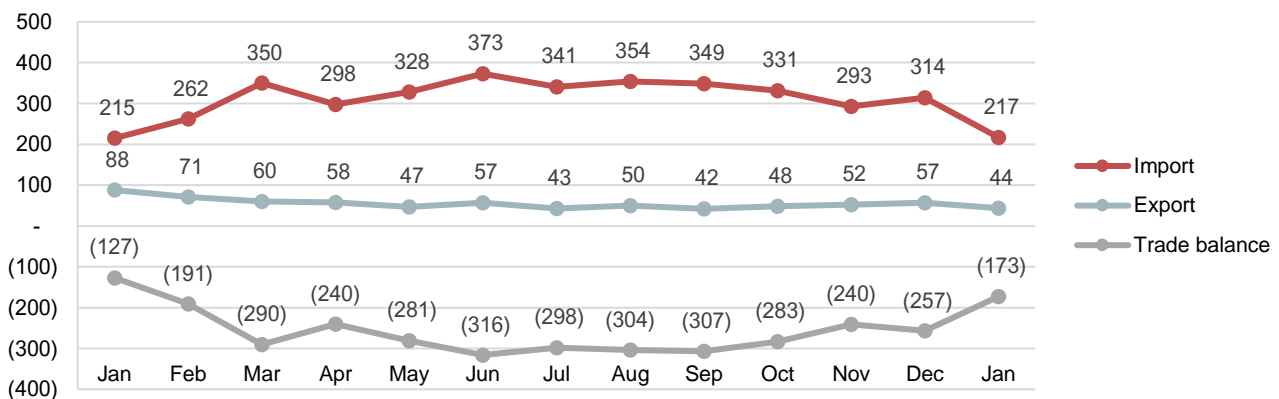


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2023				
January	214 745	87 742	302 487	-127 003
February	261 507	70 845	332 352	-190 662
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 561	-239 770
May	327 680	46 572	374 252	-281 108
June	373 084	57 322	430 407	-315 762
July	340 610	43 341	383 951	-297 269
August	354 049	50 419	404 468	-303 629
September	349 160	41 737	390 897	-307 424
October	330 837	47 757	378 594	-283 079
November	293 335	52 434	345 769	-240 902
December	314 362	57 284	371 646	-257 077
2024				
January	216 803	43 972	260 775	-172 831

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan 2023		Jan 2024		Jan 2023		Jan 2024		Jan 2023	Jan 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	214 745	100.0	216 803	100.0	87 742	100.0	43 972	-127 003	-172 831
Europe	77.9	167 192	79.1	171 514	99.5	87 328	94.3	41 456	-79 864	-130 058
Eu-27	44.1	94 645	46.4	100 489	52.7	46 238	46.3	20 343	-48 407	-80 146
CEFTA ²	22.5	48 377	23.6	51 140	45.7	40 055	43.8	19 256	-8 322	-31 884
Africa	0.4	754	0.2	393	0.1	116	1.0	462	-637	69
Asia	18.4	39 611	16.4	35 566	0.1	116	3.1	1 351	-39 496	-34 215
America	3.3	7 151	4.3	9 315	0.2	178	1.6	698	-6 973	-8 617
Oceania	0.0	38	0.0	12	0.0	4	0.0	5	-34	-7
USA	1.2	2 628	2.9	6 251	0.2	173	1.5	651	-2 456	-5 601
China	11.6	24 846	11.0	23 895	0.0	4	0.0	7	-24 842	-23 888
Russia	1.7	3 726	0.2	495	0.1	62	0.0	0	-3 664	-495
Switzerland	1.8	3 822	2.4	5 165	0.4	393	2.2	952	-3 429	-4 213
Japan	0.4	961	1.4	3 086	0.0	1	0.0	5	-960	-3 081
Turkey	6.8	14 604	4.7	10 269	0.2	198	1.2	519	-14 407	-9 750
Brazil	0.4	954	0.8	1 690	0.0	0	0.0	1	-953	-1 689
United Kingdom	0.6	1 365	0.9	1 947	0.1	98	0.3	131	-1 267	-1 816

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia, and Kosovo.

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan 2023	Jan 2024	Jan 2023	Jan 2024	Jan 2023	Jan 2024
WORLD	214 745	216 803	87 742	43 972	-127 003	-172 831
Eu-27⁴	94 645	100 489	46 238	20 343	-48 407	-80 146
Austria	2 309	2 779	64	214	-2 245	-2 565
Belgium	975	748	10	260	-966	-487
Bulgaria	1 096	1 158	57	10	-1 040	-1 148
Czech Republic	1 680	3 812	12 499	12 446	10 819	8 634
Denmark	581	713	3 012	232	2 431	-481
Estonia	22	104	0	1	-22	-103
Finland	237	70	0	0	-237	-70
France	4 937	5 468	207	41	-4 730	-5 427
Greece	13 248	11 090	85	51	-13 163	-11 039
Netherlands	5 997	7 710	96	47	-5 901	-7 663
Ireland	798	973	0	0	-798	-973
Italy	11 868	9 339	534	791	-11 333	-8 548
Cyprus	32	32	5	1	-27	-31
Latvia	160	51	0	391	-160	340
Lithuania	70	110	241	40	171	-70
Luxembourg	32	56	2 474	602	2 441	546
Hungary	1 765	1 525	10	931	-1 755	-594
Malta	0	2	0	43	0	41
Germany	20 755	23 969	1 170	1 185	-19 585	-22 784
Poland	4 891	4 205	1 233	1	-3 658	-4 204
Portugal	222	206	2	0	-220	-205
Croatia	11 456	13 085	409	348	-11 047	-12 737
Romania	2 208	1 999	63	63	-2 144	-1 936
Slovakia	632	814	16	0	-616	-813
Slovenia	2 310	3 900	23 304	2 002	20 994	-1 898
Spain	3 593	3 495	513	425	-3 080	-3 069
Sweden	2 769	3 078	235	218	-2 535	-2 860
CEFTA	48 377	51 140	40 055	19 256	-8 322	-31 884
Albania	2 733	3 928	1 006	2 320	-1 728	-1 608
Bosnia and Herzegovina	9 602	10 537	15 054	1 655	5 452	-8 882
Moldova	20	46	0	0	-20	-46
North Macedonia	1 826	1 358	1 037	473	-789	-885
Serbia	32 297	34 082	21 332	12 313	-10 965	-21 769
Kosovo	1 898	1 189	1 626	2 494	-273	1 306
Other countries (Outside Eu-27 and CEFTA)	71 724	65 174	1 450	4 373	-70 274	-60 801

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are presented in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan 2023	Jan 2024	Jan 2024 Jan 2023	Jan 2023	Jan 2024	Jan 2024 Jan 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	214 745	216 803	101.0	87 742	43 972	50.1
0 Food and live animals	40 775	42 347	103.9	3 274	3 382	103.3
00 Live animals	3 367	3 072	91.2	22	14	64.2
01 Meat and meat preparations	11 190	13 293	118.8	1 994	2 345	117.6
02 Dairy products and eggs	4 887	4 609	94.3	18	63	300 ¹
03 Fish and preparations	777	769	99.0	0	1	0.0
04 Cereal and cereal products	5 052	4 888	96.7	98	9	9.6
05 Vegetables and fruit	6 010	5 225	86.9	696	615	88.3
06 Sugars, sugar preparations and honey	812	1 435	176.8	130	32	24.6
07 Coffee, tea, cocoa, spices, and manufactures thereof	2 757	3 131	113.6	223	231	103.7
08 Feeding stuff for animals(not including unmilled cereals)	2 066	1 829	88.5	68	50	73.5
09 Miscellaneous edible products and preparations	3 858	4 096	106.2	26	22	84.0
1 Beverages and tobacco	6 621	5 866	88.6	416	2 685	300¹
11 Beverages	4 852	4 093	84.4	416	2 685	300 ¹
12 Tobacco and tobacco manufactures	1 770	1 774	100.2	0	0	0.0
2 Crude materials, inedible, except fuels	1 662	1 458	87.7	6 124	5 440	88.8
21 Hides, skins and fur skins, raw	0	0	0.0	185	82	44.5
22 Oil-seeds and oleaginous fruits	97	55	56.9	2	1	67.1
23 Crude rubber	5	1	28.5	0	0	0.0
24 Cork and wood	227	252	111.0	3 301	3 313	100.4
25 Pulp and waste paper	0	0	0.0	70	112	159.5
26 Textile fibers and their wastes	85	68	80.8	1	3	300 ¹
27 Crude fertilizers, and crude minerals	307	408	132.9	8	46	300 ¹
28 Metalliferous ores and metal scrap	270	45	16.8	2 557	1 826	71.4
29 Crude animal and vegetable materials, n.e.s.	673	628	93.3	0	57	0.0
3 Mineral fuels, lubricants and related materials	18 595	19 534	105.1	65 778	11 370	17.3
32 Coal, coke and briquettes	41	54	132.8	1 183	969	81.9
33 Petroleum, petroleum products and related materials	16 835	16 420	97.5	888	1 070	120.6
34 Gas, natural and manufactured	721	754	104.7	0	0	0.0
35 Electric current	998	2 307	231.1	63 706	9 331	14.6
4 Animal oils and fats	1 042	1 224	117.5	77	84	109.2
41 Animal oils and fats	101	121	119.5	36	61	168.7
42 Fixed vegetable fats and oils	939	1 102	117.4	1	2	219.9
43 Animal or vegetable fats and oils, processed	1	1	45.1	40	21	51.9
5 Chemicals	25 027	28 763	114.9	3 034	3 725	122.8
51 Organic chemicals	92	481	300 ¹	0	6	0.0
52 Inorganic chemicals	555	157	28.3	8	400	300 ¹
53 Dyeing, tanning and coloring materials	1 474	1 916	129.9	3	1	19.3
54 Medicinal and pharmaceutical products	14 141	17 047	120.5	2 869	3 064	106.8
55 Essential oils, perfume materials, toilet prep.	4 063	4 156	102.3	30	57	189.9
56 Fertilizers (other than those of group 272)	125	164	131.8	0	0	0.0
57 Plastics in primary forms	251	330	131.5	23	22	97.4
58 Plastics in non-primary forms	2 268	2 240	98.8	89	26	29.1
59 Chemicals and products n.e.s.	2 058	2 271	110.4	11	148	300 ¹

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan 2023	Jan 2024	Jan 2024 Jan 2023	Jan 2023	Jan 2024	Jan 2024 Jan 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	38 994	32 007	82.1	3 762	2 341	62.2
61 Leather, leather manufactures and dressed fur skins	24	27	110.6	59	0	0.0
62 Rubber manufactures	1 577	1 515	96.1	2	1	57.1
63 Cork and wood manufactures	2 851	2 587	90.7	524	427	81.5
64 Paper, paperboard and articles of paper pulp	3 121	2 940	94.2	38	0	0.0
65 Textile yarn, fabrics, made-up articles and related products	1 264	1 200	94.9	27	8	28.4
66 Non-metallic mineral manufactures	7 720	9 258	119.9	236	213	90.0
67 Iron and steel	3 872	4 603	118.9	21	22	106.0
68 Non-ferrous metals	11 337	2 260	19.9	2 243	1 340	59.7
69 Manufactures of metals	7 227	7 617	105.4	612	330	54.0
7 Machinery and transport equipment	49 507	55 467	112.0	3 281	13 792	300¹
71 Power-generating machinery and equipment	587	861	146.7	11	69	300 ¹
72 Machinery specialized for particular industries	4 126	6 057	146.8	471	327	69.3
73 Metalworking machinery	225	115	51.0	0	1	0.0
74 General industrial machinery and equipment	8 512	6 281	73.8	595	804	135.2
75 Office machines and data-processing machines	2 959	2 344	79.2	15	16	101.5
76 Telecommunications and sound-recording and reproducing apparatus and equipment	8 561	9 474	110.7	312	89	28.6
77 Electrical machinery, apparatus and appliances	8 726	9 297	106.5	251	313	125.0
78 Road vehicles	15 509	20 426	131.7	1 531	1 962	128.2
79 Other transport equipment	302	612	202.4	95	10 211	300 ¹
8 Miscellaneous manufactured articles	32 473	29 630	91.2	1 998	1 154	57.8
81 Prefabricated buildings; sanitary equipment	1 584	1 451	91.6	0	26	0.0
82 Furniture, and parts thereof	3 781	4 406	116.5	125	55	44.1
83 Travel goods, handbags and similar containers	802	604	75.3	6	9	136.6
84 Articles of apparel and clothing accessories	6 968	7 087	101.7	682	422	61.9
85 Footwear	3 244	3 357	103.5	91	73	80.4
87 Professional, scientific and controlling instruments	1 605	5 152	300 ¹	76	100	132.5
88 Photographic apparatus, equipment and supplies and optical goods	440	391	88.8	0	1	300 ¹
89 Miscellaneous manufactured articles	14 048	7 182	51.1	1 017	468	46.0
9 Commodities and transactions not classified elsewhere in the SITC	50	507	300¹	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan 2023	Jan 2024	Jan 2024 Jan 2023	Jan 2023	Jan 2024	Jan 2024 Jan 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	214 745	216 803	101.0	87 742	43 972	50.1
I Live animals, animal products	18 261	19 759	108.2	1 718	2 050	119.3
II Vegetable products	8 028	7 071	88.1	666	590	88.6
III Animal or vegetable fats, oils and waxes	1 146	1 428	124.6	41	23	56.4
IV Prepared foodstuffs; beverages; tobacco	21 934	21 968	100.2	1 344	3 546	263.9
V Mineral products	21 060	22 635	107.5	67 450	12 413	18.4
VI Products of the chemical or allied industries	22 800	26 350	115.6	2 923	3 676	125.8
VII Plastics, rubber and articles thereof	6 863	7 415	108.0	421	222	52.7
VIII Raw hides and skins, leather, furskins and articles thereof	904	705	78.1	253	98	38.8
IX Wood, articles of wood; basketware; charcoal; cork	3 101	2 858	92.1	3 825	3 740	97.8
X Materials and products of paper industry	4 471	2 981	66.7	504	353	70.1
XI Textiles and textile articles	8 019	8 055	100.5	701	424	60.5
XII Footwear, headgear and accessories of fashion	3 415	3 509	102.7	94	74	78.6
XIII Articles of stone, plaster, cement; ceramic products; glassware	5 727	6 818	119.1	236	214	90.5
XIV Pearls, precious stones and metals; jewellery; coins	5 452	674	12.4	2	4	209.4
XV Base metals and articles of base metal	22 513	14 552	64.6	3 771	2 521	66.9
XVI Machinery and mechanical appliances; electrical equipment	33 953	34 199	100.7	1 704	1 613	94.7
XVII Vehicles and associated transport equipment	16 157	21 261	131.6	1 626	12 183	300 ¹
XVIII Optical, medical and measuring instruments; watches	2 419	5 978	247.1	102	113	111.2
XIX Arms and ammunition	58	42	71.7	200	0	0.0
XX Miscellaneous manufactured articles	8 436	8 542	101.3	151	113	75.0
XXI Works of art, collectors' pieces and antiques	26	1	4.3	9	0	4.5

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade;
- Inward processing;
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)